



# Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

March 2022

KPMG in Qatar

[kpmg.com/qa](http://kpmg.com/qa)



# Foreword

We are ecstatic to launch the 4th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in Feb'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for Feb'22
- The top 10 disclosed deals for Feb'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for Feb'22
- The tracker currently does not track credit financing activities taking place in the region

The information in the tracker is sourced from **ThomsonONE** and is updated based on information available as on **9<sup>th</sup> March 22**



**Venkat Krishnaswamy**  
Partner,  
Head of Advisory

# Deals Snapshot



## 69

Total number of deals (announced or closed) involving a GCC target or acquirer – Feb'22



## 50

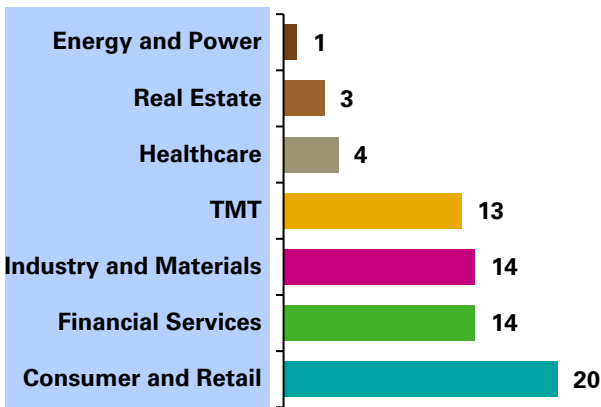
Total number of deals with a GCC acquirer



## 44

Total number of deals with a GCC target

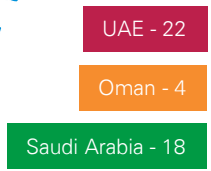
### # Deals by target sector



### GCC acquirer nations and # deals



### GCC target nations and # deals



Source: ThomsonONE



# Top disclosed deals for Qatar and the rest of GCC (top 10) - Feb'22

Deals in Qatar - Feb'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar Investment Authority	Qatar	Advanced Integration Tech LP	USA	TMT	Undisc.	Announced
F4 Holding LLC	Qatar	NCH Holding LLC	Russia	Financial Services	Undisc.	Closed

Top 10 deals from rest of GCC region - Feb'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
BlackRock (Lead Investor)	USA	Aramco Gas Pipelines Co	KSA	Energy and Power	15,500.0	Closed
DP World FZE	UAE	Imperial Logistics Ltd	South Africa	Industry and Materials	1,502.3	Closed
National Aviation Services WLL	Kuwait	John Menzies PLC	UK	Industry and Materials	1,238.7	Announced
PIF (Lead Investor)	KSA	Mobile Telecommunication Co Saudi	KSA	TMT	807.0	Announced
Investcorp Holdings BSC	Bahrain	Undisclosed Industrial property	USA	Real Estate	640.0	Closed
Alpek SAB de CV	Mexico	Octal Holding SAOC	Oman	Industry and Materials	620.0	Announced
First Abu Dhabi Bank PJSC	UAE	EFG Hermes Holdings SAE	Egypt	Financial Services	601.0	Announced
Mubadala Investment Co. (Lead Investor)	UAE	Princeton Digital Grp Pte Ltd	Singapore	TMT	500.0	Closed
Electn Gaming Dvlp Co	KSA	SNK Corp	Japan	TMT	415.2	Closed
Apollo Global Management Inc	USA	Aldar Properties PJSC	UAE	Real Estate	400.0	Announced

Source: ThomsonONE



# Initial Public Offering (IPO)



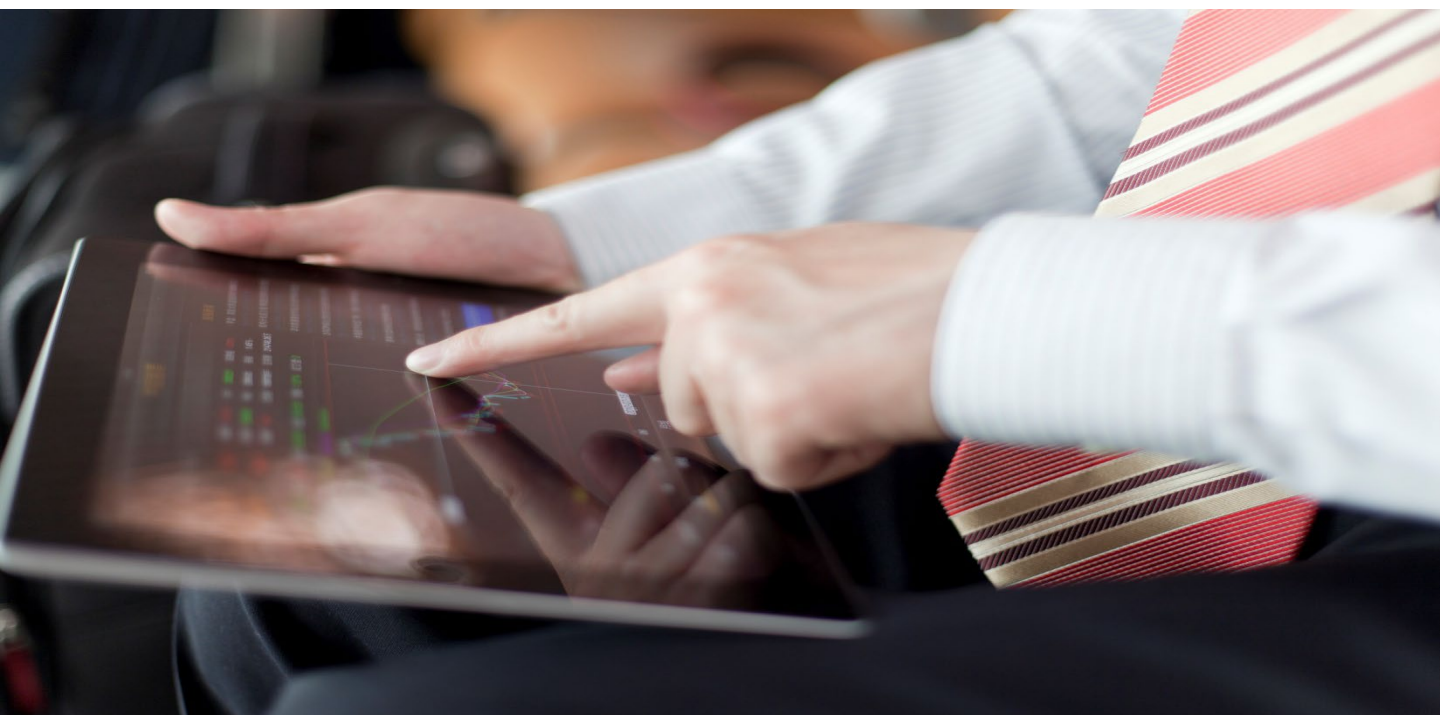
## 05

Total number of IPO's in  
GCC – Feb'22

### IPO in GCC - Feb'22

Issue Date	Issuer	Country	Sector	Shares Offered (# in 000)	Currency	Offer Price	Proceeds Amt (\$ mn)
17/02/2022	Arabian Intl Healthcare Holding	KSA	Healthcare	5,000	SAR	82	109.3
10/02/2022	Al Jouf Healthy Water Bottle Co	KSA	Consumer and Retail	625	SAR	34	5.6
06/02/2022	Elm Information Security Co	KSA	TMT	24,000	SAR	128	818.9
03/02/2022	Raoom Trading Co	KSA	Consumer and Retail	1,000	SAR	80	21.3
03/02/2022	Scientific & Med Equip House	KSA	Healthcare	6,000	SAR	52	83.2

Source: ThomsonONE



# About KPMG in Qatar

**KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.**

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

## Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

## Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Tax

Audit

Advisory



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