



## Income Tax Return 2017/2018: Are you ready to file your Statement of Assets and Liabilities?

**If you derive net income & exempt income exceeding MUR 15M or own assets exceeding MUR 50M, you are required to submit a Statement of Assets and Liabilities (SAL).**

- Assets captured are those held in your own name and those of your spouse and dependent children, and in any other names, **in and outside Mauritius**.
- Assets include inter alia Immovable and Moveable property, Cash at Bank and in Hand, Investments, Loans and Receivables granted, Motor Vehicles and Business Assets.
- Assets costing less than MUR 200,000 may be excluded from the SAL.
- Applicable only to Citizens of Mauritius, who are resident in Mauritius.

The prescribed form can be accessed [here](#).

### When is it effective?

From the income year ended 30 June 2017, the SAL should be filed by **2 October 2017** together with your Income Tax Return.

Thereafter, a SAL is not required annually unless the cost of the assets in aggregate increases by more than 15%.

### How can we help?

Our Private Wealth Tax Team can assist you to:

- Determine whether you are required to submit a SAL.
- Fill in and submit your SAL.

## Contact Us

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