

## Reminder on obligations. “Have you been compliant?”

Over the last three years, many foreign investors have started building their plants / operations in Myanmar and some of them have started commercial operations in 2016 and even more are expected to be operational in the next six months.

With the flurry of activities for planning and construction largely over, it is important to take stock of where your Myanmar operations are in terms of local filing obligations. You will also note that the authorities have also been issuing more notices to corporates that they are more likely to impose **penalties** for non-compliance. To help clients keep track of their activities, we have tabulated some key areas with regular filing obligations:-

A	Company Law	Filing requirements
	Form E and annual financial statements	Annual
	Change of representatives and directors	When changes happen
	Change of office address	When changes happen
B	Income Tax	
	Corporate estimated taxable income	Quarterly
	Corporate income tax return	30 June of each year (3 months after the end of fiscal year)
	Employee withholding and filings (by employer)	Monthly and 30 June of each year (3 months after the end of fiscal year)
C	Commercial Tax	
	Monthly and quarterly returns	Monthly and Quarterly
	Annual return	30 June of each year (3 months after the end of fiscal year)
D	Stamp duties	
	Stamping of documents	When documents are executed

### How can KPMG help

KPMG will be happy to assist in clarifying the various obligations and timing of the necessary returns that need to be filed. KPMG is well placed and experienced to assist with the planning and execution of the filing obligations as quite often there are other documents that need to be prepared with the return themselves. In cases where obligations have lapsed, KPMG will be able to assist with the resolution of those outstanding issues.

### Contact us

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# Myanmar Tax Alert

KPMG in Myanmar

## About Tax Alerts

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