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Hearing on FDII and GILTI proposed regulations, set for July 10, 2019

The U.S. Treasury Department and IRS today released for publication in the Federal Register a notice of a public hearing on proposed regulations concerning the deduction for “foreign-derived intangible income” (FDII) and “global intangible low-taxed income” (GILTI) under section 250.

Today’s [notice](#) [PDF 196 KB] announces that the public hearing will be held on Wednesday, July 10, 2019.

Outlines of topics to be discussed at the public hearing must be received by Monday, July 1, 2019.

The subject of the public hearing will be the proposed regulations released in March 2019 concerning the FDII and GILTI regimes—provisions enacted by the 2017 U.S. tax law (Pub. L. No. 115-97, date of enactment December 22, 2017). The FDII and GILTI regimes are part of the significant changes made to the U.S. international tax system by the 2017 tax law. Read a KPMG report about the proposed regulations: [TaxNewsFlash](#)

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