KPMG

Statutory Accounting Training

For Shared Service Center Finance and Accounting Teams

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2021

European statutory vs IFRS accounting trainings by KPMG

EMPOWER THE SSC FINANCE AND ACCOUNTING TEAMS

Many SSCs face the difficulty to understand and apply local statutory accounting rules because they lack that country-specific regulatory knowledge. Therefore they are unable to take over all the finance and accounting processes from local countries and perform it centrally from the SSC.

KPMG's statutory accounting training provides a solution to these problems and empowers the SSCs to deliver higher value-added tasks.

Training experience
Complex professional training provided by instructors with technical and practical knowledge

Wide-ranging expertise
Experience in IFRS advisory projects and complex bookkeeping processes

Professional approach
Close cooperation with companies from various industries during our audit and advisory services.

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Practical and tailored trainings

TRAINING DELIVERY

During the practical training we present the analysis of publicly available IFRS financial statements vs European statutory reports and show the practical application of international financial reporting standards / local accounting standards, teaching the participants to read the financial statements, to understand the underlying relationships and to know the major GAAP differences with their country-specific standards.

The examples that we work through together, show real life examples, covering the most typical questions in manufacturing, sales, operations and other areas.

TRAINING SCHEDULE

The training involves the difference between IFRS and the local accounting standards (e.g.: German, English, French, Italian, Spanish, Dutch, Belgian, Luxembourgish etc.).

Schedule of the training is up to the client's request, considering the material to be covered.

Written material is discussed in detail during an online training.

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List of IFRS standards vs local statutory GAAP differences covered in the training modules

Conceptual framework for financial reporting
IFRS 1 – First-time Adoption of International Financial Reporting Standards
IFRS 2 – Share-based Payment
IFRS 3 – Business Combinations
IFRS 4 – Insurance Contracts
IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations
IFRS 6 – Exploration for and Evaluation of Mineral Resources
IFRS 7 – Financial Instruments: Disclosures
IFRS 8 – Operating Segments
IFRS 9 – Financial Instruments
IFRS 10 – Consolidated Financial Statements
IFRS 11 – Joint Arrangements
IFRS 12 – Disclosure of Interests in Other Entities
IFRS 13 – Fair Value Measurement
IFRS 14 – Regulatory Deferral Accounts
IFRS 15 – Revenue from Contracts with Customers
IFRS 16 – Leases
IFRS 17 – Insurance Contracts
IAS 1 – Presentation of Financial Statements
IAS 2 – Inventories
IAS 7 – Statement of Cash Flows
IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10 – Events after the Reporting Period
IAS 12 – Income Taxes
IAS 16 – Property, Plant and Equipment
IAS 19 – Employee Benefits
IAS 20 – Accounting for Government Grants and Disclosure of Government Assistance
IAS 21 – The Effects of Changes in Foreign Exchange Rates
IAS 23 – Borrowing Costs
IAS 24 – Related Party Disclosures
IAS 26 – Accounting and Reporting by Retirement Benefit Plans
IAS 27 – Separate Financial Statements
IAS 28 – Investments in Associates and Joint Ventures
IAS 29 – Financial Reporting in Hyperinflationary Economies
IAS 32 – Financial Instruments: Presentation
IAS 33 – Earnings per Share
IAS 34 – Interim Financial Reporting
IAS 36 – Impairment of Assets
IAS 37 – Provisions, Contingent Liabilities and Contingent Assets
IAS 38 – Intangible Assets
IAS 39 – Financial Instruments: Recognition and Measurement
IAS 40 – Investment Property
IAS 41 – Agriculture

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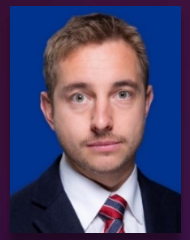
Contact information

Ágnes Rakó
Partner, Smart Digital Finance

KPMG Advisory Ltd.
H-1134 Budapest, Váci út 31.
M: +36 70 370 1792
E: Agnes.Rako@kpmg.hu



Balázs Horváth
Director

KPMG Advisory Ltd.
H-1134 Budapest, Váci út 31.
M: +36 70 333 1599
E: Balazs2.Horvath@kpmg.hu

Ildikó Matyi-Raczki
Senior Manager

KPMG Advisory Ltd.
H-1134 Budapest, Váci út 31.
M: +36 20 450 6742
E: Ildiko.Raczki@kpmg.hu

Éva Rottenhoffer
Manager

KPMG Advisory Ltd.
H-1134 Budapest, Váci út 31.
M: +36 70 370 1757
E: Eva.Rottenhoffer@kpmg.hu

Anna Szlankó
Manager

KPMG Advisory Ltd.
H-1134 Budapest, Váci út 31.
M: +36 70 978 9629
E: Anna.Szlanko@kpmg.hu

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