

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE FISCAL INCENTIVES REVIEW BOARD MANILA

FIRB Advisory 007-2022

FOR

: All Heads of Investment Promotion Agencies, Registered Business Enterprises (RBEs) in the Information Technology and Business Process Management (IT-BPM) sector, Bureau of Internal Revenue,

and Bureau of Customs

SUBJECT: Circulating the Memorandum of the Fiscal Incentives Review Board (FIRB) Chairperson on the impending expiration of the 30-70 work-from-home (WFH) provisions under FIRB Resolution No.

017-22

This Advisory is issued to circulate the attached Memorandum of the FIRB Chairperson on the impending expiration of the 30-70 WFH provisions under FIRB Resolution No. 017-22.

Given that said resolution ends on 12 September 2022 with the next Board meeting set on 15 September 2022, the FIRB Chairperson has deemed it necessary to issue a Memorandum provisionally extending the 30-70 WFH arrangement for RBEs in the Information Technology - Business Process Management sector from 13 September 2022 until the FIRB decides on the Philippine Economic Zone Authority's request to extend WFH arrangement.

The Memorandum embodying the FIRB Chairperson's action on the matter is attached herein.

Assistant Secretary of Finance, and Head of the FIRB Secretariat



REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE FISCAL INCENTIVES REVIEW BOARD **MANILA**

MEMORANDUM

FOR

: All Heads of Investment Promotion Agencies, Registered Business Enterprises (RBEs) in the Information Technology and Business Process Management (IT-BPM) sector, Bureau of

Internal Revenue, and Bureau of Customs

SUBJECT: Status quo of the 30-70 Work-From-Home (WFH) Arrangement

after the expiration of FIRB Resolution No. 017-22

This Memorandum is issued to provisionally extend the existing 30-70 WFH arrangement for RBEs in the IT-BPM sector pursuant to Fiscal Incentives Review Board Resolution No. 017-22, which is set to expire on 12 September 2022.

The provisional extension is effective from 13 September 2022 until the FIRB decides on Philippine Economic Zone Authority's request to extend the WFH arrangement.

For strict compliance.

BENJAMIN E. DIOKNO Secretary of Finance

Chairperson, Fiscal Incentives Review Board

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