



# TaxNewsFlash

## United States

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### **KPMG reports: Colorado (contract manufacturing); New Jersey (basis adjustment); Ohio (remote sellers); Oregon (bicycle excise tax)**

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Colorado:** The Department of Revenue issued a “general information letter” concluding that the sales and use tax exemption for manufacturing machinery and tools applies to contract manufacturing even when the finished goods are not sold but are used by the third party in its own business.
- **New Jersey:** The appellate division of the New Jersey Supreme Court affirmed a lower court decision allowing adjustments to reflect differences between federal and state tax treatment of the taxpayer's assets in its vehicle leasing business.
- **Ohio:** The Department of Taxation issued an information release and revised a prior information release to reflect legislative changes under the recently enacted remote seller nexus legislation.
- **Oregon:** The Department of Revenue issued guidance reminding retailers of the effective date of the excise tax on bicycles (the first such tax in the United States).

Read more at KPMG's [\*This Week in State Tax\*](#)

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