

Registration for Social Security Contribution Levy



October 2022

Tax Alert

We enclose herewith the notice to taxpayers issued by the Inland Revenue Department in relation to the Registration for Social Security Contribution Levy dated 07 October 2022 (Circular No. PN/SSCL/2021-02).

If any person meets the registration threshold where the aggregate turnover for the 12 month period ending 30 September 2022 is more than LKR 120 million, such person should obtain the registration on or before **15 October 2022**. If the 12 month aggregate threshold is not met, then a person should apply for registration within 15 days from the date on which the turnover exceeds LKR 30 Mn per quarter.



The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

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