

Embargoed until 15 November, 10pm

**Local businesses celebrated for being future-ready at the 2016
Enterprise 50 Awards**

BLPL Singapore leads the pack; New Special Recognition Award for Internationalisation category winner announced

Singapore, 15 November 2016 – BLPL Singapore Pte Ltd, a home-grown logistics company emerged first in the 2016 Enterprise 50 (E50) Awards. In second and third place respectively are consumer Internet platform provider Garena Online Pte Ltd and UEMS Pte Ltd, an integrated facilities management company. Linnhoff Technologies Pte Ltd, a manufacturer of asphalt mixing plants, won the 'Enterprise 50 Special Recognition Award – Internationalisation'. This is the first time that this award is given out.

Gracing this year's E50 Awards Presentation and Gala dinner at the Resorts World Convention Centre as Guest of Honour is **Mr Chan Chun Sing**, Minister in the Prime Minister's Office. Mr Chan, who is the Deputy Chairman of the Committee on the Future Economy, presented the awards to this year's winners.

Themed 'Building future-ready enterprises', this year's E50 winners were lauded for their ability to stay ahead of the curve. They showed their mettle by adapting their business strategies and operations to changing market conditions, even as tech-fuelled disruptions happen more frequently.

Mr **Chiu Wu Hong**, Head of Enterprise at KPMG in Singapore said: "Though different in their own way, our 50 enterprises share common traits such as adaptability to market changes, along with a commitment and loyalty to customers. They are also venturing into niche markets and leveraging on technology to enable innovation. Most importantly, these companies focus on their people and people-related processes to drive productivity improvement, skills upgrading and growth. They think about the future and its accompanying challenges – and are not consumed by short-term pressures."

Concurring with Mr Chiu, **Mr Alvin Tay**, Editor of The Business Times who is the co-organiser of the Awards said: "In spite of the slowdown in the global economy, this year's E50 award recipients have demonstrated that having the right business fundamentals is essential for them to thrive in today's competitive landscape. They have embraced innovation and technology in R&D, marketing and human capital development to adapt and respond to an increasingly discerning customer base, both locally and overseas.

Through our coverage of local businesses, we have seen the emergence of a new generation of business leaders who possess the acumen and experience to take the companies to the next phase of growth. The Business Times congratulates all the E50 awards recipients for their stellar achievements."

Inaugural award category winner

Launched this year, the 'Enterprise 50 Special Recognition Award – Internationalisation' recognises excellence in a company's overseas growth and expansion strategy.

Set up in Singapore in the late 1980s, Linnhoff started off by marketing its asphalt mixing plant in Asia, specifically in Southeast Asia. The company relies on the capability and network of overseas distributors and agents to tap into different sectors in each country, utilising market data to continuously grow and innovate. By expanding its business beyond the shores of Singapore, Linnhoff is able to maintain and improve its revenues.

Mr Chiu commented: "Given our small domestic market, internationalisation should be a key strategy for any homegrown company looking to build scale and access new markets and customers. In addition, enterprises should also take advantage of market opportunities presented through collaborations with large organisations in Singapore, including the government. This will allow our enterprises to build capabilities and a track record that can serve as a basis for future growth."

Identifying industry's best

This year also sees a record number of six companies receiving the 5-Year Award. The companies are: first place winner BLPL Singapore Pte Ltd, CAD-IT Consultants (Asia) Pte Ltd, Linnhoff Technologies Pte Ltd, Indoguna Singapore Pte Ltd, Wiselink Technology Pte Ltd and ITCAN Pte Ltd. The Award is given to companies who have been on the E50 list for five years.

Underscoring the sectors' productivity growth rates this year, there were more E50 companies from export-oriented sectors such as engineering (14 percent) and manufacturing (20 percent). The judges were impressed by their ability to continuously review their strategies, business and operating models to meet customers' needs. These include cultivating a culture of getting feedback from customers, embracing new ideas within or outside their industry and keeping an eye on the latest technology.

This year's E50 applicants were evaluated and ranked using both quantitative and qualitative criteria. Quantitative factors included financial performance indicators such as operating profit before tax, turnover and profit growth.

The qualitative criteria included management and marketing strategies such as the applicants' business model and their innovations, management ideals and governance, market branding and overall potential.

The E50 Awards is jointly organised by The Business Times and KPMG in Singapore. OCBC returns as the sponsor for the eleventh year. Supporters of the awards include the International Enterprise (IE) Singapore, Singapore Business Federation, SPRING Singapore and Singapore Exchange (SGX). It is the first time that SGX is supporting the E50 Awards.

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Mr **Linus Goh**, Head of Global Commercial Banking, OCBC Bank said: "OCBC is proud to return as the main sponsor for the E50 Awards for the 11th year running. This year's winners, half of whom are repeat E50 winners, demonstrate the resilience and agility of our local enterprises as they successfully navigate the challenges of a weakening global economy to future-proof their businesses. I'm confident that our winners will continue to do well and we look forward to partnering and supporting them in their growth journey ahead."

Mr **Satvinder Singh**, Assistant Chief Executive Officer, IE Singapore, "For the first time this year, a new sub-award, Internationalisation Award, will be awarded to Linnhoff Technologies. The award recognises a company's internationalisation journey, in hopes of inspiring others. Linnhoff Technologies has demonstrated how Singapore companies can adopt technology from abroad and develop innovative solutions to break into new markets. IE Singapore will continue to champion internationalisation ambitions of able and willing companies and bring back value to Singapore."

Mr **Ho Meng Kit**, Chief Executive Officer of Singapore Business Federation (SBF), said, "SBF applauds the E50 recipients from diverse industries that exemplify future-readiness. The Singapore business community can draw much inspiration from the winners on how to be adaptable and viable in the current lacklustre global economy."

The new category "Enterprise 50 Special Recognition Award – Internationalisation" is an encouraging endorsement for internationalisation efforts. We continue to urge our businesses to venture overseas to overcome the constraints of operating in Singapore. SBF, as the apex business chamber, will continue to help businesses innovate, scale up and internationalise."

Mr **Chew Sutat**, SGX Head of Equities and Fixed Income said: "Congratulations to this year's E50 award winners. Since its inauguration 20 years ago, nearly a quarter of past award recipients went on to become listed companies on SGX. We welcome recent listings of past E50 award recipients such as Jumbo, Katrina, IPS Securex and Wong Fong Engineering. We are proud of our home-grown companies and supportive of their aspirations to continue expanding."

Mr **Ted Tan**, Deputy Chief Executive, SPRING Singapore, said, "SPRING would like to congratulate this year's Enterprise 50 Award winners for their entrepreneurial spirit and continued efforts to drive productivity and innovation; develop quality products and services, and sustained growth within their business sectors. Many of the winners were award recipients in previous years. This shows that our local companies have not rested on their laurels, but instead, have built on their successes to achieve greater heights. SPRING will continue to support our home-grown enterprises in achieving their dreams."

End

Please see **Annex A** for a list of the E50 winners.
Please see **Annex B** for details about the top 10 E50 winners.



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Note to editors:

About the Enterprise 50 Awards

The Enterprise 50 Awards, which is in its 22nd year, was launched in 1995 to identify, support, recognise and reward enterprising privately-owned, local companies across all sectors. Since then, it has become a definitive list of the 50 most enterprising, privately-held local companies in Singapore.

E50 Awards is jointly organised by The Business Times and KPMG in Singapore, and sponsored by OCBC Bank. Supporters of the awards include the Singapore Business Federation, International Enterprise Singapore, SGX and SPRING Singapore.

For more information, please visit www.enterprise50.org.

About The Business Times

The Business Times, a member of the Singapore Press Holdings group, is South-east Asia's leading financial daily. BT brings to its readers daily corporate, financial, economic and political news, analysis and commentary on print and digital platforms. It provides readers with in-depth coverage of Singapore and Asian business and economic developments, as well as global trends that impact Singapore business. BT's lifestyle journalists bring busy executives the latest in recreation, entertainment, the arts, design, food and shopping.

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About KPMG in Singapore

KPMG in Singapore is part of a global network of professional services firms providing Audit, Tax and Advisory services. The KPMG network operates in 155 countries, with more than 174,000 people working in member firms around the world. In the ASEAN region, member firms operate across all 10 countries of this regional grouping providing professional services supporting the growth, compliance and performance objectives of our clients.

The independent member firms of the KPMG network are affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 620 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

About International Enterprise Singapore

International Enterprise (IE) Singapore is the government agency driving Singapore's external economy. We promote international trade and spearhead the overseas growth of Singapore-based companies to grow Globally Competitive Companies.

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IE Singapore attracts global commodities traders to establish their home base in Singapore. Today, Singapore is a thriving trading hub for the energy, agri-commodities and metals & minerals trading clusters.

Through our Global Company Partnership, we work with Singapore-based companies to customise total solutions in capability building, market access and financing for their internationalisation.

Our global network of overseas centres in over 35 locations provides the necessary connections in many developed and emerging markets.

Visit www.iesingapore.com for more information.

About Singapore Business Federation

As the apex business chamber, the Singapore Business Federation (SBF) champions the interests of the business community in Singapore in trade, investment and industrial relations. Nationally, SBF acts as the bridge between businesses and government in Singapore to create a conducive business environment. Internationally, SBF represents the business community in bilateral, regional and multilateral fora for the purpose of trade expansion and business networking.

For more information, please visit our website: www.sbf.org.sg

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

About SPRING Singapore

SPRING Singapore is an agency under the Ministry of Trade and Industry responsible for helping Singapore enterprises grow and building trust in Singapore products and services. As the enterprise development agency, SPRING works with partners to help enterprises in financing,

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capability and management development, technology and innovation, and access to markets. As the national standards and accreditation body, SPRING develops and promotes an internationally-recognised standards and quality assurance infrastructure. SPRING also oversees the safety of general consumer goods in Singapore. Please visit www.spring.gov.sg for more information and news about SPRING Singapore.

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Annex A: E50 winners 2016

1	BLPL Singapore Pte Ltd	26	Indoguna Singapore Pte Ltd
2	Garena Online Pte Ltd	27	Ascenz Solutions Pte Ltd
3	UEMS Pte Ltd	28	Framework Building Products Pte Ltd
4	CAD-IT Consultants (Asia) Pte Ltd	29	Sun Singapore Systems Pte Ltd
5	Seiko Architectural Wall Systems Pte Ltd	30	Acromec Engineers Pte Ltd
6	Expand Construction Pte Ltd	31	Supreme Components International Pte Ltd
7	S11 Capital Investments Pte Ltd	32	Pollisum Engineering (Pte) Ltd
8	Orange Valley Nursing Homes Pte Ltd	33	Elixir Technology Pte Ltd
9	Linnhoff Technologies Pte Ltd	34	Justlogin Pte Ltd
10	Omni United (S) Pte Ltd	35	Wiselink Technology Pte Ltd
11	Mao Sheng Quanji Construction Pte Ltd	36	V3 Smart Technologies Pte Ltd
12	Prime Structures Engineering Pte Ltd	37	Cleaning Express Pte Ltd
13	Hua Yu (S) Pte Ltd	38	Y.E.S F&B Group Pte Ltd
14	Onn Wah Tech Pte Ltd	39	Louken Group Pte Ltd
15	Vigcon Construction Pte Ltd	40	WTS Travel and Tours Pte Ltd
16	Sudima International Pte Ltd	41	ITCAN Pte Ltd
17	Apeiron AgroCommodities Pte Ltd	42	Amos International (S) Pte Ltd
18	Amerald Land Pte Ltd	43	QXY Resources Pte Ltd
19	Aalst Chocolate Pte Ltd	44	A-Power Engineering Pte Ltd
20	Oilfield Services & Supplies Pte Ltd	45	Print Lab Pte Ltd
21	Feinmetall Singapore Pte Ltd	46	Shun Zhou Hardware Pte Ltd
22	Weishen Industrial Services Pte Ltd	47	Formwork Hire (S.E.A.) Pte Ltd
23	Markono Print Media Pte Ltd	48	Network Express Courier Services Pte Ltd
24	Allinton Engineering & Trading Pte Ltd	49	SuperSteam Asia Pacific Pte Ltd
25	McPEC Marine and Offshore Engineering Pte Ltd	50	Double-Trans Pte Ltd

Annex B: About the top 10 E50 winners

1. BLPL Singapore Pte Ltd

BLPL Singapore is a fast growing regional shipping line. It owns and operates a growing fleet of 30,000 containers, including temperature controlled and special equipment for carrying perishables and oversized cargo. BLPL covers 30 countries and more than 100 ports across North Asia, Southeast Asia, India subcontinent, Middle East and East Africa. The company is owned by Mr Mahesh Sivaswamy.

2. Garena Online Pte Ltd

Headquartered in Singapore, Garena was founded in 2009 by Forrest Li and his friends as they aspired to transform their passion for entrepreneurship into a great company. Forrest named the company "Garena" – a play on the words "global arena" – in reference to his broader aspirations to connect people via the Internet. Garena has since grown swiftly to become a leading platform provider for online PC and mobile digital content, eCommerce and payments across Asia, serving millions of users.

From the initial founding team of three in Singapore, the company has since grown to over 5,000 employees today, with local offices in Indonesia, Malaysia, Shanghai, Taiwan, Thailand, The Philippines, and Vietnam. Garena Online is led by its group president Mr Nick Nash.

3. UEMS Pte Ltd

UEMS Solution Pte Ltd is an Integrated Facilities Management company providing environmental services in healthcare as well as property and facilities management services to both private and public sectors.

Within Singapore, UEMS manages hospital facilities for 10 out of 16 general hospitals in Singapore in patient management (portering), housekeeping, and health attendant services. In addition to hospital services, the Company has also been active in managing facilities for government buildings. UEMS is helmed by chief executive officer Mr Chan Cheow Hong.

4. CAD-IT Consultants (Asia) Pte Ltd

CAD-IT Consultants is a leading global provider of Product Lifecycle Management (PLM) software, solutions and services covering training, support and consulting.

Formed in 1991 with a vision to be the premier technology provider in Asia providing affordable, state-of-the-art world class technology solutions, CAD-IT group of companies has since built a customer base of over 2,000 engineering companies employing over 100,000 engineering professionals and has trained over 10,000 professionals. CAD-IT is led by chief executive officer Mr Terence Chan.

5. Seiko Architectural Wall Systems Pte Ltd

Seiko Architectural Wall Systems was established in 1978 to provide services in the supply and installation of glass to the building industry. Originally known as Seiko Glass Pte Ltd, it is co-founded by the family of Rodney Cheong. Over the years, the business has evolved into a niche market player providing aluminum architectural products.

It was thus renamed Seiko Architectural Wall Systems Pte Ltd in 2002 to reflect its enhanced status as an external façade specialist. The group is equipped with a complete manufacturing infrastructure and is backed by a portfolio of completed project references. The company is led by managing director, Mr Rodney Cheong.

6. Expand Construction Pte Ltd

Expand Construction Pte Ltd is registered with Building and Construction Authority (BCA) as an A1 contractor in the General Building Works category. It provides integrated civil engineering and construction support service capabilities in both public and private sectors.

To date, the company has undertaken about \$1.0 billion worth of contracts both in the public and private sectors. It is building close to 5,000 units of BTO flats under the Housing and Development Board (HDB). Its portfolio also includes private condominiums, industrial buildings/warehouses and D&B HIP projects. Expand Construction is helmed by managing director Mr Lee Yong Miang.

7. S11 Capital Investments Pte Ltd

S11 Capital Investments Pte Ltd builds and manages foreign workers dormitory in Singapore in accordance to specifications by the Building and Construction Authority. It has one dormitory in Changi and developed the first integrated dormitory in Punggol, which is planned with an elaborate variety of commercial activities.

The company is headed by its managing director Mr Johnathan Cheah.

8. Orange Valley Nursing Homes Pte Ltd

Orange Valley Nursing Homes Pte Ltd (OVNH) is a wholly owned subsidiary of Orange Valley Healthcare Pte Ltd (OVH). OVH is a leading Singapore eldercare service provider which offers nursing home service, ambulance service, home care, and sale of eldercare products.

OVNH is the nursing home arm of the group. It is currently the largest nursing home operator in Singapore with 6 homes and more than 1,000 beds. The company is constantly enhancing the model of care at our nursing homes to meet the increasing expectations of our customers. OVNH is led by its chief executive Dr Chan Kay Fei.



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9. Linnhoff Technologies Pte Ltd

Linnhoff is a leading manufacturer of Asphalt Mixing Plant since 1919, recognized as one of the world's oldest names in quality & reliable Asphalt Plants and one of the most respected brands today.

Strategically located in Singapore since 1984, Linnhoff serves a wide base of customers in the region. Its unique technology applies into road construction industry by manufacturing an inimitable plant that produces asphalt used in paving highways and airports, road widening and development projects. Its comprehensive product ranges include Mobile Asphalt Plant, TransitMix Asphalt Plant, CompactMix Asphalt Plant, Containerized Asphalt Plant, Tower Asphalt Plant, Base Stabilization Plant, Hot Recycling Plant, and ancillary components. The company is led by its chief executive officer Mr Lee Yen Meng.

10. Omni United (S) Pte Ltd

Omni United Pte. Ltd is a tire manufacturer and distributor headquartered in Singapore. The company designs and produces tires in partnership with manufacturers based in the United States, China, India, Indonesia and Thailand. Omni United owns the Radar and Corsa brand names, and markets, sells and distributes several other brand names. The company is led by its chief executive officer Mr Gajendra Singh Sareen.

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