



TaxNewsFlash

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KPMG reports: California (mortgage servicer); Kentucky (deductible state taxes, corporations)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **California:** The Franchise Tax Board issued a chief counsel ruling concluding that a mortgage servicer was not a financial corporation for California income tax purposes.
- **Kentucky:** The Department of Revenue issued a technical advice memorandum (TAM) that provides guidance concerning which taxes are considered deductible for purposes of computing Kentucky corporate income tax liability.

Read more at KPMG's [This Week in State Tax](#)

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