



# TaxNewsFlash

## United States

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### **KPMG reports: Indiana (software); Massachusetts (passthroughs); New York (HMO taxation)**

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Indiana:** The state's tax court granted a use tax refund to an Indiana-based insurance company with respect to purchases of software used in its Indiana operations.
- **Massachusetts:** The Department of Revenue issued a letter ruling that concludes a parent corporation was not allowed a net worth subtraction for subsidiaries owned via passthrough entities. Thus, the taxpayer could not subtract from the book value of its total assets, its investments in subsidiaries owned through a limited liability corporation (LLC) taxed as a partnership.
- **New York:** The state's Supreme Court, appellate division, upheld a decision of the New York City tax appeals tribunal that health maintenance organizations (HMOs) were subject to New York City's general corporate tax.

Read more at KPMG's [\*This Week in State Tax\*](#)

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