



## Tax 2025: People, the economy and the future of tax

We may beat them at rugby, but Australia remains influential for New Zealand. We ignore where it is heading at our peril.

Tax 2025, a KPMG Australia report, is designed to prompt thinking about the future and how it will shape taxation specifically. It can be downloaded [here](#).

The rise of pocket supercomputers, driverless vehicles, the sharing and “gig” economies and people living longer and more varied multistage lives all feature in the discussion.

Tax 2025 focuses on what changes in technology, society and the shape of the economy could mean for the tax system, tax administration and business tax functions in the next decade (and beyond). It highlights the potential for disputes between nations for their “fair” share of tax.

The future it considers will be relevant for us. New Zealand Government, business, and civil society will not be immune from having to grapple with these issues.

For New Zealand business particularly, Tax 2025 is a useful touchstone for the conversation on the impact of a changing world on current business and economic models and the potential tax and regulatory responses.

It sits alongside Inland Revenue’s Business Transformation documents and the OECD’s BEPS reports as a way of thinking about the nature of tax and its future.

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