



Tax Intelligence Solutions

In today's complex tax and business landscape, as expectations for transparency and real-time information sharing become increasingly common, tax technology is emerging as one of the most important enablers of effective tax department design and delivery.

KPMG in Singapore's Tax Technology & Innovation team develops solutions that help tax leaders and their departments to respond quickly to regulatory change, reduce costs, facilitate streamlined processes, transform data into broader commercial insight, and enable effective collaboration across the tax department and beyond.

Our suite of digital solutions, coupled with the expertise of our industry-leading tax practice, offers an integrated approach to enhancing the tax function end-to-end and will help you develop a future-ready, high-performance tax function.

Transforming data into value

Using data analytics tools, organisations now have the opportunity to transform financial and tax data into valuable insights. Imagine identifying tax exposure, gaining certainty on invoices, returns and declarations, finding overpaid or under-claimed tax, and revealing buried business opportunities.

By accessing relevant tax data in a user-friendly way, you can be fully in control of your tax processes, identifying risks and leveraging opportunities.

01 ► Tax Intelligence Solution (TIS) for Direct Tax

KPMG in Singapore's TIS for Direct Tax has two modules that allow organisations to gain valuable insights into potential permanent establishment risks and identify potential withholding tax compliance gaps and optimisation opportunities.

Permanent establishment (PE) module

The PR module provides factual insights into possible PE risk in a tax jurisdiction by measuring and scoring different indicators. This analysis estimates the potential PE exposure of an entity in another jurisdiction by assessing and combining:

1. Travel behavior of employees (if data available)
2. Sales volume combined with value of goods purchased
3. Payments relating to lease and marketing expenses
4. Goods and assets owned

Withholding tax module

The Withholding tax module provides an overview of non-goods related intercompany payments (e.g. interest payments, royalty payments, management fees, etc.) and related withholding tax payments, incorporating domestic and treaty withholding tax rates.

02 ► Tax Intelligence Solution (TIS) for Indirect Tax

KPMG in Singapore's TIS for Indirect Tax is an integrated suite of indirect tax technology analytical tools, methodologies and insights that allow organisations to gain quantitative insights and visibility into the status of VAT/GST compliance, process efficiencies and opportunities – driving real financial value for the tax department and the wider business.

The solution is built on the certified Microsoft Azure cloud platform, and leverages other critical technologies,

such as machine learning and predictive capabilities, for scalable, real-time data analysis, visualisation and insights.

From uncovering risks in tax compliance to unlocking opportunities in transactional data, we can help clients achieve global compliance, monitor accuracy, enhance working capital, and create new enterprise value for the tax organisation.

03 ► TIS for Transfer Pricing

KPMG in Singapore's TIS for Transfer Pricing provides valuable insights into the global supply chain and operational margin analysis.

TIS provides a factual overview of external and intercompany transactions and financial data that serves as input for BEPS Action 13 document requirements (Master file, local file and Country-by-Country Reporting).

Using KPMG in Singapore's TIS to assist with the preparation of Transfer Pricing documentation saves the time required to collate information as a lot of the data can automatically be obtained from the companies' Enterprise Resource Planning (ERP) system.

KPMG in Singapore's TIS can also assist companies with Transfer Pricing management by monitoring transfer pricing policies throughout the year. For example, ensuring that margins are within the required range and the global supply chain is efficient, thereby reducing the need for end of year adjustments.



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