

The Rulebook on Content of the Tax Return on Calculated and Paid Withholding Tax on Income Realised by Resident and Non-Resident Legal Entities from the Supply of Secondary Raw Materials has been adopted



The Rulebook on Content of the Tax Return on Calculated and Paid Withholding Tax on Income Realised by Resident and Non-Resident Legal Entities from the Supply of Secondary Raw Materials ("Rulebook") was published in the Official Gazette of the Republic of Serbia no. 61 dated 12 July 2013.

The Rulebook went into effect on 13 July 2013.

A resident legal entity that pays a consideration to another resident or non-resident legal entity for the supply of secondary raw materials and scrap is required to calculate, withhold and pay withholding tax at a rate of 1% at the time of payment of such consideration.

The payer files a tax return on the PPDSO form as prescribed by the Rulebook.

The tax return is filed quarterly and at the latest within 15 days from the end of the quarter. Although the tax return is filed quarterly, consideration paid for each month in the quarter are declared separately, including the amount of tax.

The payer is also required to file a tax return even when such consideration is not taxable in Serbia according to a Double Taxation Avoidance Treaty. In such case, the basis for not paying tax in Serbia must be indicated in the tax return.

Legal entities that are categorized as large taxpayers are required to file their tax returns with the Centre for Large Taxpayers.

Other legal entities incorporated in Serbia are required to file their tax returns with the organisational unit of the Tax Authority according to the municipality on whose territory their offices are registered.

Legal entities that are not incorporated in Serbia, but whose place of effective management and control is in Serbia, are required to file their tax returns with the organisational unit of the Tax Authority according to the municipality on whose territory they have effective management and control.

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