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Proposed foreign tax credit regulations, hearing cancelled

The U.S. Treasury Department and IRS today released for publication in the Federal Register a notice announcing that a public hearing relating to the proposed foreign tax credit regulations, scheduled for March 14, 2019, has been cancelled.

Read the [hearing cancellation notice](#) [PDF 197 KB]

Background

Proposed regulations (REG-105600-18) relating to sections 78, 864, 901, 904, and 960—the foreign tax credit measures amended by Pub. L. No. 115-97, enacted December 22, 2017—were released in late 2018. Read KPMG’s report of initial impressions about the proposed foreign tax credit regulations: [TaxNewsFlash](#)

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