



# KPMG Tax Deducted at Source (TDS) Reconciliation Tool

Automate your TDS reconciliation

**A web-based tool that automates reconciliation between Withholding Tax (TDS) credits (on income) and books of accounts. The Form 26AS tool also provides analytical dashboards with actionable reports.**

**Challenges in TDS reconciliation and the technology solution response:**

- Reconciliation (and justification of gap) in TDS credits as per Form 26AS (TDS report provided by tax authorities) and books of accounts have been a challenging area for many enterprises due to volumes of data
- Mismatches in TDS credits lead to significant cash lock-up and loss of working capital
- Several enterprises continue manual matching of TDS credits in Excel worksheets, which is tedious and time consuming
- Our technology solution significantly automates reconciliation of TDS credits (on income) as per the books of accounts and Form 26AS, and provides analytical dashboards with actionable reports using a managed service model.



**You need this tool, if the answer to any of the following questions is 'Yes'**

- **Is there a risk of losing credit for TDS due to lack of visibility and actions on mismatched transactions?**
- **Is your organisation working capital blocked due to TDS mismatches?**
- **Is your organisation facing additions in tax scrutiny proceedings because of mismatches and is unable to provide TDS reconciliation?**

**What are the features of this tool?**

- The solution significantly automates the reconciliation process and provides insightful and analytical dashboards that give visibility and control to finance/tax teams on mismatched transactions
- The solution provides action-oriented 'tag' feature (preset in the tool) that gives analytics to the Chief Financial Officers (CFOs) and Tax Heads, to help in identifying TDS leakages.

## Key features



## Other key benefits

- Technology built with adequate data security measures
- Intelligent and analytical dashboard views available to CFOs and Tax Heads to evaluate TDS credit lock-up
- May help minimise impact during tax scrutiny proceedings due to timely reconciliation of mismatched transactions.

## KPMG in India contacts:

**Rajeev Dimri**  
National Head of Tax  
T: +91 124 307 4077  
E: rajeevdimri@kpmg.com

**Himanshu Parekh**  
Partner and Head  
Corporate and International Tax  
T: +91 22 3090 2680  
E: himanshuparekh@kpmg.com

**Sandesh Mahagaokar**  
Partner  
Tax Technology  
T: +91 22 3090 2650  
E: smahagaokar1@kpmg.com

**Ajay Mehra**  
Partner and Head  
Tax Markets and Strategy  
T: +91 22 3090 2701  
E: ajaymehra@kpmg.com

**Rahul Kashikar**  
Partner  
Tax Technology  
T: +91 22 3090 1530  
E: rahulkashikar@kpmg.com

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