



The European Single Electronic Format

A new era for annual financial reporting by using CCH Tagetik®

Welcome to the future

For annual reporting periods starting on or after 1 January 2020, entities that issue securities admitted to trading on a regulated market in the European Union will be required to prepare annual reports in the European Single Electronic Format (“ESEF”).

What does the ESEF entail?

- Annual financial reports are to be prepared in xHTML format.
- Consolidated financial statements prepared in accordance with IFRS included in the annual financial report must be XBRL tagged, using the IFRS taxonomy.
- XBRL tags are embedded in the xHTML document using the Inline XBRL (“iXBRL”) specifications.

The XBRL standard changes the format and not the content of the financial information, making it machine-readable.

Timeframe



Phase I: January 2020

- Primary financial statements



Phase II: January 2022

- Notes
- Other explanatory information primary financial statements



Skip Steps and save time and resources with KPMG and CCH Tagetik iXBRL (powered by CoreFiling)

The XBRL tagging requirements for the consolidated financial statements will impact both the primary financial statements (i.e. income statement, balance sheet, statement of cash flows and statement of changes in equity) and the notes as well as other explanatory information from the IFRS annual reports. This means that adjustments to the existing reporting processes and use of additional software tools to ensure compliance will be required.



What we can provide

— Expert assistance

The first ESEF reporting may give rise to interpretations of the IFRS taxonomy. The knowledge and experience of KPMG experts in the field of IFRS taxonomy will help you save time and avoid errors.

— CCH Tagetik

Quickly and accurately prepare your iXBRL file for ESMA (or ESEF) with CCH Tagetik iXBRL (powered by CoreFiling), the iXBRL certified solution. Integration with CCH Tagetik Consolidation and CCH Tagetik Collaborative Office, allows you to easily tag reports, manage taxonomy extensions, validate results and create the iXBRL file from your annual financial statements.

CCH Tagetik's extensible platform provides one trusted solution to produce your results and your iXBRL file.



Great Benefits and Features:

— **Fast and Accurate Filing:** CCH Tagetik's integrated solution, provides efficiency and reduces errors and provides confidence in producing and validating the tagging from your annual report in MS Word or Excel.

— **Meet New Regulations:** Easily meet European Securities and Markets Authority (ESMA) new standard Inline XBRL (iXBRL) for European Single Electronic Format (ESEF) required by January 1 2020.

— **Easily Tag Reports and Extend your Taxonomy:** Using machine learning tagging, you can automatically tag tables, get help tagging in line text, and extend the taxonomy to meet your requirements.

— **Use the right taxonomy:** Always be sure you are using the correct taxonomy. CoreFiling will provide the updated taxonomy if ESMA makes any changes to ensure you make the correct filing.

— **Trusted Solution:** CoreFiling is XBRL certified by XBRL International, providing confidence that your report tagging and the iXBRL file created will be correct the first time.

— **Cloud Solution:** With the trusted SaaS solution you can quickly and securely use the solution, without burdening IT with additional work.

— **Data Validation:** Check your data before submitting.

— **Multi-language Support:** Available in all 23 european languages.

Please get in touch and we will be happy to discuss in more detail.



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