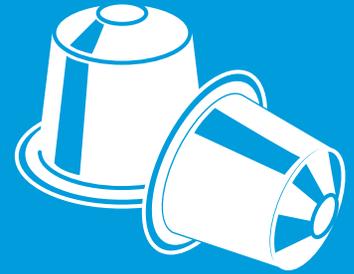




FATCA and CRS entity classification



A technology-powered service catering to all types of alternative investments

Get help ensuring that your entity is compliant with FATCA and CRS.

 Given the complexity of the FATCA and CRS rules, each case will vary—and the clock is already ticking for classification since Luxembourg is an early adopter of the CRS regulation, which entered into force on 1 January 2016. FATCA has been in force since 1 July 2014.

Requirements



Entities must first obtain certainty on their FATCA and CRS statuses.

They then must confirm their status to other financial institutions with whom they are in business (e.g. the bank holding their account[s]) via self-certification (e.g. W-8BEN-E form for FATCA).

Entities qualifying as Reporting Financial Institutions (RFIs) must comply with specific due diligence, withholding, and reporting requirements.

For FATCA purposes, RFIs will additionally have to register on the portal of the US tax authorities (the “IRS portal”) and submit a yearly report.

Detailed features

Our service includes:

- 🔒 providing a single point of contact for all your questions related to FATCA and CRS
- 🔒 confirming the FATCA and CRS statuses applicable to your entity and, should different statuses be available, advice on the pros and cons of each
- 🔒 helping you complete and validate self-certifications (e.g. form W-8BEN-E for FATCA purposes)
- 🔒 for FATCA purposes, registering the qualifying entity on the portal of the US tax authorities (the IRS)
- 🔒 for entities qualifying as Reporting Financial Institutions, preparing and filing FATCA reports as well as nil-returns

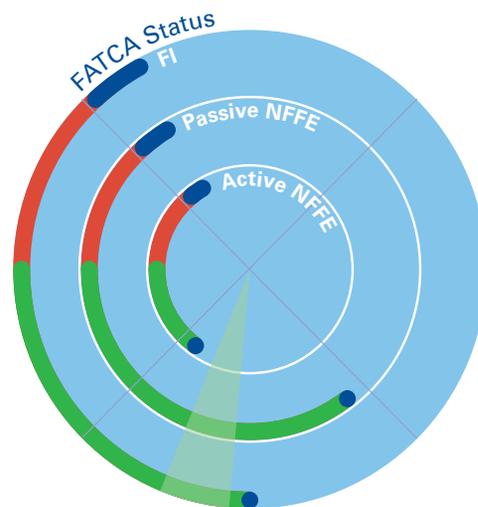
Process

1. Prepare your file and provide us with the following:

- ✓ the passport or the ID card of the ultimate beneficial owner(s)
- ✓ the group chart
- ✓ the last accounts of the entity available
- ✓ the articles of association of the entity
- ✓ a short description of the entity's activity

2. A first meeting or phone call will be set up so we can understand your needs.

3. Ten days (on average) after receiving the required information and confirmation by our risk management team that KPMG is allowed to work for you, we will provide you with our FATCA and CRS analysis and relevant appendices.



For contact details please go to: www.kpmg.lu/alternativeinvestments

