



Extension of the FATCA  
reporting period for Reporting  
Panamanian Financial  
Institutions to submit their  
returns to the competent  
authority

**Tax Newsletter**

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# Extension of the FATCA reporting period for Reporting Panamanian Financial Institutions to submit their returns to the competent authority

On July 30, 2021, Resolution No.201-6893 of July 29, 2021 was published in Official Gazette No. 29342-A, "Through which it is extended the reporting period for Reporting Panamanian Financial Institutions under FATCA, as provided for in Law 47 of October 24, 2016 and Law 51 of October 27, 2016, regulated by Executive Decree 124 of May 12, 2017".

Due to the technological failures that have arisen in the web portal "DGI / FATCA & AEOI" of the Directorate General of Income of Panama, the Director of said institution resolved to extend until August 15, 2021, the submission period for FATCA returns containing information obtained in accordance with the provisions of Law 47 of October 24, 2016, and corresponding to fiscal year 2020.

For further information please contact [José Andrés Romero Angrisano](#), Tax Partner in charge of AEOI.

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