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New CBO director announced

U.S. House Budget Committee Chairman John Yarmuth (D-KY) and Senate Budget Committee Chairman Mike Enzi (R-WY) on May 15, 2019, announced the appointment of Phillip L. Swagle to serve as director of the Congressional Budget Office (CBO) from June 3, 2019, until January 3, 2023, succeeding Keith Hall.

Read Chairman Yarmuth's [press release](#) and Chairman Enzi's [press release](#).

The CBO analyzes economic and budgetary issues in support of the congressional budget process. Read more about the CBO on the [CBO website](#).

KPMG observation

As a very general matter, the Joint Committee on Taxation (JCT) produces revenue estimates for tax law changes, while the CBO produces estimates for other matters (incorporating JCT revenue estimates as appropriate) as well as economic forecasts.

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