



# KPMG GST Compliance Pilot

Automating your GST compliance

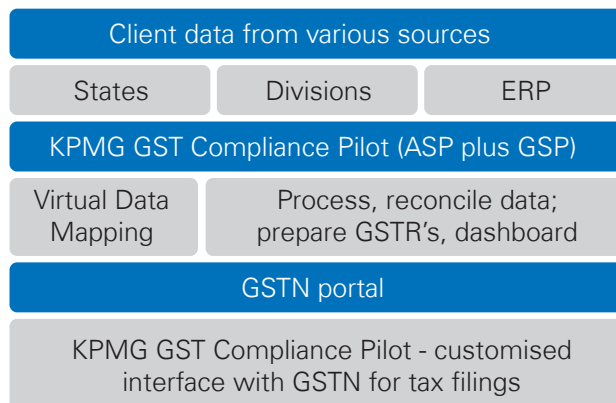


## GST compliance – The new normal

### Key aspects of compliances in the GST regime

- Transaction reporting of purchase and sales data, at invoice and HSN
- Multiple filings every month, every state
- Credits available, based on matching of purchase data with sales data filed by vendors in the GSTN portal
- Need for robust technology and strong tax technical team to:
  - Evaluate tax positions and provide pragmatic business advice
  - Increase input credits and improve working capital efficiency
  - File returns on a timely basis with accurate and complete reporting of transactions
  - Create seamless GSTN interface for large data volumes
  - Be flexible and capable of change management – to deal with uncertainties surrounding evolving laws
  - Will help in generating e-invoices and e-way bill, in near real time, without any manual intervention
  - Assist in meeting your requirements for the e-invoicing system and in integrating the same with the GST return filing system, especially in light of the new return filing system that is proposed to be introduced from April 2020.

## KPMG GST Compliance Pilot – aligned to clients' ERP and GSTN



## The tax advantage

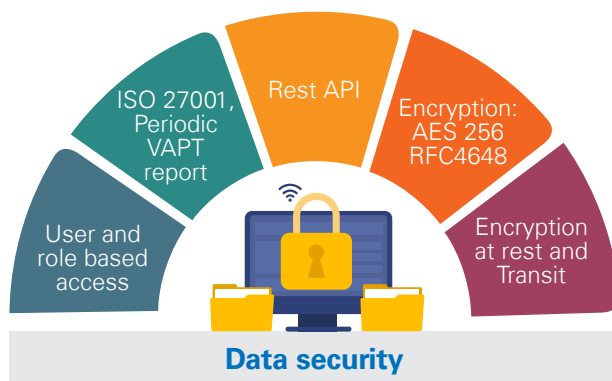
- GST compliance and advisory support
- Up-to-date compliance ecosystem with timely patches/upgrades to help address evolving legislation, changing business needs and business environment changes
- Providing tax support to Company's IT team in implementation of relevant fields in IT system and conducting awareness / training sessions for internal teams
- Using GSTN API functionality in our technology solution, fetching IRN number and QR code generated by IRP Portal of GST and mapping the same against original information uploaded. Further, providing such IRN and QR code details obtained from IRP portal of GST against Company's original information back to the Company for use/mention by them on their Invoices.

## The technology advantage

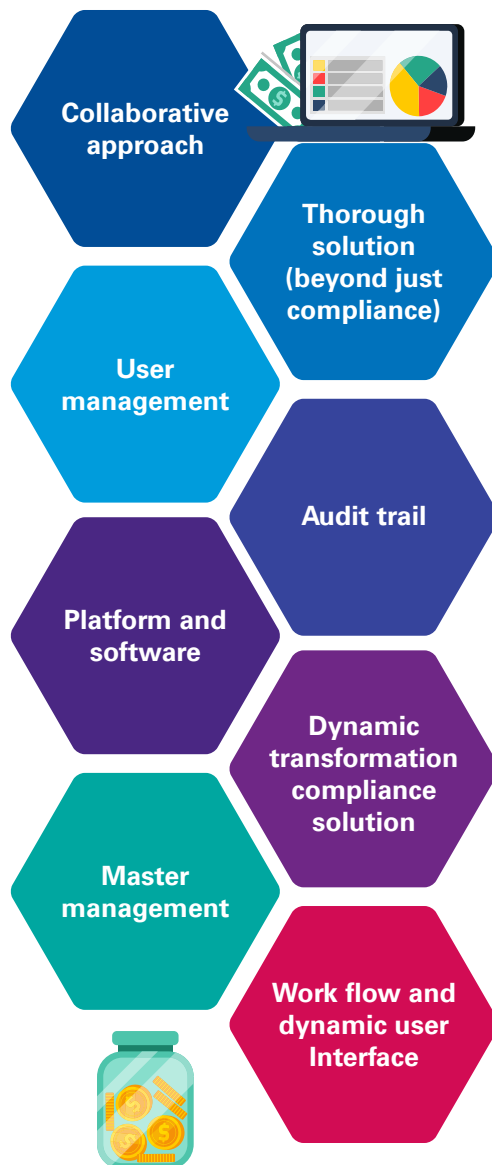
- Operating system agnostic; multi-channel Integration [.xlsx, csv, txt, other file formats] and Restful API (JSON))
- Single upload for all India information (instead of multiple state-wise logins)
- Multiple deployment options – on-premise; cloud based; etc.
- Real time integration and reporting
- Rich features dashboard, with multiple reports providing insightful data
- Data analytics, with an optional tax intelligence solution as a bolt-on
- Alerts and escalations for AR (GSTN, tax rate, payable date), AP (unmatched and matched)
- Audit trail maintained of signoffs, return copies, dates filed, etc.

## Strong compliance capabilities

	A pioneer in indirect tax
	Stable compliance team working together for almost two decades
	Providing compliance services across sectors such as pharmaceuticals, chemicals, FMCG, financial services, manufacturing, retail, oil and gas, media and entertainment and IT
	Indirect tax experts with sectoral focus and expertise on a national basis
	Indirect compliance experience across VAT, Service Tax, Excise duty, EOU, SEZ, FTP
	Capabilities to service clients across the country and seven UT with a team of more than 500 professionals



## Distinct features of the KPMG GST Compliance Pilot



## KPMG GST Compliance Pilot – Four step GST compliance

<b>Platform and software</b>	<ul style="list-style-type: none"> <li>• Outward supply</li> <li>• Inward supply</li> <li>• Vendor master</li> </ul>	<ul style="list-style-type: none"> <li>• Tax ledgers</li> <li>• TDS, TCS, ISD</li> </ul>
<b>Validate</b>	<ul style="list-style-type: none"> <li>• Data type validation</li> <li>• GSTN invoice validation</li> <li>• GST rules</li> </ul>	<ul style="list-style-type: none"> <li>• Rates validation</li> <li>• HSN rates validation</li> </ul>
<b>Reconcile and prepare</b>	<ul style="list-style-type: none"> <li>• Reconciliations</li> <li>• Data sorting and derivation</li> </ul>	<ul style="list-style-type: none"> <li>• Business rules</li> </ul>
<b>GST compliance</b>	<ul style="list-style-type: none"> <li>• GSTR1-9 Filings</li> <li>• E-Signing</li> <li>• E Way Bill</li> <li>• E-Invoicing</li> </ul>	<ul style="list-style-type: none"> <li>• Compliance tracking</li> <li>• Analytics</li> </ul>



## The KPMG Advantage

### KPMG GST Compliance Pilot

- Loaded with user-friendly features, data validation and analytics
- ISO 27001 certified solution and periodic VAPT report

### Commitment and passion

- We seek to provide excellent client service tailored to our clients' needs
- Network to help find suitable solutions while leveraging on the global experience

### A leading indirect tax compliance practice

- Hands-on experience in compliance for clients in various sectors, across different laws – Excise Duty, VAT, Service tax
- We are engaged in projects across the country and understand state-specific requirements.
- We have strong global network support on tax intelligence and technology
- Driven by strong leadership who commit to hands-on involvement

### Diverse team of tax as well as IT professionals

- Our experienced tax and IT professionals have broad-based and diverse skill sets to meet our clients' varied requirements

### Well - rounded experience and credentials in the GST domain

- We are engaged in more than 500 GST implementation projects
- Our projects cut across diversified sectors
- We bring in-depth understanding of business transactions and processes to the table and advocacy
- We work closely on GST policy advisory

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