

PRIORITIES AND BUDGET FOR 2020 PROJECTS

1. The KPMG Foundation (“The Foundation”) conducts its activities on the basis of the terms of reference as set out in our [website](#).
2. Last year, the Foundation donations amounted to a total of €300,000 and a similar budget is expected for 2020/2021. This budget may be supplemented by other donation generating activities during 2020/2021, focused particularly on staff initiatives.
 - a. Projects in Luxembourg and in the “Grande Région” with a focus on the areas where KPMG’s commuters are coming from.
 - b. A focus on projects where our money makes a real difference. In 2020/21, as we did last year, we would like to receive the annual accounts, understand the proposed project budgeting of the NGO (and confirm that our funds will not go into a reserve for unidentified future needs). We expect the NGO to call first for government money, second for a contribution from the beneficiaries, if possible, and third for donor’s money. This rule may be more valid in Luxembourg than in developing countries, depending on circumstances.
 - c. We would like to earmark the funds for a specific project. If the project runs over several years, we are also prepared to consider a commitment extending over more than one annual budget; however any project will be subject to the same annual application process.
 - d. The Foundation is prepared to continue its cooperation with one or several of the partners whose projects have been retained in 2019 mainly with Friendship Luxembourg. For projects extending over several years, the Foundation would expect that the NGO is in a position to access other sources of funding rather than relying on a continued funding from the Foundation.
3. Priorities in Luxembourg:

In **Luxembourg and in the Grande Région**, the KPMG Foundation shall support projects meeting at least one of the following criteria in 2020/2021:

- Priority for projects aligned to UN Sustainable Development Goal (SDG) 8: “Decent work and Economic growth or/and SDG 4: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all;
- Projects which promote mechanisms for raising capacity for effective climate change-related planning, management and mitigation. In line with the “Climate action” aspect of (SDG) 13 and (SDG) 12 collectively ensuring progress towards targets promoting sustainable growth and development. Projects of education supporting the minimization of the natural resources and toxic materials used, and the waste and pollutants generated, throughout the entire production and consumption process.

Preference will be given to projects focusing on “investment in people” rather than “investment in bricks and mortar”.

The Foundation also wishes to build stronger relationships with the sponsored NGOs by offering **pro-bono volunteering** opportunities to staff, ideally using their professional skills, but which also may be of a more general nature (not requiring specific technical experience and skills). In this context, **each contacted NGO is invited to propose project-related volunteering activities**

in which some KPMG staff could take part during the year to support the NGO. Preference will be given to NGOs proposing such activities.

In 2020/21 we expect to support **4-5 projects** in Luxembourg and the Grande Région, corresponding to an **average donation per project of €18,000 - €22,000**. The Foundation is prepared to consider a commitment for a yearly funding covering up to three years.

4. Priorities overseas:

In **developing countries** the KPMG Foundation shall operate a selection taking into consideration the following priorities:

- Priority for projects aligned to one, two or all three of our selected **UN Sustainable Development Goals** (SDG), i.e.:

SDG 13: Climate action

SDG 12: Ensuring sustainable consumption and production patterns

SDG 4: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all;

SDG 8: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

- Priority for countries considered as “pays cible” by the Luxembourg Ministry for Cooperation, in **Africa and Asia**;
- Focus on long term and sustainable development - integrated development projects, ideally which include elements of the three selected SDGs above;
- Focus on “investment in people” rather than “investment in bricks and mortar” (construction works or purchase of materials/goods will not be considered);
- Focus on NGOs/projects active in the poorest/most rural regions of developing countries.
- Focus on NGO’s strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries and climate change mitigation through education and/or policy.

In 2020, the KPMG Foundation shall more specifically support projects in line with the above priorities and meeting the following specific criteria:

- Integrated development projects aiming at improving the life of the poorest communities
 - Ideally projects will include elements of the SDG sub-targets outlined below:

SDG 13:

Projects which promote mechanisms for raising capacity for effective climate change-related planning, management and mitigation.

SDG 12:

Collectively ensuring progress towards targets promoting sustainable growth and development. Projects of education supporting the minimization of the natural resources and toxic materials used, and the waste and pollutants generated, throughout the entire production and consumption process.

- SDG 4:** Projects aiming to allow girls and boys (women and men) alike to complete free and high-quality primary/secondary education and vocational training. Priority will be given to ensuring equal access to all levels of education for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations;
- SDG 8:** Projects aiming at the creation of decent and productive revenue generation activities for women and men. Particular attention will be given to support for entrepreneurship and innovation and the creation of safe and secure working environments.

In 2020/2021 we expect to support **4-5 projects** in developing countries, corresponding to an average cost of **€18,000 - €22,000** per project. The Foundation is prepared to consider a commitment for a yearly funding covering up to three years.

In addition to the above priorities, the Board also notes the current plight of refugees from war and climate change related disasters, in particular from the Middle East, and will consider supporting innovative projects dedicated to improving lives of refugees.

Whilst the Foundation highlights these SDGs to focus on, all applicant projects should generally be in line with all of the 17 SDGs. Support will not be granted to a project which displays activities that are contradictory to one or several of the SDGs. The Board will specifically seek to identify projects or organizations with which to build a longer term relationship or to continue and reinforce relationships with charities supported in previous years, bringing what is hoped to be greater assistance to a smaller number of organizations.

In excess of half of the donations should be allocated to NGOs which benefitted from support in 2019 and entertained a positive dialogue with the Foundation and/or with the staff of KPMG during the last 12 months. In order to simplify the selection process and to limit the time investment, both for the NGOs concerned and for the Foundation's Selection Committee, the Foundation shall not issue an open call for submissions. It will only accept submissions upon invitation, and therefore it shall contact a limited number of NGOs, based on contacts established during the last few years by the Foundation and by KPMG's staff. **To be eligible, the NGOs must be registered in Luxembourg.**