



Client Alert

KPMG in Myanmar



Updates on the designation of development zones

Notification 10/2017 date 22 February 2017

Further to the promulgation of the Myanmar Investment Law, the Myanmar Investment Commission ("MIC") issued the above notice which sets out the respective regions as Zone 1 (less developed regions), Zone 2 (moderately developed zones) and Zone 3 (developed zones).

Please find the unofficial English version of the above on the Directorate of Investment and Company Administration's [website](#).

This above notification is one of the two key items that the MIC needs to finalise in order for new investments to be approved under the new Myanmar Investment Law. The other part which is the Myanmar Investment Rules is currently available as a draft.

How can KPMG help

KPMG will be happy to assist in the planning and submissions to be made to the MIC for investment permits. KPMG can also assist in the comparison between investing in the Special Economic Zones ("SEZ") and outside of the SEZs. KPMG has a wealth of experience in helping our clients succeed in these areas and to help them understand the differences before they make a critical decision which would have a long term impact on their business.

About Client Alerts

KPMG Client Alerts highlight the latest tax and regulatory developments, impending change to law or regulations, current practices and potential problem areas that may impact your company. As certain issues discussed herein are time sensitive, it is advisable to make your plans accordingly.

"*Client Alert*" is issued exclusively for the information of clients and staff of KPMG Advisory (Myanmar) Ltd and should not be used or relied upon as a substitute for detailed advice on the basis for formulating business decisions.

Contact us

Thomas Chan
Executive Director
tchan8@kpmg.com

[Privacy](#) | [Legal](#)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2016 KPMG Advisory (Myanmar) Ltd. a Myanmar limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

twitter.com/KPMG_MM
youtube.com/KPMGinMyanmar
facebook.com/KPMGinMyanmar



kpmg.com/app

