



# Financial Services Accounting Advisory

Financial Services

**KPMG's Financial Services Accounting Advisory team is uniquely positioned to provide you with tailor-made solutions.**

We are a client-facing, dedicated team of professionals with extensive financial services experience providing you services for the application and implementation of the following relevant Accounting Standards:

- International Financial Reporting Standards (IFRS)
- FINMA Circular 2015/1 Accounting banks
- Swiss Law on Accounting and Financial Reporting

We combine both in-depth accounting knowledge and practical experience in order to advise you to meet your industry specific accounting challenges. These challenges may arise from changes in the relevant Accounting Standards and your general business activities. Our Financial Services Accounting Advisory professionals work together in global, multi-disciplinary teams to leverage their extensive expertise. Our team can assist you in getting financial reporting right, support you on-site for urgent projects or advise you on complex accounting queries.

## Potential client issues



**Accounting Changes:** FINMA requires an expected credit loss model to set up an impairment allowance for the banks lending business. What are the key elements and how is it impacting the banks operation?



**Transaction Support:** Bank X acquires Bank Y. Bank X issues a bond to finance the acquisition. The stock exchange requires IFRS Financial Statements from Bank X and Y to be included in the prospectus. Who supports us with the IFRS conversion of Bank Y and proforma financial statements?



**Manpower Support:** The accountant of entity X drops out for health reasons shortly before year end. Whom can we rely on in case of personnel shortage if we have to meet time sensitive deadlines or we require experts on-site for urgent projects?

## How can we help?



# Our services in depth

**On-Call Service:** Ad-hoc accounting advice including real-time insights and technical views on important accounting and reporting issues.

**Deal and Transaction Structuring / Capital Market Transactions:** We provide you with timely advisory and close coordination for sensitive transactions such as acquisitions, disinvestments or reorganisations as well as capital market transactions such as IPOs, equity and bond listings.

**Accounting and Regulatory Advice:** We offer an optimal approach together with the right tools and expertise to face significant accounting changes and to identify critical links between Accounting Standards and regulatory changes (i.e. Basel III, Solvency II etc.) aiming to gain synergies rather than facing unexpected consequences. We provide you with best practice applications and benchmarking with peers.

**GAAP Conversion Service:** Support during a conversion project e.g. from local GAAP to IFRS. Conversion projects have an impact on the organisation as a whole. Our professionals accompany you during all stages of the conversion process by delivering hands-on solutions leading to your success.

**Training:** Our service offers you custom-made accounting trainings designed to optimally meet your individual needs. Our specialists consider the practical application of new accounting requirements and enrich their trainings with insights. These trainings represent an important value added for understanding and shaping your company's own future.

**Manpower support for accounting and finance teams:** In times of staff shortages or extraordinary projects such as the preparation of carve-outs and proforma financials our experts support you with manpower on-site according to your needs – an important service we offer you to guarantee your success when facing unpredictable challenges.

## Why KPMG?

- Our expert team disposes the right mixture of deep functional expertise, industry-specific accounting knowledge and success-orientated mindset to optimally meet your needs.
- We apply a 360° perspective and provide you with custom-made accounting solutions.
- We offer you a full range of services with an end-to-end approach accompanying you as a reliable partner from the initial identification until the final implementation phase.

## Contact

### KPMG AG

Badenerstrasse 172  
PO Box  
8036 Zurich

[kpmg.ch](mailto:kpmg.ch)

### Patricia Biemann

Partner, Financial Services  
Accounting Advisory Zurich

+41 58 249 41 88

[pbiemann@kpmg.com](mailto:pbiemann@kpmg.com)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received, or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

©2016 KPMG AG is a subsidiary of KPMG Holding AG, which is a member of the KPMG network of independent firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss legal entity. All rights reserved.