



Business and Revenue Debt Restructure under a PIA



Position pre PIA

- Business Loan of €940,000 on a pub worth €450,000
- Revenue Arrears €135,000 (Income tax, Vat, Interest and Penalties)

Position post PIA

- Restructured Business loan of €500,000
- Restructured Revenue debt of €35,000
- 6 year monthly payment by the debtor into the Arrangement
- Total debt write off €540,000 (Business loan €440,000 and Revenue €100,000)