KPMG

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IRS reminder: QI, WP, WT application deadline, November 15, 2019

The IRS today issued a reminder that any qualified intermediary (QI) (including qualified derivatives dealer (QDD)), withholding foreign partnership (WP), and withholding foreign trust (WT) must submit its applications for the 2019 year by November 15, 2019.

As noted in the **IRS transmittal message**, all applicants that desire to have an agreement in effect in 2019 must submit their applications through the "Qualified Intermediary, Withholding Foreign Partnership, Withholding Foreign Trust Application & Account Management System" (QAAMS) no later than November 15th, 2019, to allow sufficient time for processing by year-end. Applicants are also reminded that they must have obtained a global intermediary identification number (GIIN) prior to submitting their applications, if needed.

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