



TaxNewsFlash

United States



No. 2019-148
March 27, 2019

Ways and Means holds first hearing on 2017 tax law

The U.S. House Ways and Means Committee today held its first hearing on the tax law enacted at the end of 2017 (Pub. L. No. 115-97). The title of the hearing was "The 2017 Tax Law and Who It Left Behind." The focus was on the distribution of tax benefits and the law's economic impact.

KPMG observation

The tone of the hearing reflected the ongoing partisan divide in Congress over aspects of the 2017 tax law. This divide may affect future discussions of the law and the prospects for changes to it.

More information

- Read the [opening statement](#) of Chairman Neal (D-MA)
- Read the [opening statement](#) of Ranking Republican Brady (R-TX)
- Read the [press release](#) announcing the hearing for a list of witnesses

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to be applied to any specific reader's particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)

