



KPMG Inc.
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CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
Division No. : 01 - Montreal
Court No. : 500-11-049210-152

SUPERIOR COURT
(Commercial Division)

**IN THE MATTER OF THE PLAN OF ARRANGEMENT
OR COMPROMISE OF:**

LAURA'S SHOPPE (P.V.) INC., body politic and corporate,
duly incorporated according to Law, and having its head office and
its principal place of business at 4 Granville Street, in the city of
Hampstead, province of Quebec, H3A 3B1.

Debtor

- AND -

KPMG INC.
(Dev A. Coossa, CIRP, responsible), having a place of business at
600 de Maisonneuve Blvd. West, Suite 1500, Montreal, Quebec,
H3A 0A3.

Monitor

NOTICE TO CREDITORS

Please be informed that the Debtor filed a motion pursuant the *Companies' Creditors Arrangement Act* ("CCAA") before the Commercial Division of the Quebec Superior Court of the District of Montreal (the "**Court**"), on August 11, 2015.

The Court has issued an order (the "**Initial Order**") on August 12, 2015 under the CCAA for a stay of proceedings against the Debtor until September 11, 2015 (the "**Stay**"). The Initial Order applies to the Debtor. The Court has appointed KPMG Inc. as monitor (the "**Monitor**") of the Debtor.

The Stay was granted to protect the Debtor, its assets and the interests of its creditors, and give the Debtor time to formulate a plan of arrangement for its creditors. Under the CCAA, the Stay may be extended on such terms and with such modifications as the Court considers appropriate.

The Monitor will invite creditors to submit their proofs of claim against the Debtor and, once the Debtor files a plan of arrangement, to attend a meeting to vote on the proposed plan of arrangement. The Monitor may also prepare progress reports to the Court, copies of which will be made available to the creditors on the Monitor's website.

The Initial Order and a list showing the names and addresses of the creditors and the estimated amounts of their related claims have been posted and are available on the Monitor's website at: <http://www.kpmg.ca/laura-en>.

If you are unable to access the documents, please contact the Monitor's representative, Mr. Maxime Codere at (514) 940-7528 by leaving your name and phone number, as well as your fax number, e-mail address or postal address according to the transmission mode desired.

Dated at Montreal, this 18th day of August 2015.

KPMG INC.
Monitor