

Adopted amendments to the Law on Excise Duties



On 29 May 2013 the Serbian Parliament adopted the Law on Amendments to the Law on Excise Duties as published in the Official Gazette of the Republic of Serbia no. 47 dated 29 May 2013.

The Law on Amendments to the Law on Excise Duties (hereinafter: the Law) went into effect on 30 May 2013.

The Law introduces excise duty on biofuels and bioliquids.

Biofuels as defined by the law which regulates the energy field are liquid or gaseous fuels used in transportation, produced from biomass.

Bioliquids as defined by the law which regulates the energy field are liquid fuels used in the production of electrical and heat energy for heating and cooling, produced from biomass, except those used in transportation.

Excise duty is levied as follows:

up to 31 December 2013	42.00 RSD/lit;
in the period from 1 January to 31 December 2014	46.00 RSD/lit;
starting as of 1 January 2015	50.00 RSD/lit.

Depending on intended use, the buyer of biofuels and bioliquids is entitled to a refund of paid excise duty.

The amount up to which paid excise duty shall be reduced is prescribed as follows:

- for biofuels used as engine fuel in the transportation of persons and objects – up to 39.50 din/lit
- for bioliquids used for heating – up to 2.50 din/lit and
- for bioliquids used as energy fuels in the production of electrical and heating energy – for the total amount of the excise duty (up to 0 din/lit).

The amounts up to which paid excise duty is reduced shall apply until the start of application of regulations that specify the mandatory biofuels and bioliquids content in gas oil.

A legal entity and entrepreneur (manufacturer, importer, wholesaler, retailer, including gas stations) who on the date that the Law goes into effect, 30 May 2013, has produced, imported or purchased quantities of biofuels and bioliquids in stock is required to make a physical count on 30 May 2013 of such quantities in stock and within ten days to submit the stock count to the tax

authorities, including quantities in stock by months.

Besides the above stated, the Law also introduces that postponement of payment of excise duty in the case of storage of excisable products in a customs warehouse is applicable only in the case of customs warehouses which have been issued an excise permit by the competent authority.

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