Next Generation Audit

The next generation of finance leaders will be tasked with comprehending and implementing a wealth of transformational technologies. The swiftness at which that data is created reflects the speed at which business operates, meaning it’s more important than ever for corporate executives to understand how advanced technologies can bolster their finance operations.

Advanced technologies promote quality in the audit

- 94%: An overwhelming 94% of executives feel advanced technologies promote the quality of their audit.
- 74%: Almost three-fourths of executives say external auditors use advanced technology in their audit.

KEY FINDINGS

Advanced essential for business:

- 67%: Say workflow automation, visualization technology, data and analytics and artificial intelligence are all essential now or will be within two years.

What’s the biggest hurdle?

- 41%: Not having enough data
- 30%: Not being able to effectively access data

Blockchain going mainstream:

- 50%: Of companies with more than $5B currently use Blockchain
- 33%: Plan to use it within three years

Learn more by downloading the full report “Next Generation Audit” kpmg.com/us/nextgenaudit >