



# TaxNewsFlash

United States



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## OIRA review: SALT credits, charitable contributions; guidance under sections 164 and 170(c)

OMB's Office of Information and Regulatory Affairs (OIRA) acknowledged receipt of the following Treasury regulatory projects with respect to provisions under the U.S. tax law (Pub. L. No. 115-97) enacted in December 2017—the law that is at times referred to as the "Tax Cuts and Jobs Act" (TCJA).

- [\*\*RIN: 1545-BO89:\*\* State and local tax \(SALT\) credits and charitable contributions \(final regulations\)](#)
- [\*\*RIN: 1545-ZA06:\*\* Notice - guidance under sections 164 and 170\(c\)](#)

Treasury regulations that are identified as "major" regulations are subject to review by OMB's OIRA before issuance, pursuant to Executive Order 13771. Read [TaxNewsFlash](#)

With the addition of these two guidance projects, there are currently six Treasury regulatory guidance projects pending OIRA review, as of March 22, 2019 (according to the [OIRA website](#)) including:

- Proposed regulations under section 897(l) regarding requirements for a qualified foreign pension fund
- Proposed regulations relating to qualified opportunity funds under section 1400Z-2

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