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Legislative update: JCT report for small business tax reform hearing

The Joint Committee on Taxation (JCT) released a report on the taxation of small business in connection with a hearing scheduled for July 13, 2017, by the Tax Policy Subcommittee of the Ways and Means Committee. The purpose of the hearing is to consider issues relating to tax reform and small business.

The JCT report describes current law and provides background information relating to federal income tax provisions that affect small businesses.

Read [JCX-32-17](#) - *Present Law and Background Regarding the Federal Income Taxation of Small Businesses*

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