



BEPS 2.0: Global minimum top-up tax

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Exploring its impact on 2022 disclosures



Are disclosures in 2022 necessary before tax laws are changed?

Countries across the world are expected to change their local tax laws in the coming months, following an agreement by 137 jurisdictions to introduce a global minimum tax rate as part of the GloBE¹ rules under BEPS² 2.0.

Once these changes are enacted or substantively enacted, companies may be subject to a top-up tax. Users of financial statements are expecting to see disclosures from companies on the potential impacts of the tax changes, including how their financial position and performance will be affected.

As we approach the annual 2022 reporting season, what key considerations should companies keep in mind? Glean useful insights on disclosures for your upcoming interim and annual reports in our [latest article](#).

We hope this article provides the guidance that your business needs to navigate the changing tax landscape. Please reach out if you would like to discuss the business implications of BEP 2.0 in more detail.

We look forward to carrying this conversation forward with you.

[1]GloBE: Global anti-base erosion

[2]BEPS: Base erosion and profit shifting

Yours sincerely,



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