



Family Home Mortgage Restructure under PIA



Position pre PIA

- Mortgage of €350,000 on a family home worth €200,000
- Other debts €35,000 including credit card bills, car loans

Position post PIA

- Restructured Mortgage Balance of €200,000
- 6 year monthly payment by the debtor into the Arrangement
- Total debt write off €185,000 (€150,000 mortgage debt write off and €35,000 other debt write off).