



KPMG LLP
Restructuring
15 Canada Square
Canary Wharf
London E14 5GL
United Kingdom

Tel +44 (0) 207 311 1000
Fax +44 (0) 207 311 3011
DX 157460 Canary Wharf 5

To: **All known creditors and clients**

To: **Financial Conduct Authority**

01 July 2015

Dear Sir/Madam

Important notice regarding the upcoming distribution to unsecured creditors of MF Global UK Limited (in special administration) (“MFGUK”)

A. Notice of proposed distribution: Fifth Interim Creditor Distribution

As you are aware, Richard Heis, Michael Pink and Richard Fleming were appointed as the administrators of MFGUK (the “**Administrators**”) on 31 October 2011.

This is a notice given pursuant to Rule 175 of The Investment Bank Special Administration (England and Wales) Rules 2011 (the “**Rules**”), that the Administrators intend to make a distribution to creditors by way of a fifth interim dividend to MFGUK’s unsecured creditors (the “**Fifth Interim Creditor Distribution**”).

The Administrators intend to make a distribution to creditors within the period of two months from 29 July 2015, being the last date for proving. The Administrators have recently published on their website an updated illustrative financial outcome as at 31 March 2015 which indicates that a further interim distribution of 3p in the £ could be paid, which would bring the cumulative total to 87.5p in the £ (www.kpmg.co.uk/mfglobaluk). However, the level of the further distribution has not been finalised and all creditors will be notified of the actual amount in due course.

If you wish to take part in the upcoming Fifth Interim Creditor Distribution:

1. If you have already filed your creditor claim form with the Administrators **and** signed and returned your creditor claim settlement agreement to the Administrators, you do not need to take any steps in relation to your creditor claim.
2. If you have already filed your creditor claim form with the Administrators, but have not already signed and returned your creditor claim settlement agreement to the Administrators, please return signed originals of the following to the Administrators as soon as possible (and in any event **before the last date for proving**):
 - (i) the creditor claim settlement agreement;



KPMG LLP

*MF Global UK Limited (in special administration)
Notice of declaration of dividends*

- (ii) the bank account confirmation form; and
 - (iii) where relevant, the new bank details form.
3. If you have not yet submitted a creditor claim form in the special administration, creditor claim forms may be lodged with the Administrators at any point **up to and including the last date for proving**. However, creditors are requested to lodge their creditor claim forms at the earliest possible opportunity. Claim forms can be downloaded from the “*Creditors and Clients*” section of Administrators’ website (www.kpmg.co.uk/mfglobaluk). Creditors are also encouraged to submit supporting evidence with their creditor claim form and may be requested to provide such further details or produce additional documentation or other evidence as the Administrators may request.

Pursuant to Rule 179(2)(c) of the Rules, the Administrators must state in this notice the value of the prescribed part. The prescribed part, being a sum which the Administrators are required to set aside from the realisation of assets which are subject to a floating charge, does not apply in this special administration as no sums were due to secured creditors on appointment. As such, the value of the prescribed part is zero.

B. General

To submit your claim form or return signed originals of the documents set out at paragraphs A(2) above, please send a copy by email to the email address below, with a hard copy delivered for the attention of the Administrators to the mailing address below.

Creditors who have not returned their claim forms or the documents set out in paragraph A(2) above to the Administrators by the last date for proving, will not be entitled to share in the proposed Fifth Interim Creditor Distribution. (If these documents are received after the last date for proving, the Administrators are likely to wait until after the dividend has been declared before dealing with them. You may then be paid a ‘catch up’ dividend, to the extent there are funds available for distribution before any further dividends are paid to other creditors.)

Should you have any questions in relation to this notice or require a hard copy of any of the documents described above, please contact the Administrators’ staff using the details set out below:

Email: mfglobalclaims@kpmg.co.uk

Telephone Number: +44 207 785 0308

Address: MF Global UK Limited (in special administration)
c/o KPMG LLP
MF Global Claims
15 Canada Square
London, E14 5GL
United Kingdom



KPMG LLP

*MF Global UK Limited (in special administration)
Notice of declaration of dividends*

Please see the Administrators' website (www.kpmg.co.uk/mfglobaluk) for further updates in relation to the anticipated fifth interim distribution to MFGUK's general unsecured creditors.

Yours faithfully
For MF Global UK Limited

Mike Pink

Joint Special Administrator of MF Global UK Limited (in special administration)

Richard Heis, Michael Robert Pink and Richard Dixon Fleming were appointed as Joint Special Administrators of MF Global UK Limited (in special administration) The affairs, business and property of MF Global UK Limited are being managed by the Joint Special Administrators who contract as agents of MF Global UK Limited without personal liability.

Richard Heis and Michael Robert Pink are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. Richard Dixon Fleming is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association

MF Global UK Limited is authorised and regulated by the Financial Conduct Authority. FCA reference number 106052. Registered in England No. 01600658. Registered Office: c/o KPMG LLP, 15 Canada Square, London E14 5GL. VAT No. 911 4146 61