

Audit Board



The Audit Board is established as a permanent committee of KPMG LLP under the LLP Agreement. Its purpose is to oversee the KPMG Audit practice and the interaction of the Audit Practice with the rest of the Firm, under powers and delegations vested in it by the LLP Board of KPMG LLP, providing independent judgement through its composition of external members.

The Audit Board oversees, monitors and provides independent challenge to KPMG Audit to ensure that the Firm robustly discharges its public interest obligations to investors, and other key stakeholders such as regulators, as well to those entities which it audits (audited entities).

The Audit Board oversees, reviews and makes recommendations to the LLP Board on the adequacy of the Firm's approach to meeting its regulatory obligations, including those relating to:

1. Audit Quality
2. Actual or perceived
3. conflicts of interest
4. Ethics and
5. Independence
6. Market dynamics and choice for audit clients
7. The regulation of the Audit Profession
8. Strategy &
9. Investment
10. Compliance with the Audit Firm Governance Code

And interacts with LLP Board's 'Future of the Profession' working group.

[➤ Full terms of reference for the Audit Board.](#)



The members of the Committee are:



Claire Ighodaro (Chair)
Audit Non-Executive



Kathleen O'Donovan
Independent Non-Executive & Audit Non-Executive



Melanie Hind
Audit Non-Executive



Anthony Lobo



Jonathan Downer