



TaxNewsFlash

United States



No. 2019-551
November 15, 2019

TTB voluntary disclosure program for unreported changes in control or proprietorship

The Alcohol and Tobacco Tax and Trade Bureau (TTB) of the U.S. Treasury Department today issued a reminder for wholesalers and importers of alcohol beverages of the requirement to file a new permit application within 30 days of a change of control or change in proprietorship. To provide relief for entities that may not have complied with this filing requirement, TTB is offering a temporary voluntary disclosure program through December 31, 2019.

As the [TTB release](#) explains, a “change in control” is a change in who controls the business. A “change in proprietorship” is a change in the person or entity that owns a business. With such changes, there is a requirement under U.S. law to file a new permit application with TTB within 30 days of the change.

TTB is offering a temporary voluntary disclosure program for those wholesalers and importers of alcohol beverages that have undergone a change in control **or** proprietorship. The temporary voluntary disclosure program provides a streamlined approach to allow eligible wholesalers and importers to voluntarily disclose the unreported changes in control or proprietorship and at the same time to file an application for a new permit. The voluntary disclosure program is available through December 31, 2019.

For more information, contact a tax professional with KPMG’s Excise Tax Practice group:

Deborah Gordon | +1 (202) 533 5965 | dkgordon@kpmg.com
Taylor Cortright | +1 (202) 533 6188 | tcortright@kpmg.com

The information contained in TaxNewsFlash is not intended to be “written advice concerning one or more Federal tax matters” subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader’s knowledge on the matters addressed therein, and is not intended to be applied to any specific reader’s particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)