



TaxNewsFlash

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KPMG reports: Colorado (remote sales); Delaware (unclaimed property); Louisiana (credit for taxes paid); Mississippi (limitations period); New York (unclaimed property)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Colorado:** The Department of Revenue issued updated guidance extending the grace period for implementing the economic nexus and sales tax-sourcing changes being followed as a result of the *Wayfair* decision.
- **Delaware:** The Secretary of State's Office sent out a new batch of "invitation letters" to companies inviting them to participate in the state's unclaimed property "voluntary disclosure agreement" (VDA) program.
- **Louisiana:** The state's highest court held that a state statute disallowing a credit for taxes paid to other states (here, for Texas franchise taxes paid by individual Louisiana taxpayers) violated the Commerce Clause of the U.S. Constitution.
- **Mississippi:** The state's highest court held that the three-year statute of limitations for tax refunds did not discriminate against out-of-state taxpayers and had only an incidental effect on interstate commerce.
- **New York:** Letters have been sent to companies headquartered, incorporated, or doing business in New York, generally asking questions about a company's historical unclaimed property compliance and inviting the company to participate in the state's unclaimed property voluntary compliance agreement program.

Read more at KPMG's [**This Week in State Tax**](#)

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