



TaxNewsFlash

United States

No. 2017-494
November 9, 2017

U.S. House Ways and Means Committee approves tax reform bill

The House Ways and Means Committee today approved [by a party line vote of 24 to 16] H.R. 1, the “Tax Cuts and Jobs Act,” and ordered the bill to be reported.

The Ways and Means Committee’s bill reflects amendments approved during the markup, including a manager’s amendment approved today (read [TaxNewsFlash](#)) and a Chairman’s amendment approved November 6 (read [TaxNewsFlash](#)).

House Majority Leader Kevin McCarthy (R-CA) announced that the full House would vote on the tax bill next week.

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