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Bipartisan retirement legislation released

The Chairman of the U.S. House Ways and Means Committee (Richard Neal, D-MA), Rep. Ron Kind (D-WI), Ways & Means Committee Ranking Member Kevin Brady (R-TX), and Rep. Mike Kelly (R-PA) today introduced retirement legislation—the Setting Every Community up for Retirement Enhancement (SECURE) Act of 2019.

A [Ways and Means press release](#) states that the legislation would expand opportunities for individuals to increase retirement savings and improve the portability of lifetime income options from one plan to another. Also in the press release, Chairman Neal states:

With this legislation, we're taking bold, bipartisan action to address our nation's retirement crisis... Providing more, and easier, ways to save allows workers to actively plan for their futures and avoid falling into poverty later in life. Boosting Americans' financial security in retirement supports families and strengthens our economy.

Documents

- Read the [bill text](#) [PDF 235 KB]
- Read a [section-by-section summary](#) of the bill [PDF 232 KB]

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