



TaxNewsFlash

United States



No. 2019-582
December 10, 2019

Notice 2019-67: Mortality rates, tables for defined benefit pension plans (2021)

The IRS today released an advance version of Notice 2019-67 that specifies updated mortality improvement rates and static mortality tables to be used for defined benefit pension plans under section 430(h)(3)(A) and under provisions of the Employee Retirement Income Security Act of 1974 (ERISA). These updated mortality improvement rates and static tables apply for purposes of calculating the funding target and other items for valuation dates occurring during 2021.

[Notice 2019-67](#) [PDF 90 KB] also includes a modified unisex version of the mortality tables for use in determining minimum present value under section 417(e)(3) of the Code and section 205(g)(3) of ERISA for distributions with annuity starting dates that occur during stability periods beginning in the 2021 calendar year.

Request for comments

Noting that the mortality tables are to be revised every 10 years, today's IRS notice also includes a request for comments as to whether there are other studies of actual mortality experience of individuals covered by pension plans and projected trends that ought to be considered for use in developing mortality tables for future use under section 430.

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