

Amendments to the Rulebook on Informative Tax Declaration Adopted



The Rulebook on Amendments to the Rulebook on the Informative Tax Declaration was published on 20 February 2013 in the Official Gazette of the Republic of Serbia number 16.

The Rulebook on Amendments to the Rulebook on the Informative Tax Declaration goes into force on 28 February 2013.

The Rulebook on Amendments to the Rulebook on the Informative Tax Declaration changes the definition of persons required to file an informative tax declaration, the definition of related parties, and specifies the way in which an informative tax declaration should be filled out when a related party is also required to file an informative tax declaration.

In accordance with the amendments, foreign nationals assigned to Serbia and who are taxpayers of personal income tax in Serbia will not be required to submit informative tax declarations.

Instead of all private individuals who are taxpayers of personal income tax and/or property tax in Serbia being required to file an informative tax declaration, as initially stipulated, an informative tax

declaration shall be filed only by the following private individuals:

- taxpayers of personal income tax in accordance with the personal income tax law, except for taxpayers who only hold citizenship of a foreign country and who have been assigned to Serbia, or who are employed in Serbia as employees on assignment;
- taxpayers of property tax in accordance with property tax law.

The amendments stipulate that household members, and not family members (marital partners, parents, children, foster children and foster parents) as initially stipulated, are deemed to be related parties to persons required to file informative tax declarations.

In accordance with the Personal Income Tax Law, a household is considered to be a living together, earning and spending of generated income.

Also, the amendments specify the method for filling out an informative tax declaration when a person required to file an informative tax declaration has a related party who is also required to file an informative tax declaration.

In such case in the informative tax

declaration form, under section IPP-II, only information on the first and last name, relationship, permanent address and address of related party need to be indicated. Information about their property need not be provided.

All other provisions of the Rulebook on the Informative Tax Declaration remain unaltered.

We wish to point out that if total personal property of a private individual in Serbia and abroad as at 1 January 2013 exceeds 35 million dinars, such individual is required to file an informative tax declaration, where the deadline for filling the informative tax declaration is 31 March 2013.

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