



2022 Reportable Jurisdictions List

Tax Newsletter

April 18, 2022

2022 Reportable Jurisdictions List

Executive Decree, No. 16 of 2022, published in Official Gazette No. 29515-B, establishes the list of reportable jurisdictions with which the Republic of Panama must automatically exchange financial accounts information for tax purposes, following the Common Reporting Standard (CRS) and corresponding to calendar year 2021.

There are 71 countries listed as reportable jurisdictions, and five (5) of them are new to the list, namely: The Principality of Andorra, Ecuador, Republic of Kazakhstan, Republic of Peru, and the Federal Republic of Nigeria.

Please find below the new list of reportable jurisdictions:

1 Antigua and Barbuda	25 Gibraltar	50 New Zealand
2 Argentina	26 Greece	51 Norway
3 Australia	27 Greenland	52 Poland
4 Austria	28 Grenada	53 Portugal
5 Azerbaijan	29 Guernsey	54 <i>Principality of Andorra</i>
6 Barbados	30 Hungary	55 Republic of Kazakhstan
7 Belgium	31 Iceland	56 Republic of Peru
8 Brazil	32 India	57 Russia
9 Canada	33 Indonesia	58 San Marino
10 Chile	34 Ireland	59 Saudi Arabia
11 China	35 Israel	60 Seychelles
12 Colombia	36 Italy	61 Singapore
13 Costa Rica	37 Japan	62 Slovakia
14 Croatia	38 Jersey	63 Slovenia
15 Cyprus	39 Korea	64 South Africa
16 Czech Republic	40 Latvia	65 Spain
17 Denmark	41 Liechtenstein	66 Sweden
18 <i>Ecuador</i>	42 Lithuania	67 Switzerland
19 Estonia	43 Luxembourg	68 The Cook Islands
20 Faroe Islands	44 Malaysia	69 The Isle of Man
21 Federal Republic of Nigeria	45 Malta	70 United Kingdom of Great Britain and Northern Ireland
22 Finland	46 Mauritius	71 Uruguay
23 France	47 Mexico	
24 Germany	48 Monaco	
	49 Netherlands	

Reporting Panamanian Financial Institutions must submit their reports by July 31, 2022, under article 46 of the Executive Decree, No. 124 of 2017 which regulates Law No. 51 of 2016, related to the implementation of the exchange of information for fiscals' affairs.

For further information, please do not hesitate to contact our specialist team on this matter.

Contacts

Tax Services

Luis Laguerre

Lead Partner

E: llaguerre@kpmg.com

Jair Montufar

Partner

E: jmontufar@kpmg.com

Jose Andres Romero

Partner

E: jromero4@kpmg.com

Jony Afu

Director

E: jafu@kpmg.com

Gloriberth Buschbeck

Director

E: gloriberthbuschbeck@kpmg.com

Jaime Carrizo

Director

E: jcarrizo@kpmg.com

Andres Kosmas

Director

E: akosmas@kpmg.com

Zita Segismund

Director

E: zsegismund@kpmg.com

Lilibeth Enseñat

Senior Supervisor, Author

E: lensenat@kpmg.com

KPMG Panama

Obarrio, 56th E. Street and Samuel Lewis Ave.
Panama City, Panamas

T: (+507) 208-0700

E: pa-fminformation@kpmg.com

kpmg.com.pa

KPMG in Panama, Obarrio, 56th E. Street and Samuel Lewis Ave. Panama City, Panama 0816-01089

© 2022 KPMG, a Panamanian civil partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The information contained herein in this publication is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.