



# Real Estate Monthly Pulse



Welcome to the latest issue of KPMG's Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable to keep you connected with the sector.



## Residential

### [Barwa Village expands to accommodate 2022 World Cup fans, tenants and retail outlets' needs](#)

To meet the increasing demand for residential, commercial, and administrative spaces, Barwa real estate group has developed a new building containing 177 residential units, in addition to 71 commercial and administrative units.



## Hospitality & Tourism

### [Cabin-style accommodation under fan villages offered](#)

The Supreme Committee for Delivery and Legacy in relation to the World Cup will be offering over 8,000 cabin-style accommodations providing hotel services in three areas under fan villages at Qatar Free Zone, near Mall of Qatar and Lusail Multipurpose Hall.

### [Giant cruise ships to serve as hotels arrive on Nov 10, 14](#)

Two giant cruise ships, with the capacity to accommodate over 9,000 people, to serve as floating hotels during the World Cup will anchor at Doha Port on November 10 and 14, an official has said.

### [First half of 2022 sees rebound in Qatar hospitality sector, close to pre-pandemic levels](#)

Qatar's tourism sector witnessed a strong recovery with more than 729,000 international visitors in the first half of 2022, a 19% increase compared to 2021. Qatar's hospitality sector also saw a positive return with 3.1 million room-nights sold by June 2022.

### [Qatar's historical Al Rekayat Fort ready to receive visitors](#)

Qatar Museums (QM) affirmed that the historical Al Rekayat Fort, will soon be among the tourist itineraries related to introducing the heritage of the State of Qatar.



## Others

### [FIFA World Cup Qatar 2022 returns could reach \\$6 billion: Nasser Al Khater](#)

CEO of the FIFA World Cup Qatar 2022 said that FIFA estimates that the World Cup's returns could reach \$6 billion. He discussed some of the rumours about high accommodation prices at the World Cup, noting that hotel prices range from \$80 to \$5,478 a night depending on the class of the accommodation.

### [Food and beverage businesses in Qatar invited to support upcoming FIFA World Cup](#)

Supreme Committee for Delivery & Legacy (SC) and Aspire Katara Hospitality invited Food and Beverage businesses to deliver concession stands during the World Cup where more than 400 units are made available to rent at numerous sites.

### [Ministry launches new guides on building permit requirements](#)

To boost real estate sector, the Ministry of Municipality announced the launch of first edition of the Guide of Requirements and Services for the Building Permit System in Qatar 2022 and the third edition of Building Requirements Guide.

### [Realty deals worth QR6.37bn inked in Q2](#)

Qatar's real estate sector witnessed 1,203 transactions worth QR6.37bn in the second quarter (Q2) of the year. The real estate transactions achieved its highest levels during June 2022 with a total value of QR2.83bn.

### [Real estate deals exceed QR265m from August 7 to 11](#)

The volume of real estate trading in sales contracts registered with the Department of Real Estate Registration at the Ministry of Justice (MoJ) during the period from August 7 to 11 amounted to QR265,067,325.

### [UDC posts QR173m net profit, QR855m revenues for first half](#)

United Development Company (UDC) announced its financial results for the first half of 2022, reporting net profit of QR173m and revenues of QR855m.

### [Barwa Real Estate posts QR537m net profit in H1 2022](#)

Barwa Real Estate has disclosed its semi-annual financial statements for the first half of 2022, reporting a net profit of QR537m, an increase of 0.75 % compared the same period during the previous year.

### [Ezdan Holding net profit rises to QR262.39m in first half](#)

Ezdan Holding Group announced the interim financial statement for the first half of 2022, reporting a net profit of QR262m in comparison to net profit of QR172m for the same period of the previous year.

Sources: The Peninsula Qatar, Gulf Times

For any further queries, please reach out to:



**Venkat Krishnaswamy**  
Partner,  
Head of Advisory  
T: + 974 4457 6541  
[venkatesh@kpmg.com](mailto:venkatesh@kpmg.com)



**Anurag Gupta, PMP**  
Empowered Director,  
Head – Strategy and Real Estate Advisory  
T: + 974 3354 4317  
[aagupta@kpmg.com](mailto:aagupta@kpmg.com)

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