



The new CSRD: What does this mean for you?

Corporate Sustainability Reporting Directive

Your Partner For What's Next



Create a framework for countries and standard setters to mandate and improve non-financial reporting within the EU



Channel more money into greening the economy



Increase decision usefulness for investors



To inform other stakeholders (such as NGOs and employees) about social and environmental impacts

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Current EU Directive 2014/95/EU

Corporate Sustainability Reporting Directive

 <p>When will it be applicable?</p>	<p>FY 2018</p>	<p>FY 2023</p> <ul style="list-style-type: none"> - FY 2023: first set of Sustainability Reporting Standards (draft standards available mid-2022) - FY 2024: second set of Sustainability Reporting Standards - Adoption EU-Directive in member states legislation: Dec 1, 2022
 <p>To which companies will it be applicable?</p>	<p>Large public interest entities with > 500 employees</p> <p>Public interest entities are:</p> <ul style="list-style-type: none"> - Listed companies - Banks and Insurance companies 	<p>All large companies:</p> <ul style="list-style-type: none"> > 250 employees and/or > €40M Turnover and/or > €20M Total Assets <p>Listed companies</p> <p>Note: small and medium listed companies get an extra 3 years to comply.</p>
 <p>How many companies are subject to the new directive?</p>	<p>11,600</p>	<p>49,000</p> <p>Covering > 75% of total EU companies' turnover</p>
 <p>What is the scope of reporting requirements?</p>	<p>Companies are to report on:</p> <ul style="list-style-type: none"> - Environmental protection - Social responsibility and treatment of employees - Respect for human rights - Anti-corruption and bribery - Diversity on company boards (in terms of age, gender, educational and professional background) 	<p>Adding additional requirements on:</p> <ul style="list-style-type: none"> - Double materiality concept: Sustainability risk (incl climate change) affecting the company + Companies' impact on society and environment - Process to select material topics for stakeholders - More forward looking information, including targets and progress thereon - Disclose information relating to intangibles (social, human and intellectual capital) - Reporting in line with Sustainable Finance Disclosure Regulation (SFDR) and the EU Taxonomy Regulation
 <p>Is independent 3rd party assurance mandatory?</p>	<p>Non-mandatory (for most countries)</p> <p>In some countries part of legal audit requirements</p>	<p>Mandatory – limited level of assurance Including:</p> <ul style="list-style-type: none"> - Integration in Auditor's Report, - Involvement of key audit partner, - Scope to include EU Taxonomy and process to identify key relevant information.
 <p>Where Should companies report?</p>	<p>Included in the Annual Report</p>	<p>Inclusion in the Management Report</p>
 <p>In what format should companies report?</p>	<p>Online or PDF version</p>	<p>To be submitted in electronic format (in XHTML format in accordance with ESEF regulation)</p>