

Scan and Design your MyData

What is myData?

myDATA (my Digital Accounting & Tax Application) is the name of the new electronic platform by which AADE introduces electronic books into a business' daily workings. Companies should start their integration with the new platform for their 2020 data. The Go-live date is expected to be the 1st of October 2020 (while for transactions through electronic invoicing the go-live date is expected to be the 20th of July 2020).

Goal

The monitoring of all the Greek companies' transactions that generate **Income/ Expenses** according to Greek Accounting Standards and the recording of their **Tax and Accounting Result**.

What is being recorded in the Electronic Books

- The **Summary of Income/Expenses** documents
- The **Classification of Transactions**
- The remaining **Accounting entries for Settlement** of the financial/tax result.

All types of records are standardized.



The Platform's Ledgers

- The **Analytical records Book**, where the summary of Income/Expenses Documents together with the Settlement for the financial/tax result are recorded.
- The **Summary Book**, where the company results are shown on monthly and annual basis.

With every successful transmission of data to the Analytical Book, a **unique registration number (MARK)** is provided.

How the Document Summary can be sent

The **Document Summary** can be transmitted through the **interoperable software (API)** that integrates ERP with the myDATA platform. In addition, electronic invoices may be transmitted directly by an **Authorized e-billing provider**.

Our offer in nutshell



Quick Assessment analysing your readiness for myData



Duration 2 to 4 weeks / collaboration workshops



Predefined approach and methodology to analyse your business status and specific requirements.



A project team with the required knowledge



Identify the **Gaps** and design **Roadmap** for your myData



Analysis report with the findings, gaps and roadmap

Our approach



Preliminary Analysis (As Is)

- Examine the Company's accounting system for the relevant transactions
- Evaluate the process for the posting of entries relating to the above transactions in the Greek accounting books
- Examine the relevant accounting documents issued / received with respect to the relevant transactions
- Association of the transactions' data with the preparation of the Company's tax returns

GAP Analysis

- During the Gap Analysis work stream, data evaluation takes place. During this phase any gaps of data that should be submitted to the myData platform, but not initially set-up to be delivered to myData, will be identified.

Design of Technical Implementation*

- Evaluation of the software system (ERP and possible peripheral solution)
- Assessment of required data / transactions availability
- Evaluation of alternative technical solutions
- Selection of a technical solution

** We also undertake technical implementation separately.*

Business Process Reengineering



- At this stage, process reengineering may be proposed for registry, control, reconciliation and systemic monitoring in order for the Company to adapt to / comply with the new requirements.

Our deliverables

1 Assessment Report and Gap Analysis

2 Tailored made Roadmap for your myData

Our value

<p>Fast delivery</p> 	<p>Optimised approach with reduced costs</p> 	<p>Reduced Risk</p> 	<p>Roadmap</p> 
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A well designed service to quickly deliver the expected outcome

Design your myData implementation to accurately estimate your implementation and running costs

Identify your risks in advance and provide mitigation actions

Plan your project in detail and avoid unexpected issues

Contact us



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