



KPMG LLP
Restructuring
15 Canada Square
London E14 5GL

Tel +44 (0) 20 7311 1000
Fax +44 (0) 20 7311 3465

Exential Investments Inc. (in Liquidation) Joint Liquidators – David Standish and Russell Crumpler

Exential Investments Inc. (in Liquidation) (the "**Company**") is alleged to have been part of an investment fraud principally perpetrated from Dubai in the United Arab Emirates and to have formed part of a 'group' that mainly traded under the name Exential and/or Tadawul, referred to collectively as the "**Exential Group**".

Guidance on filling in and submitting Form R184

What is Form R184?

A standard form which, pursuant to the laws of the British Virgin Islands (the "BVI"), enables a person to provide details of any amount(s) owed to them by an insolvent company. It is known as a Claim Form.

Why do I need to fill in Form R184 now?

Filling in Form R184 will allow the Joint Liquidators to log the details of your claim. Further, the submission of a valid Form R184 will enable you to vote at the first meeting of creditors, which will take place at 9am New York time/ 2pm UK time / 5pm UAE time on 17 August 2020. Details of how you can attend the first meeting of creditors will shortly be published on the Joint Liquidators' website (<https://home.kpmg/uk/en/home/insights/2020/07/exential-investments-inc-in-liquidation.html>).

For the avoidance of doubt, the Joint Liquidators will not be adjudicating any claims for the purposes of making a distribution at this stage. If and when the Joint Liquidators are in a position to make a distribution to the creditors of the Company, the creditors will be advised of the same.

Filling out Form R184

Please note the following when filling out your form:

1. The form is denominated in US Dollars. If you are claiming in a currency other than US Dollars, please clearly indicate the currency on the face of the form;
2. If, following your initial investment, you received any payment(s) from the Company or any other company in the Exential Group, your total claim amount (**see item 3 of Form R184**) should be net of the payment(s) received from the Exential Group. For instance, if you invested US\$20,500 (including any administration fees) but subsequently received a payment of US\$5,000 from the Company, your total claim amount would be US\$15,500¹. It may be possible to claim interest on the net sum invested too. If you claim interest, please ensure that you state the amount of interest claimed (**see item 4 of Form R184**);

¹ The Joint Liquidators will assess all claims on a cash basis at this time. This is to avoid any confusion with respect to statements which show profits that were provided to investors and which may have been falsified or inflated, as the nature of the alleged fraud suggests such issues may exist.

3. The categories of preferential debts (**see item 5 of Form R184**) set out in the Insolvency Rules, 2004 include the BVI Government, the BVI Financial Services Commission and employees of the Company.
4. For the particulars of how and when the debt was incurred (**see item 6 of Form R184**), please provide
 - a. the date(s) on which you invested as well as details of how you invested (i.e. by BACS transfer, card payment or by cheque);
 - b. Evidence of any outstanding uncapitalised interest amount(s) you are owed by the Company (where applicable); and
 - c. Details of any payment(s) received from the Company or the Exential Group (where applicable);
 - d. Documents to substantiate your claim, including for example:
 - i. A copy of a contract or agreement between you and the Company;
 - ii. A copy of a transaction form (i.e. from the Company, a bank or a payment services provider) showing any amount(s) paid by you to the Company; and/or
 - iii. A copy of a bank statement showing any amount(s) paid by you to the Company.

If you are unable to provide any of items a-c, please provide a copy of an email (or other communications, i.e. a letter) either directing you to pay monies into an account in the name of the Company or representing to you that your investment was being made into the Company.

The Joint Liquidators may ask creditors for further evidence to substantiate their claims having reviewed any documentation provided.

5. Types of security (**see item 8 of Form R184**) include the following:
 - a. Pledge;
 - b. Lien;
 - c. Fixed charge; and/or
 - d. Floating charge.

If you believe you have such a security, please provide details including the security documents.

Please return your completed Form R184 and any supporting documentation via email to the Joint Liquidators' designated email address (exentialbvi@kpmg.co.uk).

In the event you do not have a claim against the Company, but you believe you have a claim against a company that may relate to the same alleged fraud, please do not hesitate to provide details to us.

If you have any further queries, please contact exentialbvi@kpmg.co.uk or the hotline at +44 (0) 203 0783034 for further information.