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Final regulations on opportunity zones, pending OIRA review

OMB's Office of Information and Regulatory Affairs (OIRA) acknowledged receipt of final regulations from the U.S. Treasury Department as guidance concerning the tax treatment of opportunity zones pursuant to provisions added to the Code by the 2017 tax law (Pub. L. No. 115-97)—the law that is often referred to as the "Tax Cuts and Jobs Act" (TCJA).

According to OIRA, the final regulations were received for review on December 6, 2019. Treasury regulations that are identified as "major" regulations are subject to review by OMB's OIRA before issuance, pursuant to Executive Order 13771.

The final regulations are listed on the OIRA website as:

- **[RIN: 1545-PB04](#)**: *Qualified opportunity funds [TCJA]*

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