



Tax alert



NSSF Extends Amnesty to Ugandan Businesses Facing Economic Distress due to COVID-19

In support of the Government of Uganda's interventions to combat the effect of COVID-19, the National Social Security Fund (NSSF) has put in place measures to ease the cash flow burden of affected employers/ businesses in the private sector.

In its notice, NSSF indicated that with effect from 31st March 2020, it will allow Ugandan businesses facing economic distress to reschedule their NSSF contributions for three (3) months without accumulating penalty.

Affected businesses are advised to send an email to amnesty@nssfug.org to work out the detailed modalities.

A business that does not apply for this amnesty will be expected to continue honouring its statutory obligation to remit NSSF contributions by the 15th day of every month.

What this means for you

1. Businesses facing economic distress due to COVID- 19 can reschedule its NSSF contributions for three months without accumulating penalty.
2. A business that is eligible should apply to NSSF to work out the detailed modalities regarding rescheduling its NSSF contributions failure of which that business will be expected to continue honouring its monthly obligations.

KPMG Uganda is available to assist with any matters that may arise as a consequence of the above and advise further.

Regards

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