

# 2017 FINTECH100

Leading Global  
Fintech Innovators



Décembre 2017

Nous sommes ravis de vous présenter la nouvelle édition 2017/2018 du Fintech 100 qui, pour la 4ème année consécutive, dresse le classement mondial des 100 Fintech leaders dans le monde.

## Six Fintech françaises dans le classement 2017 : la tendance de fond se confirme

En 2017, le classement intègre trois Fintech françaises de plus qu'en 2016. Parmi elles, Lendix se classe dans les 50 Fintech « Leading 50 ». Les cinq autres françaises appartiennent à la liste des Fintech « Emerging 50 » :

- Lendix (Leading 50) [www.lendix.com](http://www.lendix.com)
- Alan (Emerging 50) [www.alan.eu](http://www.alan.eu)
- Payfit (Emerging 50) [www.payfit.com](http://www.payfit.com)
- Lydia (Emerging 50) [www.lydia-app.com/fr](http://www.lydia-app.com/fr)
- IBanFirst (Emerging 50) [www.ibanfirst.com](http://www.ibanfirst.com)
- Qonto (Emerging 50) <https://qonto.eu/fr>

Depuis la première édition du Fintech 100 en 2014, le poids des Fintechs françaises se renforce chaque année, ces dernières représentant en 2017 10% du «Emerging 50% ». Cette tendance de fond favorable reflète le dynamisme des entrepreneurs français, soutenu par un écosystème politique, réglementaire et financier favorable.

## Si la Chine continue de dominer le classement avec 5 Fintech dans le Top 10, les Fintech européennes représentent 41 % du Top 100

Les Fintech chinoises continuent à dominer le classement mondial avec 5 Fintechs dans le Top 10.

1. Ant Financial – Chine
2. ZhongAn – Chine
3. Qudian (Qufenqi) – Chine
4. Oscar – Etats-Unis
5. Avant – Etats-Unis
6. Lufax – Chine
7. Kreditech – Allemagne
8. Atom Bank – Royaume-Uni
9. JD Finance – Chine
10. Kabbage – Etats-Unis

L'industrie Fintech continue également de s'internationaliser, avec 29 pays représentés dans le classement – contre 22 pays en 2016. L'Europe représente 41 % du Top 100 et les Fintech européennes dominent dans le Fintech « Emerging 50 ».

### Présentation de la Fintech N°1 du classement 2017 : Ant Financial (Chine)

Cette année, Ant Financial conserve sa place de leader acquise en 2016. L'entreprise chinoise propose des services de paiement online et offre une plateforme mondiale de transactions financières utilisant les technologies internet mobile et cloud computing.

## Le prêt et le paiement toujours en tête

Les Fintech proposant des services de prêts et de paiements continuent d'être les plus représentées – avec respectivement 32 et 21 entreprises retenues. Comme en 2016, 12 Insurtech sont présentes dans le classement.

Vous en souhaitant bonne lecture.



**Fabrice Odent**  
Associé  
Responsable Financial Services  
KPMG France



**Mikaël Ptacek**  
Responsable de la  
Practice Fintech  
KPMG France

# Dear Reader,

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KPMG and H2 Ventures are excited to present the fourth annual 'Fintech100' report which compiles a list of the year's best fintech innovators from around the world.

The Fintech100 represents the most innovative companies, creating products and services at the juncture of technology and financial services who are seeking to disrupt the existing processes and products that dominate the marketplace, with fintech companies from 29 countries featuring in this year's 100.

The Fintech100 is divided into two sub-lists: (1) the 'Top 50' established fintech firms around the globe, which are ranked based on innovation, capital raising activity, size and country; and (2) the 'Emerging 50' firms, which are newer companies that are at the forefront of innovative technologies and practices and often pursuing new business models.

We've selected the companies in the Fintech100 following extensive global research and analysis based on data relating to ten dimensions, including the core five factors noted below:

1. Total capital raised
2. Rate of capital raising
3. Geographic diversity
4. Sectorial diversity
5. X-factor: degree of product, service and business model innovation (a subjective measure that is applied only with respect to companies appearing on the Emerging list)

These selection criteria are the key metrics used to calculate the rankings of companies in the Fintech100 list because of the emphasis that venture capitalists place on the ability of firms to generate scale and a long term sustainable competitive advantage.

The Fintech100 in 2017 includes:

- 41 companies from the UK and EMEA (Europe, the Middle East and Africa),
- 29 companies from the Americas (North and South America), and
- 30 companies from Asia (including Australia and New Zealand).

China continues to dominate the fintech landscape, representing 5 of the Top 10 fintech companies in 2017. This follows the trend from previous years, as Chinese incumbents continue to scale with a heavy emphasis on payments and insurance. EMEA dominates the Emerging 50, with 29 companies on that list. From an APAC perspective, Australia's place in the global fintech landscape is also on the rise, with 10 companies in the List.

The sectorial breakup of the Fintech100 is as follows:

- 32 lending companies,
- 21 payments companies,
- 15 transaction and capital markets
- 12 insurance companies,
- 7 wealth companies,
- 6 regtech & cyber security companies,
- 4 blockchain and digital currencies companies, and
- 3 data and analytics companies.

Whilst lending and payments companies dominate the 2017 List, we also note the rise of data and analytics companies. Data and analytics is an important enabler of the financial services industry and innovation in this area is crucial for the industry to continue to serve the needs of customers and maintain relevance, in the face of growing competition from outside of the traditional industry boundaries. To this end, banks and other financial institutions must optimise their 'data assets' and enhance their capabilities (both internally and through working with fintech companies) in order to defend their existing profit pools and position themselves to explore new market opportunities.

A new theme which emerged from analysis of the companies in the Fintech100 is open banking – designed to foster greater empowerment of customers (consumer and small business), transparency and levels of competition. Open banking is not just the future of financial services; it is the future of commerce itself as open 'banking' is just the start – as it progressively extends to other segments of the financial services industry and then beyond, including energy, telecommunications, etc. Open data will be the catalyst for a new phase of enablement and disruption, leveraging technology and data to create new and improved products and services for customers. Open banking regulation in the UK, Europe, the United States and Australia is the start of this change. This year's Fintech100 includes 15 companies that are seeking to be a part of this solution. Founders and CEOs must have the agility and flexibility to adopt a 'plug and play' structure in a race against time and competitors.

The companies on the 2017 List have raised over US\$28 billion in venture capital (including from strategic investors) and more than US\$5.5 billion of capital in the last 12 months.

We congratulate the Top 10 companies in the Fintech100 for 2017:

1. Ant Financial is the world's largest third-party payments platform
2. ZhongAn uses big data to automate online property insurance
3. Qudian is an online electronics retailer offering monthly instalment re-payments
4. Oscar seeks to radically transform health insurance through technology
5. Avant is the fastest-growing marketplace lending platform for short-term consumer credit
6. Lufax online financial asset trading company and uses big data to analyse risk
7. Kreditech underwrite under-banked customers within seconds
8. Atom Bank is the UK's first purely digital retail bank
9. JD Finance uses its e-commerce expertise to provide finance across seven verticals including consumer finance, crowd-funding and payment services
10. Kabbage funds small businesses through its automated lending platform

You can read all about these companies, and many others, in the following pages.

We encourage you to visit [www.fintechinnovators.com](http://www.fintechinnovators.com) to find out more.

Yours Faithfully



Ben Heap  
Founding Partner  
**H2 Ventures**

 @ben\_heap



Ian Pollari  
Partner & Co-Lead, KPMG  
Global Fintech practice  
**KPMG**

 @IP23E

# Around the world

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# About the list

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The Fintech100 is a collaborative effort between H2 Ventures and KPMG and analyses the fintech space globally. The Fintech100 comprises of a 'Top 50' and an 'Emerging 50' and highlights those companies globally that are taking advantage of technology and driving disruption within the financial services industry. A judging panel comprised of senior partners from H2 Ventures, KPMG and Matchi was used to decide on the final composition of the Fintech100 list.

## **H2 Ventures**

H2 Ventures is one of the emerging thought leaders in fintech venture capital investment around the world. Founded by brothers Ben and Toby Heap, and based in Sydney, Australia, it invests alongside entrepreneurs and other investors in early stage fintech ventures. H2 Ventures is the manager of the H2 Accelerator - Australia's leading fintech, data and artificial intelligence accelerator.

**Twitter** [@H2\\_Ventures](#) **LinkedIn** [H2 Ventures](#) **Facebook** [H2 Ventures](#)

## **KPMG Global Fintech**

The financial services industry is transforming with the emergence of innovative, new products, channels and business models. This wave of disruption is primarily driven by evolving customer expectations, digitalisation, as well as continued regulatory and cost pressures. KPMG is passionate about supporting our clients to successfully navigate this change, mitigating the threats and capitalising on the opportunities. KPMG's Global Fintech practice comprises of partners and staff in over 35 fintech hubs around the world, working closely with financial institutions and fintech companies, to help them understand the signals of change, identify the growth opportunities and to develop and execute on their strategic plans.

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# Sectorial breakup

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Payments (21)



Data and Analytics  
(3)



Transaction and  
Capital Markets (15)



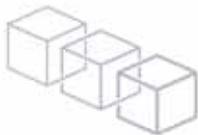
Lending (32)



Regtech and Cyber  
Security (6)



Wealth (7)



Blockchain and Digital  
Currencies (4)



Insurance (12)

# Key Highlights

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## 01

### **China, China, China**

First, second and third place, on this year's Fintech100, are occupied by Chinese fintech firms. These firms are continuing a trend that is several years in the making and highlights the extraordinary rise of the fintech industry in China.

## 02

### **Aggregate capital raisings**

The 'Top 50' companies have raised US\$4.8B in the last year alone and over US\$27B in aggregate capital over their lifetimes. Within the 'Emerging 50', over US\$600M has being raised in the last year and just over US\$1B has been raised in total (since founding).

## 03

### **Major funding rounds and increasing interest from notable investors**

Twelve companies on the Fintech100 have raised over US\$100M, notably ZhongAn's USD1.5B raise in conjunction with its recent IPO on the Hong Kong Stock Exchange. Venture investors in Fintech companies include; Sequoia Capital, Index Ventures, Founders Fund and Y Combinator, together with strategic investors such as Goldman Sachs, Morgan Stanley, MasterCard and American Express.

## 04

### **Geographic diversification as an ongoing theme**

The Fintech100 includes a broad range of fintech companies from 29 different countries, with companies from Korea, Mexico and Poland included for the first time. It is noteworthy that 19 countries are represented in the Top 50. It is clear that no one nation or region 'owns' fintech innovation – fintech is a global phenomenon.

## 05

### **The UK & EMEA dominate the Emerging 50**

26 companies from the UK & EMEA are listed in the 'Emerging 50', compared to 10 in the Americas, and 14 in Asia (including Australia and New Zealand).

# 06

## **Asia Pacific on the rise**

30 companies from the region feature on the list, many of these in the 'Emerging 50', including 10 companies from Australia. This evidences a regional focus on the fintech sector and it reflects the explosion of fintech startups across the region.

# 07

## **Lending and payments hold the fort**

The number of lending and payments related businesses continues to stand out in this year's Fintech100, with 32 and 21 companies respectively. Disruption in the lending space continues to be a focus given the size and profitability of the segment and is expected to drive further innovation.

# 08

## **Data is the core of fintech business models**

Data is the lifeblood of any financial institution; and will be a critical foundation for the successful adoption of any advanced analytics and artificial intelligence. The vast majority of companies in the Fintech100 are using data, analytics and artificial intelligence to fuel their business models.

# 09

## **Disruptors continue to stand out in the market**

Disruptive fintech continue to dominate the Top 50, which are those companies that are radically changing their industry paradigm for all players and competing directly with financial institutions. However, the importance of 'enablers' (companies developing B2B solutions and working with financial institutions) has remained steady. This year's Fintech100 features 27 that are 'enablers' – working across banking, insurance and wealth management.

# 10

## **Open banking around the world**

Some of the most exciting enablers are working with the largest banks and financial services firms in the world. Increasingly, these companies are adopting 'plug-and-play' models. Open banking regulation in the UK, Europe, the United States and Australia has been a major catalyst for this change. This year's Fintech100 includes 15 companies seeking to be a part of this solution.

# The 100

## Leading 50

*page*

|                             |    |                                   |    |  |    |
|-----------------------------|----|-----------------------------------|----|--|----|
| <b>#01</b> Ant Financial    | 10 | <b>#18</b> SecureKey Technologies | 27 | <b>#35</b> Viva Republica                    | 44 |
| <b>#02</b> ZhongAn          | 11 | <b>#19</b> solarisBank            | 28 | <b>#36</b> WeLab                             | 45 |
| <b>#03</b> Qudian (Qufenqi) | 12 | <b>#20</b> Adyen                  | 29 | <b>#37</b> zipMoney                          | 46 |
| <b>#04</b> Oscar            | 13 | <b>#21</b> Affirm                 | 30 | <b>#38</b> Rong360                           | 47 |
| <b>#05</b> Avant            | 14 | <b>#22</b> Revolut                | 31 | <b>#39</b> Future Finance                    | 48 |
| <b>#06</b> Lufax            | 15 | <b>#23</b> Clover Health          | 32 | <b>#40</b> Coinbase                          | 49 |
| <b>#07</b> Kreditech        | 16 | <b>#24</b> Prospa                 | 33 | <b>#41</b> League                            | 50 |
| <b>#08</b> Atom Bank        | 17 | <b>#25</b> OurCrowd               | 34 | <b>#42</b> Pushpay                           | 51 |
| <b>#09</b> JD Finance       | 18 | <b>#26</b> iZettle                | 35 | <b>#43</b> VertaaEnsin (Compare EuropeGroup) | 52 |
| <b>#10</b> Kabbage          | 19 | <b>#27</b> 51Xinyongka (u51.com)  | 36 | <b>#44</b> AfterPay Touch                    | 53 |
| <b>#11</b> SoFi             | 20 | <b>#28</b> OnDeck                 | 37 | <b>#45</b> Lendix                            | 54 |
| <b>#12</b> Nubank           | 21 | <b>#29</b> WealthSimple           | 38 | <b>#46</b> Lending Club                      | 55 |
| <b>#13</b> Funding Circle   | 22 | <b>#30</b> Circle                 | 39 | <b>#47</b> Kueski                            | 56 |
| <b>#14</b> Klarna           | 23 | <b>#31</b> Dianrong               | 40 | <b>#48</b> GuiaBolso                         | 57 |
| <b>#15</b> Square           | 24 | <b>#32</b> Spotcap                | 41 | <b>#49</b> iwoca                             | 58 |
| <b>#16</b> Xero             | 25 | <b>#33</b> Lendingkart            | 42 | <b>#50</b> Robinhood                         | 59 |
| <b>#17</b> Stripe           | 26 | <b>#34</b> Xapo                   | 43 |  |    |

## Symbols Explained

 How many staff work at the company

 How large is the business

 Is the company enabling existing financial services?

 Is the company disrupting financial services?

 Companies to watch in the coming years

### Emerging 50

*page*

|  |    |   |    |  |     |
|--|----|---|----|--|-----|
|  AdviceRobo           | 60 |  Hyper Anna                | 77 |  Raisin         | 94  |
|  AimBrain             | 61 |  IbanFirst                 | 78 |  Riby           | 95  |
|  Airwallex            | 62 |  izico                     | 79 |  Satsipay       | 96  |
|  Alan                 | 63 |  Kensho                    | 80 |  Sensibill      | 97  |
|  AutoGravity         | 64 |  KredX                    | 81 |  Sherpa        | 98  |
|  Banqer             | 65 |  Lendify                 | 82 |  Silent8      | 99  |
|  Borrowell          | 66 |  Leveris                 | 83 |  SoCash       | 100 |
|  Bud                | 67 |  Lydia                   | 84 |  Stash        | 101 |
|  Capital Float      | 68 |  Macrovue                | 85 |  ThetaRay     | 102 |
|  Cherri Tech, Inc.  | 69 |  MoneyMe Financial Group | 86 |  Tic:Toc      | 103 |
|  Clark Germany GmbH | 70 |  Moneytree               | 87 |  Token        | 104 |
|  CoverGenius        | 71 |  Neo Growth              | 88 |  Trusona Inc. | 105 |
|  CoverWallet        | 72 |  Neyber                  | 89 |  Vallant      | 106 |
|  Creamfinance       | 73 |  PayFit                  | 90 |  VATBox       | 107 |
|  Cuvva              | 74 |  Plynk                   | 91 |  Wave         | 108 |
|  Flutterwave Inc    | 75 |  Pockit                  | 92 |  Zaveapp      | 109 |
|  GrassRoots Bima    | 76 |  Qonto                   | 93 |  |     |

*presented in alphabetical order*

# 01

## Ant Financial



“Governments, international institutions and private companies shall look for a common solution to advance technology innovations for digital inclusive finance.” - Lucy Peng

### Company Description

Ant Financial is recognised as a global leader in third-party payments, beginning its domination of the payments world as 'Alipay'. Its focus is on using an open source ecosystem to provide financial services to small enterprises and individuals. Currently, it is responsible for a payments empire and runs businesses including Alipay, Ant Fortune, Zhima Credit, MYbank and Ant Financial Cloud. Its operations cover payment, wealth management, independent credit scoring and reporting, private banking and cloud computing services.

#### Notable Investors

Alibaba, China Investment Corp (CIC), CCB Trust, China Life, China Post Group, China Development Bank Capital, Primavera Capital Group, National Social Security Fund (NSSF)

### At a Glance

#### Tagline

Bring small and beautiful changes to the world

#### Located

China

#### Year Founded

2004

#### Key People

Lucy Peng (CEO/Executive Chair)

#### Website

[www.antgroup.com](http://www.antgroup.com)

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

01

#### Staff

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#### Size

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#### Enabler / Disruptor

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# 02

## ZhongAn

# 众安保险

ZhongAn Insurance



"Today, technology and the internet are changing the world in a profound way... As the first fintech company to list in Hong Kong, ZhongAn will give more confidence to other players in this ecology." - Chen Jin

### Company Description

ZhongAn is an online property insurance play, specialising in the use of big data to automate underwriting and claims processes, design and tailor products, and create precision marketing campaigns and risk management strategies. The company is a joint venture between Alibaba Group Holding, Tencent Holdings and Ping An Insurance, and was the first company in China to receive an internet insurance license. It caters to a broad target market, across all economic groups.

#### Notable Investors

Ant Financial, Tencent Holding, Ping An Insurance Group Co., SoftBank Group, CDH Investments, Morgan Stanley, CICC, SAIF Partners

### At a Glance

#### Tagline

Tailored Insurance

#### Located

China

#### Year Founded

2013

#### Key People

Chen Jin (CEO), Xu Wei (COO), Jiang Xing (CTO)

#### Website

[www.zhongan.com](http://www.zhongan.com)

#### Category

Insurance

#### Ownership

Public

#### Rank Last Year

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#### Staff

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#### Enabler / Disruptor

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# 03

Qudian (Qufenqi)

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Qufenqi.com



"We are Number 1 of virtual credit card account[s] in China." - Luo Min

## Company Description

Qufenqi offers smartphones, laptops and other consumer electronics devices to students and professionals in China on monthly instalment plans. Customers can flexibly chose from a range of down payment options and time periods. Qufenqi targets students and young professionals.

### Notable Investors

Ant Financial, BRV Aster and Lotus, Beijing Kunlun Technology Company, Beijing Phoenix Wealth Holdings, Golden Summit, Hangzhou Liaison Interactive Information Technology, Source Code Capital

## At a Glance

### Tagline

Zero down payment installments

### Located

China

### Year Founded

2014

### Key People

Luo Min (CEO/Founder),  
Carl Yeung (CFO)

### Website

www.qufenqi.com

### Category

Lending

### Ownership

Private

### Rank Last Year

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### Staff

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### Size

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### Enabler / Disruptor

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# 04

## Oscar



"I think we have an obligation to make sure people are covered against healthcare costs. A third of all personal bankruptcies until about 2014 or so were related to health insurance. The uninsured rates were shaved off by a couple of points when we came in." - Mario Schlosser

### Company Description

Oscar is the brainchild of US technology and healthcare experts, seeking to transform the current state of the US healthcare system. The product uses big data to reinvent health care management and claims processing in an effort to increase transparency and reduce the cost of healthcare. The team behind Oscar emphasise simple, smart and friendly healthcare as their product mission.

#### Notable Investors

Thrive Capital, General Catalyst Partners, Khosla Ventures, CapitalG, and Fidelity Investments, Founders Fund Formation 8, Horizons Ventures, Wellington Management Company, Goldman Sachs, Google Ventures and Google Capital

### At a Glance

#### Tagline

Simple health insurance, smart health care.

#### Located

United States

#### Year Founded

2013

#### Key People

Mario Schlosser (CEO/Co-Founder), Joshua Kushner (Co-Founder), Kevin Nazemi (Co-Founder)

#### Website

[www.hioscar.com](http://www.hioscar.com)

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

03

#### Staff

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#### Size

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#### Enabler / Disruptor

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# 05

## Avant

# AVANT



"What does Avant want to do? It wants to lower the costs and barriers for borrowing. And we're focused on consumers specifically, but over time, we really want to focus broader than that." - Al Goldstein

### Company Description

Avant uses big data and machine-learning algorithms to offer highly customised, streamlined credit. It is one of the fastest-growing lending marketplaces and is seeking to lowering the barriers to borrowing for everyday consumers across a range of market segments.

#### Notable Investors

August Capital, Tiger Global, Victory Park Capital, General Atlantic, KKR & Co, Jefferies

### At a Glance

#### Tagline

Personal Loans | Online Loans

#### Located

United States

#### Year Founded

2012

#### Key People

Al Goldstein (CEO/Co-Founder), John Sun (CCO/Co-Founder), Paul Zhang (CTO/Co-Founder)

#### Website

[www.avant.com](http://www.avant.com)

#### Category

Lending

#### Ownership

Private

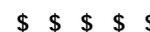
#### Rank Last Year

08

#### Staff



#### Size



#### Enabler / Disruptor



# 06

## Lufax



"If you look at the US today, about 20% of the money is invested outside [of the country]. 25 years ago, it was 5%. China today may be 3-5%, but in the next five to 10 years, it could become 20% and that will become a huge opportunity... We want to be in the position to serve that demand." - Gregory Gibb

### Company Description

"Lufax" (Shanghai Lujiuzui International Financial Asset Exchange) is China's largest internet finance company, and is one of the world's leading online marketplaces for the trading of financial assets. Its key play is in the use of big data and IT technologies to formulate advanced risk assessment models and implement risk control systems.

#### Notable Investors

CICC, CDH Investments, COFCO, Guotai Junan Securities, China Minsheng Bank, BlackPine Private Equity Partners

### At a Glance

#### Tagline

Wealth management platform, investment and financing

#### Located

China

#### Year Founded

2011

#### Key People

Gregory Gibb (CEO/Chairman)

James Zheng (CFO)

#### Website

www.lu.com

#### Category

Capital Markets

#### Ownership

Private

#### Rank Last Year

04

#### Staff

5 icons

#### Size

5 \$ icons

#### Enabler / Disruptor

2 icons

# 07

## Kreditech



"We are a German technology company which, through its products in different markets – mainly emerging markets – offers lending to private customers" - Alexander Graubner-Müller

### Company Description

Delivering a broad scope of financial services with a focus on serving global consumers, Kreditech is a leading technology company. The business adopts big data, proprietary algorithms and automated workflows to acquire, identify and assist customers within short time frames. Self-learning algorithms support the sophistication of technology to provide optimal customer service, minimise cost, improve accuracy and take on new customer data for continuous improvements.

#### Notable Investors

PayU, Rakuten, International Finance Corporation, J.C. Flowers & Co., Victoria Park Capital, Vårde Partners, Kreos Capital, Global Founders Capital, Blumberg Capital

### At a Glance

#### Tagline

Banking. Redefined. Digital

#### Located

Germany

#### Year Founded

2012

#### Key People

Alexander Graubner-Müller (CEO/Co-Founder), Sebastian Diemer (Co-Founder), Rene Griemens (CFO/Co-Founder)

#### Website

[www.kreditech.com](http://www.kreditech.com)

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

07

#### Staff

#### Size

#### Enabler / Disruptor

# 08

## Atom Bank



“Old legacy processes that are institutionalised at the traditional banks simply don't exist at Atom because we've built this bank from scratch, we can offer mortgages that are great value, and a service that is fast, informative and transparent.” - Mark Mullen

### Company Description

Atom Bank offers a new experience on the app platform as a digital banking system. The Prudential Regulation Authority has authorised the Bank in conjunction with the Financial Conduct Authority regulation. Based in the UK, without any physical branches, users can conduct their banking services via their phone on a 24/7 basis.

#### Notable Investors

BBVA, Woodford Investment Management and Toscafund Asset Management

### At a Glance

#### Tagline

The future of banking, available today

#### Located

United Kingdom

#### Year Founded

2014

#### Key People

Anthony Thomson (Founder/Chairman), Mark Mullen (CEO)

#### Website

www.atombank.co.uk

#### Category

Lending

Ownership

Private

Rank Last Year

06

#### Staff

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#### Size

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Enabler / Disruptor

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# 09

## JD Finance



"As CEO, who says that the customer always comes first, you yourself have to be the most loyal customer, and you should experience the service of your own company all the time." - Richard Liu

### Company Description

JD Finance aims to improve the efficiency of the financial services sector by moderating and managing risks, operating seven key business drivers: Supply chain finance, consumer finance, crowd-funding, wealth management, payment services, insurance, and securities services. Its services include JingBaobei (microloan platform), Baitiao (crowd funding platform), Jintiao and Xiaobai (wealth management services). The company's target customers include enterprises and consumers.

#### Notable Investors

Microseer, Huifenqi, Omni Prime Inc., Meili Jinrong

### At a Glance

#### Tagline

JD Finance Group

#### Located

China

#### Year Founded

2013

#### Key People

Richard Liu (CEO/Chairman)

#### Website

www.jd.com

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

10

#### Staff

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#### Size

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#### Enabler / Disruptor

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# 10

## Kabbage



"Since we began providing funding in 2011, we've extended nearly \$3 billion to 100,000 small businesses across the U.S. To date, our customers have connected more than 1.4 million data sources to the Kabbage Platform to receive an automated decision and rapid access to capital." - Kathryn Petralia

### Company Description

Kabbage is a US based technology company that provides a means for small businesses to find capital. Online funding solutions are delivered in a flexible and timely manner based on data reviews which enable a deeper understanding of business performance and operations.

#### Notable Investors

SoftBank, Recruit Strategic Partners, BlueRun Ventures, Santander InnoVentures, Thomvest Ventures, UPS Strategic Enterprises, ING Group, Yuan Capital, Reverence Capital Partners, Scotiabank

### At a Glance

#### Tagline

Fund your Business. Today!

#### Located

United States

#### Year Founded

2008

#### Key People

Rob Frohwein (CEO/Co-Founder), Marc Gorlin (Co-Founder) Kathryn Petralia (COO/Co-Founder)

#### Website

[www.kabbage.com](http://www.kabbage.com)

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

17

#### Staff

#### Size

#### Enabler / Disruptor

# 11

SoFi



"SoFi's platform - equal parts technology, community, and exceptional customer experience - is rapidly transforming personal finance." - Mike Bingle, Board Member

## Company Description

SoFi assists consumers, such as early stage professionals, with their financing options across a range of lending options and structures: student loan refinancing, mortgages, and personal loans. SoFi's unconventional approach with underwriting considers account merit, employment records and a series of other key factors, creating a more holistic way of serving their customers. Individual and institutional investors are also able to positively impact social groups and the broader community while also gaining attractive rates of return.

### Notable Investors

RPM Ventures, RSC Capital, SoftBank, Third Point Ventures, Silver Lake Partners, DCM Ventures, Wellington Management, SoftBank, Renren Inc.

## At a Glance

### Tagline

Great Rates. Great Benefits

### Located

United States

### Year Founded

2011

### Key People

Tom Hutton (Interim CEO/  
Executive Chairman), Steven  
Freiberg (Vice Chairman/  
Interim CFO)

### Website

[www.sofi.com](http://www.sofi.com)

### Category

Lending

### Ownership

Private

### Rank Last Year

09

### Staff

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### Size

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### Enabler / Disruptor

🌱 ⚠️

# 12

## Nubank



"There is a fear about entering the financial services market in a country like Brazil, which has a lot of complicated regulations. That presents an opportunity for Nubank to come in and make a mark."  
- David Velez

### Company Description

Nubank adopts a mobile phone application that controls its own platinum Mastercard credit card, providing a seamless and simple spending experience. With 100% digital channels and reduced paperwork frictions, Nubank does not charge fees for its card usage and can be used in more than 30 million channels across the world.

#### Notable Investors

Fortress Investments, Goldman Sachs, Redpoint, Founders Fund, QED Investors, Sequoia Capital, Tiger Global Management, DST Global

### At a Glance

#### Tagline

Unlike anything you have ever seen

#### Located

Brazil

#### Year Founded

2013

#### Key People

David Véléz (CEO/Founder)

#### Website

[www.nubank.com.br](http://www.nubank.com.br)

#### Category

Payments

#### Ownership

Private

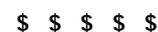
#### Rank Last Year

16

#### Staff



#### Size



#### Enabler / Disruptor



# 13

## Funding Circle



"Learnings that we get in one market on marketing or risk, we can very quickly translate into other markets. And it creates a really big, attractive proposition for say large insurance companies who don't necessarily want to go to lots and lots of platforms and lend through them." - Samir Desai

### Company Description

Funding Circle aims to transform the outdated banking system around the world, with presence in the UK, US, Germany, Spain and the Netherlands. With a focus on small businesses, Funding Circle offers a marketplace-based platform for investors to browse credit-assessed businesses that have been approved for lending. Once posted on the marketplace, investors can choose which type of business to lend to, the amount of money they wish to lend, and the interest rate they want to earn.

#### Notable Investors

DST Global, Rocket Internet, Union Square Ventures, Sands Capital Ventures, Accel Partners, Temasek Holdings, Index Ventures, Baillie Gifford, British Business Bank

### At a Glance

#### Tagline

Business Financing

#### Located

United Kingdom

#### Year Founded

2010

#### Key People

Samir Desai (CEO/Co-Founder), Christian Grobe (Co-Founder), James Meeking (MD/Co-Founder)

#### Website

[www.fundingcircle.com](http://www.fundingcircle.com)

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

12

#### Staff

5

#### Size

5

#### Enabler / Disruptor

# 14

## Klarna

# Klarna®



"Klarna has played a role in disrupting payments services for the better and now as a consumer-oriented, product driven and technology intensive bank, we have the tools to drive change in retail banking." - Sebastian Siemiatkowski

### Company Description

Klarna is a leading European provider of e-commerce payment option which distinguishes payers from buyers. This allows buyers to pay for pre-ordered items upon or post receipt which can create a safer after-delivery payment solution. Klarna is particularly effective in absorbing all credit and fraud risk for online stores, guaranteeing sellers that they will safely receive their transaction funds. Klarna's ultimate vision is to facilitate a smooth, trustworthy and frictionless experience of selling and purchasing around the world.

#### Notable Investors

Permira, Visa, Anders Holch Povlsen, Creandum, Fabrice Grinda, FJ Labs, Wellcome Trust, Northzone, Wellington Management, Reimann Investors

### At a Glance

#### Tagline

Simplifying Buying

#### Located

Sweden

#### Year Founded

2005

#### Key People

Sebastian Siemiatkowski (CEO/Co-Founder), Victor Jacobsson (Co-Founder), Niklas Adalberth (Co-Founder)

#### Website

[www.klarna.com](http://www.klarna.com)

#### Category

Payments

#### Ownership

Private

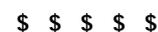
#### Rank Last Year

11

#### Staff



#### Size



#### Enabler / Disruptor



# 15

Square



"It's (profitability) always something we are driving towards but we want to make sure that we have a good balance between driving profit and investing in the company." - Jack Dorsey

## Company Description

Square supports businesses from a register in one's pocket to reports on their laptop. The technology integrates a full point of sale alongside tools for every component of operating a business such as inventory management and financing options. Two products include Square Cash, which enables easy money transactions, and Square Order, a means of pre-ordering and picking up food and drinks.

### Notable Investors

GGV Capital, GIC, Access Technology Ventures, Sapphire Ventures, Sozo Ventures, Goldman Sachs, Silicon Valley Bank, Morgan Stanley, Barclays Investment Bank

## At a Glance

### Tagline

Card payments made simple.

### Located

United States

### Year Founded

2009

### Key People

Jack Dorsey (CEO/Chairman/  
Co-Founder)

### Website

[www.squareup.com](http://www.squareup.com)

### Category

Payments

### Ownership

Public

### Rank Last Year

13

### Staff

### Size

### Enabler / Disruptor

# 16

## Xero



"We are going to do everything we can to reduce low value accounting work to free up time for people to drive growth strategies for their business customers. And we are unapologetic about that." - Rod Drury

### Company Description

Xero is a cloud-based accounting software business that enables small businesses to adopt an easy-to-use platform. The software enables people to connect with each other on any device, at any location, at any time, with any numbers and figures. Xero builds a trusted network of accountants and bookkeepers and strengthens their relationships through online collaboration. Small businesses can access a full accrual accounting system with a cashbook, automated daily bank feeds, invoicing, debtors, creditors, sales tax and reporting.

#### Notable Investors

TCV, Accel Partners, Matrix Capital Management, Valar Ventures, Craig Winkler, Sam Morgan

### At a Glance

#### Tagline

Beautiful accounting software

#### Located

New Zealand

#### Year Founded

2006

#### Key People

Rod Drury (CEO)

#### Website

[www.xero.com](http://www.xero.com)

#### Category

Accounting

#### Ownership

Public

#### Rank Last Year

14

#### Staff

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#### Size

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#### Enabler / Disruptor

⚙️ ⚠️

# 17

## Stripe



"It's really easy for technology companies once they've reached a modicum of success to feel very satisfied and rest on their laurels. You have to continue to earn that success year after year after year." - John Collison

### Company Description

Stripe offers a means of accepting payments online and in mobile apps, utilising bank accounts from local and international cards. It adopts a friendly approach and processes billions of dollars per annum, serving thousands of companies across a broad range of sizes. Stripe focuses on assisting developers, makers and creators. By facilitating frictionless transactions, Stripe addresses a problem rooted in code and design, not finance. The Application Programming Interface is solid, clean and enables users to focus on building great products.

#### Notable Investors

CapitalG, General Catalyst, Sequoia Capital, Square Peg Capital, Kleiner Perkins Capital, Playfair Capital, Pava Ventures, Visa, American Express, Founders Fund, Peter Thiel, Chris Dixon, Elad Gil, Elon Musk, Y Combinator, SV Angel

### At a Glance

#### Tagline

The new standard in online payments

#### Located

United States

#### Year Founded

2013

#### Key People

John Collison (Co-Founder),  
Patrick Collison (Co-Founder)

#### Website

[www.stripe.com](http://www.stripe.com)

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

21

#### Staff

#### Size

#### Enabler / Disruptor

# 18

## SecureKey Technologies



"We know in identity and attribute sharing it has to be that simple to use, but if we can make it that simple and hew to privacy ... and higher in security, then it's going to be the envy of the world." - Greg Wolfond

### Company Description

Headquartered in Toronto, SecureKey simplifies consumer access to and use of online services and applications. The SecureKey Concierge Service™ is a sophisticated, privacy-enhanced network for connecting people to online services using an established, trustworthy digital credential with recognised means of identity confirmation and authentication.

#### Notable Investors

Intel Capital, Rogers Ventures, TELUS Ventures, Discover Financial Services, MasterCard, Visa, BlueSky Capital, RBC Venture Partners, CIBC Capital Partners, BMO Capital Markets Corp., TD Bank, Bank of Nova Scotia, Desjardins Venture Capital

### At a Glance

#### Tagline

Building trusted identity networks

#### Located

Canada

#### Year Founded

2015

#### Key People

Greg Wolfond (Founder/Chairman)

#### Website

[www.securekey.com](http://www.securekey.com)

#### Category

Regtech

#### Ownership

Private

#### Rank Last Year

42

#### Staff

5

#### Size

5

#### Enabler / Disruptor

2

# 19

solarisBank



"Only if you grow quickly and across borders will you be able to make it in this business. As a first mover, we have an advantage." - Dr. Roland Folz

## Company Description

solarisBank operates as an API-accessible banking business, under a German banking license to address the needs of the digital economy. The Platform creates customised solutions to assist and empower startups, fintechs and established digital companies to solve their financial needs. Supporting the growth of the digital economy is a key component of solarisBank's vision.

### Notable Investors

SoftBank, Arvato Financial Solutions, SBI Holdings, UniCredit Group, yabeo capital, FinLeap

## At a Glance

### Tagline

Banking for the Digital Economy

### Located

Germany

### Year Founded

2016

### Key People

Dr. Roland Folz (CEO),  
Andreas Bittner (Co-Founder),  
Marko Wenthin (Co-Founder)

### Website

[www.solarisbank.de](http://www.solarisbank.de)

### Category

Lending

### Ownership

Private

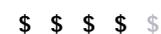
### Rank Last Year

Emerging company

### Staff



### Size



### Enabler / Disruptor



# 20

Adyen



"Adyen is a single solution – and we build everything in-house, with one platform that works end-to-end, so that no transactional data is lost." - Pieter van der Does

## Company Description

Adyen is an innovative player in the payments industry which provides advanced solutions to over 3,500 customers. The platform enables global payment transactions streamlined, improving customer experience, improving processes and ultimately enhancing business performance. Mobile and Point-of-Sale avenues are available with over 187 transaction currencies and 250 payment methods.

### Notable Investors

ICONIQ Capital, Index Ventures, Felicis Ventures, Temasek Holdings, General Atlantic

## At a Glance

### Tagline

Wherever people pay

### Located

Netherlands

### Year Founded

2006

### Key People

Pieter van der Does (CEO/Co-Founder), Arnout Schuijff (CTO/Co-Founder)

### Website

[www.adyen.com](http://www.adyen.com)

### Category

Payments

### Ownership

Private

### Rank Last Year

15

### Staff

### Size

### Enabler / Disruptor

# 21

## Affirm



"Our mission is to fix the inherently broken model. The future of credit is not a traditional card, it's a modern app that puts consumers in control, helping them use credit simply and deliberately while giving them more confidence over their financial lives." - Max Levchin

### Company Description

Affirm is recreating core components of financial infrastructure in a creative and bottom-up way. The aim is to improve the lives of everyday consumers with a more affordable and transparent means of accessing financial products. Instalment loans are available to consumers at the point of sale, creating greater flexibility around payments and timings. Pricing is also dynamic and adaptable based on risks in real life.

#### Notable Investors

Lightspeed Ventures, Khosla Ventures, Jefferies, Andreessen Horowitz, Spark Capital, Founders Fund, Morgan Stanley

### At a Glance

#### Tagline

Pay over time, on your terms

#### Located

United States

#### Year Founded

2012

#### Key People

Max Levchin (CEO)

#### Website

[www.affirm.com](http://www.affirm.com)

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

19

#### Staff

#### Size

#### Enabler / Disruptor

# 22

## Revolut



"We'd rather try then fail rather than wait, analyse, think, then don't do anything. There is a good phrase: paralysis through analysis. We are not these type of people." - Nikolay Storonsky

### Company Description

Revolut offers a global money app that operates at 0% commission with the best exchange rates, encouraging user expenditure around the globe. Launched in 2015 to enhance fairness and financial liberty, Revolut also emphasises the need to provide a great user experience. The app had 47,000 active users within 3 months and an average of \$1.3m transactions per day.

#### Notable Investors

Seedcamp, Venrex Investments, Index Ventures, Mastercard Start Path, Point Nine Capital

### At a Glance

#### Tagline

Your digital banking alternative

#### Located

United Kingdom

#### Year Founded

2015

#### Key People

Nikolay Storonsky (CEO/ Founder)

#### Website

[www.revolut.com](http://www.revolut.com)

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff

#### Size

#### Enabler / Disruptor

# 23

## Clover Health

# Clover



"We have people calling us up wanting to give us the results of their MRI scans...People want to share their data because they know it can help." - Vivek Garipalli

### Company Description

Clover Health has become a key player in the health insurance space, taking on preventative care and data analysis to assist the elderly and their families. The business offers a more affordable option to customers with a greater value proposition.

#### Notable Investors

Brainchild Holdings, Grape Arbour VC, Athyriu Capital Management LP, First Round Capital, Wildcat Venture Partners, Sequoia Capital, Arena Ventures, Summit Action, Social Capital, AME Cloud Ventures, FLOODGATE, Greenoaks Capital, Casdin Capital, Refactor Capital, Nexus Venture Partners, Expanding Capital, GV, Coalescence Partners

### At a Glance

#### Tagline

Medicare done differently

#### Located

United States

#### Year Founded

2013

#### Key People

Vivek Garipalli (Co-Founder),  
Kris Gale (Co-Founder)

#### Website

www.cloverhealth.com

#### Category

Insurance

#### Ownership

Private

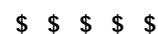
#### Rank Last Year

New to the list

#### Staff



#### Size



#### Enabler / Disruptor





“We would like our product to be available in any ecosystem where small business customers are operating, and we want to make financial support available to them when they decide to grow and innovate their businesses.” - Beau Bertoli

### Company Description

Prospa is an Australian leader in online lending, offering unsecured business loans and finance for small businesses. Loans under \$20k can be approved in less than a day. The increased speed and efficiency is supported by smart technology and a clean online application process. By addressing the timeliness issues in a flexible way, working capital needs can be addressed and users can concentrate on their businesses.

#### Notable Investors

The Carlyle Group, AirTree Ventures, Ironbridge Capital, Square Peg Capital

### At a Glance

#### Tagline

Business loans made easy

#### Located

Australia

#### Year Founded

2014

#### Key People

Beau Bertoli (CEO/Founder),  
Greg Moshal (CEO/Founder)

#### Website

www.prospa.com

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

31

#### Staff

#### Size

#### Enabler / Disruptor

# 25

## OurCrowd



"We're a next generation crowd-funding or investing platform. We're trying to allow people to access innovation easily. Innovation is important to everybody." - Jon Medved

### Company Description

OurCrowd provides an equity crowdfunding platform for accredited investors to access and invest in Israeli companies as well as other businesses from around the world. The management team has a rich background in investment, led by the serial entrepreneur Jon Medved. OurCrowd identifies opportunities, invests its own capital and creates a bridge between startups to an accredited pool of 10,000 international and domestic investors. Post-investment support (such as fostering mentor relationships with industry experts and implementing board seats) is also provided to portfolio companies.

#### Notable Investors

Zack Miller, Robert Citron, Gadi Mazor, Steven Blumgart, Pini Lozowick, Israel Seed Partners, Alta Berkeley Venture Partners, Jay Kalish, Elan Zivotofsky, David Arnovitz, Andrew Heyer, United Overseas Bank

### At a Glance

#### Tagline

A better way to invest in Israeli startups

#### Located

Israel

#### Year Founded

2012

#### Key People

John Medved (CEO/Co-Founder), Steven Blumgart (Chairman/Co-Founder)

#### Website

[www.ourcrowd.com](http://www.ourcrowd.com)

#### Category

Crowd Funding

#### Ownership

Private

#### Rank Last Year

18

#### Staff

5 people icons

#### Size

5 dollar icons

#### Enabler / Disruptor

Enabler and Disruptor icons



"We're proud to receive this stamp of approval from the EIB. It's the type of offer you can't refuse and it will allow us to further accelerate our growth and continue to level the playing field for small businesses, giving them access to tools to take on the big corporations." - Jacob de Geer

Company Description

iZettle allows credit card users to access a mobile payment solution via their smartphone or tablet at a more cost efficient level. iZettle includes business analytics and insights and a mobile card reader, assisting merchants in managing and improving their businesses.

Notable Investors

Index Ventures, SEB Private Equity, Mastercard, Santander InnoVentures, Intel Capital, Zouk Capital LLP, Hasso Plattner Ventures, American Express Ventures, European Investment Bank

At a Glance

Tagline

Accept credit card payments with your iPhone, iPad or Android

Located

Sweden

Year Founded

2010

Key People

Jacob De Geer (CEO/ Founder), Magnus Nilsson (COO/Founder)

Website

www.izettle.com

Category

Payments

Ownership

Private

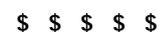
Rank Last Year

35

Staff



Size



Enabler / Disruptor



# 27

# 51信用卡

## 51 Xinyongka (u51.com)



"U51.com has more than 70 million users and 30 million monthly active credit card bills." - Sun Haitao

### Company Description

U51.com assists users to better manage their credit card bills via a mobile application. It also provides wealth management products, online loan applications and other personal credit-based services in a holistic manner to better serve their customer base.

#### Notable Investors

Meridian Capital China, GGV Capital, JD.com, Shunwei Capital, Xihu Zhongbao, Tiantu Capital, Yintai Group, Harvest Capital

### At a Glance

#### Tagline

51.com is a platform focused on providing social network application services.

Located  
China

Year Founded  
2012

Key People  
Sun Haitao (CEO/Founder)

Website  
www.u51.com

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff

Unknown

#### Size

\$ \$ \$ \$ \$

#### Enabler / Disruptor

✦ ▲



“We will empower small businesses in the next decade to achieve their goals with the fastest and most flexible credit solutions in the market.” - Noah Breslow

### Company Description

OnDeck creates a simpler, faster and more efficient borrowing process for small businesses in Australia, the US and Canada. OnDeck facilitates connections between capital and businesses across the main streets – such as restaurants, retailers and other service providers. Data aggregation and electronic payment technology are adopted to break down the financial health of small businesses and create opportunities for them to access the required capital.

#### Notable Investors

Khosla Ventures, Sapphire Ventures, Fortress Investment Group, Goldman Sachs, IVP, Peter Thiel, GV, Industry Ventures, Deutsche Bank, Foundation Capital, Tiger Global Management, Credit Suisse

### At a Glance

#### Tagline

Small business loans and financing

#### Located

United States

#### Year Founded

2007

#### Key People

Noah Breslow (CEO)

#### Website

www.ondeck.com

#### Category

Lending

#### Ownership

Public

#### Rank Last Year

30

#### Staff

#### Size

#### Enabler / Disruptor



"It used to be that unless you had a lot of money, you couldn't get access to really great financial tools and advice. So that meant lots of people - and younger folks in particular, weren't being served by the financial services industry. We are making great investment advice accessible to everyone." - Michael Katchen

### Company Description

Wealthsimple is a rapidly growing online investment manager that allows investing in a simple, cost effective and accessible manner. Personalized portfolios of diversified, low-fee, ETFs are created for each client, and automation technologies are utilised to manage and maintain them. Wealthsimple also offers an on-demand advice and help channel via phone, email or text under their 'Wealth Concierge' brand.

#### Notable Investors

Christian Lassonde, Joe Canavan, Impression Ventures, Roger Martin, David Ossip, Power Financial Corporation

### At a Glance

#### Tagline

Invest in Future You

#### Located

Canada

#### Year Founded

2014

#### Key People

Michael Katchen (CEO/ Founder)

#### Website

www.wealthsimple.com

#### Category

Wealth

#### Ownership

Private

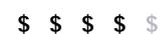
#### Rank Last Year

Emerging company

#### Staff



#### Size



#### Enabler / Disruptor



# 30

## Circle



"When's the last time you sent a 'cross-border email'? The idea of cross-border payments is going to completely go away. ... Our vision is for there to be no distinction between international and domestic payments." - Jeremy Allaire

### Company Description

Circle provides an application for users to take up payment tools for Bitcoin and other digital currency services. Circle is working to revolutionise consumer finance for users (e.g. businesses and charities) by deploying simple, free technology for storing and using money. Through Circle's mobile apps, people across the globe are able to transfer money, with greater ease and security as well as zero fees. Users benefit from ease-of-use in online and in-person payments, and more efficient and timely global digital money transfers.

#### Notable Investors

General Catalyst, Baidu, Pantera Capital, Oak Investment Partners, Goldman Sachs, BoomStartup, Accel Partners

### At a Glance

#### Tagline

Pay friends (and get paid) with an email or text. Free!

#### Located

United States

#### Year Founded

2013

#### Key People

Jeremy Allaire (CEO/Founder/Chairman), Sean Neville (President of Product and Operations/Co-Founder)

#### Website

[www.circle.com](http://www.circle.com)

#### Category

Digital Currencies

#### Ownership

Private

#### Rank Last Year

20

#### Staff

#### Size

#### Enabler / Disruptor

# 31

## Dianrong



"The people who join us from the banks do so once they get to know how the banking sector really works. Then they start to lose hope that they'll ever get to change things at a bank – so their only hope is to join us. But if you want a stable life in China, go ahead and join a bank." - Kevin Guo

### Company Description

Dianrong designs and customizes lending products and services with their sophisticated infrastructure, factoring in industry-specific data and insights. Online risk-management and operation tools are key components of the product and service offerings. These offerings include loan originations, investment products, and marketplace lending solutions. Dianrong has 28 offices across China and originates US\$500 million in monthly assets for 4 million retail lenders.

#### Notable Investors

Tiger Global Management, Standard Chartered Bank, GIC

### At a Glance

#### Tagline

The New Finance. For borrowers. For lenders. For you.

#### Located

China

#### Year Founded

2012

#### Key People

Yuhang (Kevin) Guo (CEO/ Founder), Soul Htite (CEO/ Founder)

#### Website

[www.dianrong.com](http://www.dianrong.com)

#### Category

Lending

#### Ownership

Private

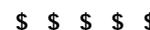
#### Rank Last Year

New to the list

#### Staff



#### Size



#### Enabler / Disruptor



# 32

## Spotcap



"Technological progress will continue to transform the financial sector. I'm certain that collaboration between fintech companies and traditional financial institutions will give this transformation an additional boost and be mutually beneficial for both parties." - Toby Triebel

### Company Description

Headquartered in Berlin with operations in Spain, the Netherlands and Australia, Spotcap is a multinational online lender that offers innovative solutions for small and medium sized businesses. Small business loans with values from \$1,000 to \$250,000 can be taken up, enabling small business owners of over one year to expand and develop their business quickly and flexibly. A sophisticated and dynamic decision process is a key value proposition for Spotcap.

#### Notable Investors

HV Holtzbrinck Ventures, Access Industries, Rocket Internet, Kreos Capital, Finstar Financial Group, Heartland Bank

### At a Glance

Tagline  
Business loans made easy

Located  
Germany

Year Founded  
2014

Key People  
Toby Triebel (CEO/Co-Founder), Jens Woloszczak (COO/Co-Founder)

Website  
www.spotcap.com

Category  
Lending

Ownership  
Private

Rank Last Year  
29

Staff

Size

Enabler / Disruptor

## Lendingkart



"Technology has been the back bone of all we do at Lendingkart Group as we constantly innovate towards a more seamless and automated loan disbursal process." - Harshvardhan Lunia

## Company Description

Lendingkart Group serves entrepreneurs by allowing them to easily access working capital finance options, eliminating or reducing their concerns or worries about cash flow gaps. Big data analysis and technology tools create a more efficient and effective way of evaluating one's credit worthiness, subsequently offering other related services. A potential client can have their credit risk profile evaluated and assessed, from their existing cash flows and business growth. Thereafter, a short term revolving credit line can be arranged as working capital.

## Notable Investors

Shailesh Mehta, Mayfield Fund, Saama Capital, Ashvin Chadha, Bertelsmann India Investments, Darrin Capital Management, India Quotient, Anicut Capital, Yes Bank, Sistema Asia Fund

## At a Glance

## Tagline

Think Cash, Think  
Lendingkart Group!

## Located

India

## Year Founded

2014

## Key People

Harshvardhan Lunia (CEO/  
Co-Founder), Mukul Sachan  
(COO/Co-Founder)

## Website

[www.lendingkart.com](http://www.lendingkart.com)

## Category

Lending

## Ownership

Private

## Rank Last Year

23

## Staff



## Size



## Enabler / Disruptor



# 34

## Xapo



"If we all do our jobs well, anyone in the world should be able to get bitcoins and to freely keep, send, or use them without relying on intermediaries." - Wences Casares

### Company Description

Xapo allows users to purchase, exchange, manage, store and deploy their bitcoins. The product, Xapo Wallet, is a way to manage and hold daily spending while the Xapo Vault safely keeps all the stored bitcoins. This is compelling for the target group as the Xapo Wallet has zero fees, cross-border access, timeliness and can be directly connected to the Xapo Debit Card (the first bitcoin debit card in the world). Data stored remains secure, encrypted, segregated and backed up with external drives and paper.

#### Notable Investors

Fortress Investment Group, Benchmark, Index Ventures, Greylock Partners

### At a Glance

#### Tagline

Bitcoin Wallet & Vault

#### Located

Switzerland

#### Year Founded

2014

#### Key People

Wences Casares (CEO/ Founder), Federico Murrone (COO/Founder)

#### Website

[www.xapo.com](http://www.xapo.com)

#### Category

Digital Currencies

#### Ownership

Private

#### Rank Last Year

28

#### Staff

#### Size

#### Enabler / Disruptor

# 35

## Viva Republica

# Toss



"There's a tendency in Korea for vertical markets to consolidate to one or two top players. To dominate our market position we will be rapidly developing and rolling out complimentary financial services for mobile that have been proven in other markets." - SeungGun Lee

### Company Description

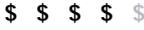
Viva Republica Co Ltd. develops social networking applications. Viva Republica's key mobile application called "Toss" offers fund transfer and payment services via a P2P model, directly serving consumers and merchants. Before Toss, users required five passwords and around 37 clicks to transfer \$10. With Toss, users need just 1 password and three steps to transfer up to KRW 500,000 (\$430).

#### Notable Investors

Altos Ventures, KTB Network, Qualcomm Ventures, Goodwater Capital, Partech Ventures, Bessemer Venture Partners, PayPal, Tekton

### At a Glance

Tagline  
The simplest remittance  
Located  
Korea  
Year Founded  
2013  
Key People  
SeungGun Lee (CEO/  
Founder)  
Ventures  
Website  
www.toss.im

Category  
Payments  
Ownership  
Private  
Rank Last Year  
New to the list  
Staff  
  
Size  
  
Enabler / Disruptor  


# 36

WeLab



"I sought to empower our customers with faster, cheaper and more convenient access to financial services. To do so, we created a mobile lending experiences which allows customers to obtain access to credit through a few simple taps on their personal mobile devices." - Simon Loong

## Company Description

WeLab's mission is to innovate traditional credit services in order to better serve consumers with a cheaper, faster and more hassle-free way of borrowing money. WeLab's lending platforms are powered by WeDefend, the company's proprietary risk management technology, which combines machine learning, big data technologies, and unstructured data to deliver a streamlined risk management and customer experience. The company acts as a platform for users to apply for credit using their mobile phones.

### Notable Investors

Access Industries, Sequoia Capital, Shou Zi Chew, ICONIQ Capital, Yuri Milner, TOM Group Limited, Ule, Lakestar, ING Group, Guangdong Technology Financial Group, Khazanah Nasional, ING Bank

## At a Glance

### Tagline

We are building something revolutionary

### Located

China

### Year Founded

2013

### Key People

Simon Loong (CEO/Co-Founder), Kelly Wong (COO/Co-Founder)

### Website

[www.welab.co](http://www.welab.co)

### Category

Lending

### Ownership

Private

### Rank Last Year

33

### Staff

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### Size

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### Enabler / Disruptor

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# 37

## zipMoney



"We'd love to partner with all the banks where we see it makes sense. For us, our ambitions are much more broad. They are really around the full suite of financial services products for millennials. But at the same time, the banks are sitting on great infrastructure that we can access." - Larry Diamond

### Company Description

zipMoney is a credit provider with a point-of-sale offering that eliminates the conventional need for cash or credit cards. An interest-free period of at least 3 months is attractive, simple and convenient for users.

#### Notable Investors

Victory Park Capital, FIIG Securities, National Australia Bank, Westpac

### At a Glance

#### Tagline

Buy now, pay later. Interest free. Up to \$10,000

#### Located

Australia

#### Year Founded

2013

#### Key People

Larry Diamond (CEO/MD)

#### Website

www.zipmoneylimited.com.au

#### Category

Payments

#### Ownership

Public

#### Rank Last Year

New to the list

#### Staff

5 icons

#### Size

5 dollar icons

#### Enabler / Disruptor

2 icons

# 38

## Rong360



"The '360' in the name refers to the commitment to provide users a 360-degree, all-around financial information platform." - Ye Daqing

### Company Description

Rong360 provides financial searches of financial products to consumers and small businesses as China's leading financial vertical search platform. The business offers recommendation and application services, business scope cover loans, credit cards and financial management in a convenient, safe and cost-effective manner. Rong360 is free for the user and holds presence in Beijing.

#### Notable Investors

Qunar.com, Chenchao Zhuang, Zero2IPO Ventures, Kleiner Perkins Caufield & Byers, Sequoia Capital, Lightspeed Venture Partners, Pavillion Capital, StarVC, YF Capital, Sailing Capital

### At a Glance

#### Tagline

Financial product research and recommendation to consumers and micro companies

#### Located

China

#### Year Founded

2011

#### Key People

Ye Daqing (CEO/Co-Founder), Lujia Yan (VP Operations and Banking Relation/Co-Founder), Liucuo Feng (VP Product Technology/Co-Founder)

#### Website

[www.rong360.com](http://www.rong360.com)

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

34

#### Staff

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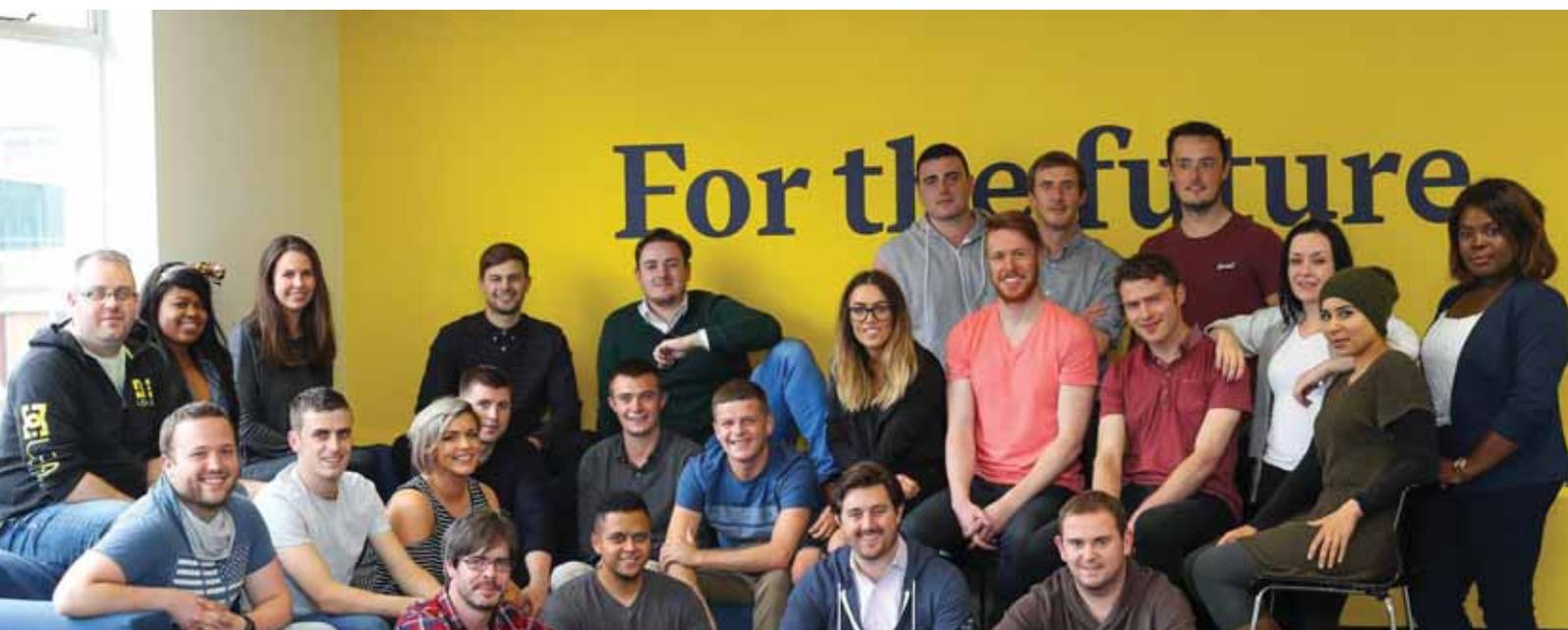
#### Size

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#### Enabler / Disruptor

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## Future Finance



"Future Finance has experienced phenomenal success and has huge potential to continue to grow. I am excited to be joining such a great team and a fast-growing, consumer-friendly business that is focused on ensuring that deserving students get the education they need." - Alex King

## Company Description

Future Finance allows undergraduate and postgraduate students to obtain loans in Europe, valued between £2,000 to £40,000 which can be repaid over a period of up to 5 years. Funds are released within 24 hours. The funding arrangement assists students in paying for tuition and living expenses.

## Notable Investors

Blackstone, Battery Ventures, Ridge Road Partners, KCK, QED Investors, Colchis Capital Management, Invus Opportunities, Fenway Summer Ventures, 1/0 Capital, DW Healthcare Partners

## At a Glance

## Tagline

Loans for Students

## Located

Ireland

## Year Founded

2013

## Key People

Alex King (CEO)

## Website

[www.futurefinance.com](http://www.futurefinance.com)

## Category

Lending

## Ownership

Private

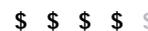
## Rank Last Year

New to the list

## Staff



## Size



## Enabler / Disruptor



# 40

## Coinbase

# coinbase



"We've become a core piece of infrastructure in this industry, and we need to scale with it as it grows. This solid foundation will allow digital currency to keep growing and help create the next wave of adoption."  
 - Brian Armstrong

### Company Description

Launched in 2012, Coinbase enables digital currency transactions between traders, consumers and merchants via an online platform. The company's mission is to create a globally accessible, open financial system. By allowing individual bitcoin wallets and enabling connected bank accounts, Coinbase ensures an improved buying and selling experience. The platform also offers a range of payment processing options that can manage high traffic levels on the internet.

#### Notable Investors

Y Combinator, FundersClub, SV Angel, Union Square Ventures, Digital Currency Group, Andreessen Horowitz, Union Square Ventures, Valor Capital Group, Propel Venture Partners, New York Stock Exchange, Reinventure Group

### At a Glance

**Tagline**  
Buy and Sell Digital Currency

**Located**  
United States

**Year Founded**  
2012

**Key People**  
Brian Armstrong (CEO/Co-Founder), Fred Ehrsam (Co-Founder)

**Website**  
[www.coinbase.com](http://www.coinbase.com)

**Category**  
Digital Currencies

**Ownership**  
Private

**Rank Last Year**  
47

**Staff**  
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**Size**  
\$ \$ \$ \$ \$

**Enabler / Disruptor**  
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# 41

## League



"I've heard, 'Oh, this looks impossible, what are you thinking?' To me, that's a signal that I might be on the right track." - Michael Serbinis

### Company Description

League revolutionises health insurance into an innovative, digital solution by providing options to tailor health-related accounts on a streamlined mobile platform. Users can manage their health expenditures, insurance, appointment bookings, and seek professional help or support from advisors. The mobile platform facilitates a marketplace to allow an efficient means of finding and verifying high quality health professionals by a number of metrics, such as price, reviews, ratings and location.

#### Notable Investors

Foundation Capital, Real Ventures, OMERS Ventures, Infinite Potential Technologies, BDC, Royal Bank of Canada

### At a Glance

#### Tagline

The digital alternative to traditional healthcare insurance

#### Located

Canada

#### Year Founded

2014

#### Key People

Michael Serbinis (CEO/Co-Founder), Dan Leibu (COO/Co-Founder), Todd Humphrey (CCO/Co-Founder), Dan Galperin (CTO/Co-Founder)

#### Website

[www.league.com/toronto](http://www.league.com/toronto)

#### Category

Insurance

#### Ownership

Private

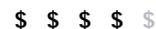
#### Rank Last Year

36

#### Staff



#### Size



#### Enabler / Disruptor



# 42

## Pushpay



"You could have the best product in the world, but without the right people to build it and sell it, it is worthless." - Chris Heaslip

### Company Description

Pushpay is the world's first mobile app that allows you to make a secure donation or payment in 10 seconds or less. Pushpay adopts a SaaS subscription-based model in providing a payment solution between merchants and customers via a mobile app.

#### Notable Investors

Alliance Equities, Christopher & Banks Private Equity

### At a Glance

#### Tagline

Pushpay is like the iTunes purchasing experience... for the rest of the world!

#### Located

New Zealand

#### Year Founded

2011

#### Key People

Eliot Crowther (Director/ Co-Founder), Chris Heaslip (Group CEO/Co-Founder)

#### Website

[www.pushpay.com](http://www.pushpay.com)

#### Category

Payments

#### Ownership

Public

#### Rank Last Year

New to the list

#### Staff



#### Size



#### Enabler / Disruptor



# 43

## VertaaEnsin(CompareEuropeGroup)



"We help users get a tailored result based on their profile and needs, as well as help them actually buy the product and manage it over time. Hence, the difference is in the approach to the customer needs, and the related data-driven technology that sits behind it." - Thomas Munk

### Company Description

CompareEuropeGroup operates an online comparison platform for financial, telco and utility products across Europe. The company uses machine learning and other algorithms to sort through, and search for, the best deals for a particular service in real time, based on parameters entered by the consumer.

#### Notable Investors

Nova Founders Capital, Pacific Century Group, Peter Thiel, Mark Pincus, ACE & Company, SBI Asset Management, CoCoon Ignite Ventures

### At a Glance

Tagline  
Europe's Leading Financial Marketplace

Located

Finland

Year Founded  
2015

Key People

Antonio Gagliardi (MD),  
Georgy Egorov (CFO)

Thomas Munk (Co-Founder)

Website

www.compareeuropegroup.com

Category  
Insurance

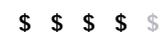
Ownership  
Private

Rank Last Year  
New to the list

Staff



Size



Enabler / Disruptor





"In any business it is imperative to listen to your customers and to provide exceptional customer service — our customers are our biggest advocates because we developed a service that is unashamedly customer-centric and puts their interests first." - Nick Molnar

## Company Description

AfterPay provides simple instalment plans for online shopping users with an option to spread purchases across four equal instalments. Customers fill in their payment details using Afterpay and the products are dispatched directly to the customer from the merchant. Afterpay offers the option to view and manage payment schedules as well as pay in advance before deadlines.

### Notable Investors

Not stated

## At a Glance

### Tagline

Shop Now. Pay Later. In 4 Simple Instalments.

### Located

Australia

### Year Founded

2014

### Key People

Nick Molnar (MD/Co-Founder), Anthony Eisen (Executive Chairman/Co-Founder)

### Website

[www.afterpay.com.au](http://www.afterpay.com.au)

### Category

Payments

### Ownership

Public

### Rank Last Year

Emerging company

### Staff



### Size



### Enabler / Disruptor



# 45

Lendix



“In addition to retail and institutional investors, we are now seeing leading public institutions join us in support of the real economy” - Oliver Goy

## Company Description

Lendix assists private, professional and institutional investors in achieving attractive returns, and helps SMBs seek simple and efficient funding options beyond the traditional offers from banking institutions. Upon project approval and interest rate determination, a project is submitted to a platform for investors to access. The average time for financing completion is less than 10 days. Repayments (including interest and capital) are made monthly on the investor’s Lendix Account once a project is complete.

### Notable Investors

Partech Ventures, Marc Menase, Christian Gueugnier, Weber Investissement, Zencap, Matmut, Decaux Freres Investissement, Sycomore Factory, CNP Assurances

## At a Glance

### Tagline

The #1 Lending Marketplace in France

### Located

France

### Year Founded

2014

### Key People

Olivier Goy (Chairman/CEO)

### Website

[www.en.lendix.com](http://www.en.lendix.com)

### Category

Lending

### Ownership

Private

### Rank Last Year

32

### Staff

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### Size

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### Enabler / Disruptor

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# 46

## LendingClub



"We have demonstrated the power of the LendingClub marketplace model to generate attractive, risk adjusted returns to investors," - Scott Sanborn

### Company Description

LendingClub is an online marketplace connecting borrowers and investors, facilitating personal loans, business loans, and financing for elective medical procedures and K-12 education and tutoring. They use technology to operate a credit marketplace at a lower cost than traditional bank loan programs, passing the savings on to borrowers in the form of lower rates and to investors in the form of solid returns.

#### Notable Investors

Norwest Venture Partners, Silicon Valley Bank, Foundation Capital, Union Square Ventures, Kleiner Perkins Caufield & Byers, Foundation Capital, T.Rowe Price, BlackRock

### At a Glance

Tagline  
Better Rates. Together.

Located  
United States

Year Founded  
2007

Key People  
Scott Sanborn (CEO/  
President)

Website  
[www.lendingclub.com](http://www.lendingclub.com)

Category  
Lending

Ownership  
Public

Rank Last Year  
26

Staff

Size  
\$ \$ \$ \$ \$

Enabler / Disruptor

# 47

## Kueski



"If it's a short-term loan, we can build an underwriting model very, very fast, in 60 days, you know who paid you back and who didn't, and you can use that [information] to expand to other products in the future."  
- Adalberto Flores

### Company Description

Kueski is a Latin American micro-lending service, driven by a team with big data and analytics backgrounds. Users can request for small loans via online applications, outlining the quantum of money required and the time required for repayments. Kueski utilises information around a user's credit history, their social assessment and other online data to develop a more holistic credit risk model that can decide within a short period of time whether the loan application should be accepted or rejected. Once loan approvals are granted, wire transfers will immediately take place.

#### Notable Investors

Core Ventures Group, Ariel Poler, Angel Ventures, CrunchFund, GAIN, Sobrato Family Foundation, Endeavor Catalyst, VARIV Capital, Rise Capital, Core Ventures Group, Auria Capital, Richmond Global Ventures, Victory Park Capital

### At a Glance

Tagline  
Instant personal loans

Located  
Mexico

Year Founded  
2012

Key People  
Adalberto Flores (CEO),  
Leonardo de la Cerda (Co-  
Founder)

Website  
[www.kueski.com](http://www.kueski.com)

Category  
Lending

Ownership  
Private

Rank Last Year  
38

Staff

Size

Enabler / Disruptor

# 48

## GuiaBolso



## GuiaBolso



"From the beginning of GuiaBolso, our goal has always been to offer the best solutions to help Brazilian consumers improve their financial well-being." - Benjamin Gleason

### Company Description

GuiaBolso empowers users in Brazil to better control and understand their financial health and well-being. With an approach towards automation, the company has adopted a solution to personal finance management which can assist customers on their path to financial freedom and improve their relationship with money. Their app links customers bank accounts, creates transparency for banking transactions, builds and categorises goals and manages them on an automatic basis. Customers also have the option to alter, remove and grow their accounts to control cash expenditures.

#### Notable Investors

Carlos Curioni, e.Bricks Ventures, Valor Capital Group, Daniel Martins, Florian Otto, Kaszek Ventures, Ed Baker, Omidyar Network, Peter Kellner, QED Investors, Mark Goines, Ribbit Capital.

### At a Glance

#### Tagline

You own your money

#### Located

Brazil

#### Year Founded

2012

#### Key People

Benjamin Gleason (Co-CEO/ Co-Founder), Thiago Alvarez (Co-CEO/Co-Founder)

#### Website

[www.guiabolso.com](http://www.guiabolso.com)

#### Category

Lending

#### Ownership

Private

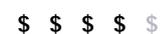
#### Rank Last Year

Emerging company

#### Staff



#### Size



#### Enabler / Disruptor



# 49

iwoca



"Traditional banks have not been able to offer small businesses the capital they need to grow despite tremendous government support, companies like ours moved in to fill this funding gap and have built sophisticated technology that enables faster and more efficient decision making." - Christophe Rieche

## Company Description

iwoca enables short-term financing solutions to SMEs with a focus on a number of key geographies: the UK, Poland, Spain and Germany. Flexible credit options are available across Europe with the technology to eliminate complexities and costs associated with traditional business finance. Instant decision making processes, zero upfront fees, concise forms and flexible commitments add to iwoca's value proposition. The company's revolutionary risk model is capable of understanding any small business based on its trading data.

### Notable Investors

Beyond Digital Media, Talis Capital, Global Founders Capital, Redline Capital, CommerzVentures GmbH, Acton Capital Partners, Prime Ventures, Shawbrook Bank, Neva Finventures

## At a Glance

### Tagline

Fast, flexible and fair small business loans

### Located

Poland

### Year Founded

2011

### Key People

Christoph Rieche (CEO/Co-Founder)/James Dear (CTO/Co-Founder)

### Website

[www.iwoca.co.uk](http://www.iwoca.co.uk)

### Category

Lending

### Ownership

Private

### Rank Last Year

Emerging company

### Staff

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### Size

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### Enabler / Disruptor

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# 50

## Robinhood



"Our mission is to make financial services more accessible to more people." - Baiju Bhatt

### Company Description

Robinhood revolutionises the notion of investing in today's stock market with the philosophy to provide equal opportunity to everyone. Driven by a mission to inspire the next generation of investors, Robinhood enables users with a zero commission model to transact US stocks and ETFs. By slimming down the investment process and removing excessive brokerage costs, all users can access the financial markets.

#### Notable Investors

Index Ventures, Tim Draper, Andreessen Horowitz, Snoop Dogg

### At a Glance

#### Tagline

Free Stock Trading

#### Located

United States

#### Year Founded

2013

#### Key People

Baiju Bhatt (Co-Founder),  
Vladimir Tenev (Co-Founder),  
Nate Rodland (COO)

#### Website

[www.robinhood.com](http://www.robinhood.com)

#### Category

Brokerage

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff



#### Size



#### Enabler / Disruptor





AdviceRobo



"New technologies like machine learning, biometry and block chain have entered the financial industry and will impact the banking battle on cost/income big time!" - Diederick van Thiel

### Company Description

With clients across the UK, Holland and Spain, AdviceRobo works with a team of finance, artificial intelligence, behavioural science and software development experts to deliver a psychometric credit scoring and risk reduction platform. The software leverages machine learning in a SaaS environment to use deep scientific knowledge to apply psychographics to scoring models.

### At a Glance

#### Tagline

Advanced scoring and predictive analytics to improve lending and insurance

#### Located

Netherlands

#### Year Founded

2013

#### Key People

Diederick van Thiel (CEO), Rosali Steenkamer (CCO)

#### Website

www.advicero.com

#### Category

Wealth

#### Ownership

Private

#### Staff

5 icons representing staff

#### Size

5 dollar signs representing size

#### Enabler / Disruptor

Icons representing enabler and disruptor



AimBrain



aimbrain  
simply smarter authentication



"The new systems enable AimBrain to develop a more detailed mathematical construct of each user; how they look, sound or behave across a broad range of settings and helps our systems recognise users across a range of settings with greater accuracy." - Alesis Novik

## Company Description

AimBrain uses a patent-pending, context-based authentication methodology which leverages biometrical engineering to assist in securitising identification processes between financial institutions and their mobile banking users.

### Notable Investors

Charles Songhurst, Simon Rozas, Chris Mairs, Episode 1, BGF Ventures, Entrepreneur First, Peter Reynolds, CyLon (Cyber London)

## At a Glance

### Tagline

Simply Smarter Authentication

### Located

United Kingdom

### Year Founded

2014

### Key People

Alesis Novik (Co-Founder),  
Andrius Sutas (Co-Founder)

### Website

[www.aimbrain.com](http://www.aimbrain.com)

### Category

Cyber Security

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Airwallex



“Our mission is to eradicate the burden of international payments so that businesses can transact across borders with ease. Armed with a growing number of financial services licences and partnerships across numerous jurisdictions, we aim to make international payments as cheap and simple as domestic payments.” - Jack Zhang

### Company Description

Airwallex facilitates cross-border transactions by overring secure payments facilities that allow customers to fix exchange rates for each transaction to reduce currency volatility. The software also integrates with an invoice and payments system through an onine web portal.

#### Notable Investors

Tencent Holdings, Sequoia China, MasterCard, Gobi Ventures, Huashan Capital, Gravity VC, Billy Tam

### At a Glance

#### Tagline

International Payments, Simplified

#### Located

Australia

#### Year Founded

2015

#### Key People

Lucy Yueting Liu (Co-founder and COO), Jack Zhang (Co-founder and CEO), Jacob Dai (Co-founder and CTO)

#### Website

www.airwallex.com

#### Category

Regtech

#### Ownership

Private

#### Staff

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#### Size

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#### Enabler / Disruptor

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Alan

# alan



"Most people see health insurance as a necessary evil, with institutions they can not trust, instead of associating with an incredible user experience. We want to change that, and help people take control of their health. We want to bring the best of technology to health for an optimal experience." Jean-Charles Samuelian

## Company Description

Founded in 2016, Alan is Europe's first digital health insurance company. Alan's company mission is to radically transform the way individuals manage their health, by simplifying the complexities of health care administration and enabling greater access to data insights, price transparency and preventative therapies. Currently, it offers a fast and simple health insurance sign-up process, real-time reimbursement and fully digitised interactions.

### Notable Investors

CNP Assurances, Power Financial Corporation, Partech Ventures, Skywood Capital

## At a Glance

### Tagline

We are Alan, simple health insurance. A top cover, ultra simple to use.

### Located

France

### Year Founded

2016

### Key People

Charles Gorintin (CTO and Cofounder), Jean-Charles Samuelian (CEO and Cofounder)

### Website

[www.alan.eu](http://www.alan.eu)

### Category

Insurance

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





# AutoGravity



“Before you even set foot in the dealership, AutoGravity equips you with the money you need... and that allows you to negotiate the right price with the dealer when you engage at the dealership.” - Andy Hinrichs

## Company Description

Based in Irvine, California, AutoGravity's team of international digital natives and auto-industry experts is seeking to disrupt the car industry. The platform operates in partnership with international financial institutions to return control and power to individuals seeking finance, as well as connecting buyers to trusted car dealerships.

### Notable Investors

VW Credit, Daimler Financial Services, DA Investments Co LLC

## At a Glance

### Tagline

Finance Your Next Car in Minutes

### Located

United States

### Year Founded

2015

### Key People

Nick Stellman (COO), Andy Hinrichs (CEO)

### Website

[www.autogravity.com](http://www.autogravity.com)

### Category

Lending

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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Banqer



"I'm a firm believer that when it comes to money, knowledge is power. Banqer's aim is to arm young people with the skills they need to make smart and informed financial choices as adults... If we do that, we think we'll make strong in-roads at reducing inequality, crippling debt, and poverty in New Zealand and worldwide." - Kendall Flutey

## Company Description

Founder in 2015, Banqer is a financial education platform currently used by 40,000 children worldwide, who use the software to practice money management across activities such as income, tax, property investment and superannuation. Feedback is monitored and provided to teachers, with the aim of ensuring children become equipped to navigate the future financial landscape.

## At a Glance

Tagline  
Bring financial education  
to life in your class

Located  
New Zealand

Year Founded  
2014

Key People  
Kendall Flutey (Founder)

Website  
[www.banqer.co](http://www.banqer.co)

Category  
EdTech

Ownership  
Private

Staff

Size  
\$ \$ \$ \$ \$

Enabler / Disruptor



Borrowwell



"In just over two years since our launch, we've experienced tremendous growth, centered around our mission of helping consumers make great decisions about credit... Over three hundred thousand Canadians have used Borrowwell to learn their credit score or check their rate on a loan." - Andrew Graham

## Company Description

Borrowwell is tackling Canada's \$1.5 trillion consumer lending market by automating the traditional loan application process. Its platform generates a personalised loan quote based on a 60-second application form. In partnership with Equifax Canada, Borrowwell launched a free credit score service in June 2016 and saw requests from 100,000 Canadians in the following three months. They are currently expanding beyond their core loan business into a consumer finance hub and ventures through strategic financial institution partnerships.

### Notable Investors

Portag3 Ventures, Equitable Bank, White Star Capital, FirstOntario Credit Union, Concentra Bank, Adam Felesky, Power Financial Corporation, Oakwest Corporation

## At a Glance

### Tagline

Personal Loans And Credit Scores. Borrowwell Makes Them Fast, Fair and Friendly.

Located  
Canada

Year Founded  
2014

Key People  
Andrew Graham (CEO),  
Eva Wong (COO)

Website  
www.borrowwell.com

### Category

Lending

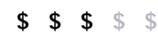
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Bud



"We have lost that personal touch with banking. We're trying to get that back. It's an app that works with all the providers, but it's also mine, my tool which advises me" - Edward Maslaveckas

## Company Description

Based in the UK, Bud leverages API connections to link financial products within a complete system, so as to provide financial institutions with a flexible white-label product. The services allows users to combine accounts and get personalised insights from a single source.

### Notable Investors

Banco Sabadell, Investec

## At a Glance

### Tagline

Plug and play financial services platform

### Located

United Kingdom

### Year Founded

2015

### Key People

Edward Maslaveckas (CEO),  
George Dunning (CTO)

### Website

[www.thisisbud.com](http://www.thisisbud.com)

### Category

Data and Analytics

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





"We believe new age Fintech companies and established financial institutions need not compete, but can collaborate to widen the financing options available for SMEs." - Sashank Rishyasringa

## Company Description

Capital Float provides working capital loans to small businesses with the aim of increasing SMEs' access to credit, collateral-free terms and trustworthy partners. The online platform targets SMEs in India who are able to receive funds in 3 days following an online application process and easy term-selection.

### Notable Investors

Sequoia Capital, SAIF Partners, Aspada, IFMR Capital, Creation Investments

## At a Glance

### Tagline

Timing makes all the difference.

### Located

India

### Year Founded

2012

### Key People

Sashank Rishyasringa (Co-founder, Managing Director), Gaurav Hinduja (Co-founder, Managing Director), Rajesh Viswanathan (CFO), Rohan Anrigh (CTO)

### Website

[www.capitalfloat.com](http://www.capitalfloat.com)

### Category

Lending

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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Cherri Tech, Inc.



喬睿科技股份有限公司

Cherri Tech Inc.



"Many pseudo-card groups use VPN as a springboard to trade, But TapPay knows user actions, such as basic information at the time of purchase, transaction history, the IP address of the transaction, the computer used in the transaction." - Zhuang Fan Jie

## Company Description

TapPay is currently working with 10 major banks in Taiwan to improve the customer experience when processing payments online. The software provides a plug-and-play API for developers to integrate into customisable webpages, and is targeting scam reduction with a fraud detector tool. TapPay currently processes 3 million transactions per month and is looking to Hong Kong and Singapore for expansion in 2018.

## At a Glance

### Tagline

Our mission is to perfect the payment card checkout process, showcasing a cashless future to the entire world

### Located

Taiwan

### Year Founded

2015

### Key People

Zhihao Li (Co-founder), Steven Chuang (CEO/Co-founder), Youting Chen (BDM/Co-founder)

### Website

[www.tappaysdk.com](http://www.tappaysdk.com)

### Category

Payments

### Ownership

Private

### Staff

Undisclosed

### Size

\$ \$ \$ \$ \$

### Enabler / Disruptor

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Clark Germany GmbH



"Most customers don't have transparency about their insurance situation. Clark offers its customers a smartphone app which allows them to digitally manage their insurance contracts. With the assistance of an insurance-cockpit, customers learn about their 'insurance fitness'." - Dr. Christopher Oster

## Company Description

Clark combines artificial intelligence and machine learning with human experts to analyse customers' unique details and provide customised insurance recommendations. The company has developed a Bancassurance-API that seeks to increase its customers' financial literacy and understanding of their insurance situation.

### Notable Investors

Finleap, SevenVentures, Axel Springer (through media investments), yabeo Capital, Kulczyk Investments, HitFox, TA Ventures, Tenderloin Ventures, GMPVC

## At a Glance

### Tagline

Insured, As It Should Be

### Located

Germany

### Year Founded

2015

### Key People

Dr. Christopher Oster (CEO), Mr. Steffen Glomb (CTO), Mr. Marco Adelt (COO)

### Website

[www.clark.de](http://www.clark.de)

### Category

Insurance

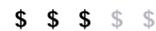
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





CoverGenius



“Cover Genius’ vision is to be the distributor of insurance to the world’s top internet companies... Our primary focus on learning and development helps ensure we’re top of the charts for the insurance industry, but most importantly our partners keep improving.” - Chris Bayley

### Company Description

With offices in Austin, London and Sydney, Cover Genius is the parent company of RentalCover.com and BrightWhite. The company is one of the world’s fastest growing Insurtech startups, using its platforms to dynamically generate policies based on customers’ specific data points. Cover Genius currently helps customers increase annual recurring revenue and expand ancillary streams through its API which matches policies and underwriters.

### At a Glance

Tagline  
We optimize your insurance price, product & promotion with Machine Learning and AI  
Located  
Australia  
Year Founded  
2014  
Key People  
Angus McDonald (Head of Partnerships/Co-founder), Chris Bayley (CEO and Head of New Products/Co-Founder)  
Website  
www.covergenius.biz

Category  
Insurance  
Ownership  
Private  
Staff  
  
Size  
\$ \$ \$ \$ \$  
Enabler / Disruptor  
 



CoverWallet

coverwallet



"Today, there exists a unique opportunity to reinvent it by focusing on the CoverWallet principles of simplification and transparency, leveraging analytics, and, ultimately reducing friction... We are on a mission to use technology to democratize hassle-free access to business insurance." - Inaki Berenguer

### Company Description

CoverWallet uses data and machine learning to simply insurance for small businesses by improving customers' experiences in taking out an insurance policy that matches their needs. It services firms operating across a range of industries, including agriculture, consulting, education, healthcare, food, manufacturing, mining and real estate.

#### Notable Investors

Foundation Capital, Union Square Ventures, Index Ventures, CV Starr, and Two Sigma Ventures

### At a Glance

#### Tagline

Commercial Insurance for your Business

#### Located

United States

#### Year Founded

2015

#### Key People

Inaki Berenguer (CEO/Co-Founder), Rashmi Melgiri (COO/Co-Founder)

#### Website

www.coverwallet.com

#### Category

Insurance

#### Ownership

Private

#### Staff

5 icons representing staff

#### Size

5 dollar signs representing size

#### Enabler / Disruptor

2 icons representing enabler/disruptor



Creamfinance



“From the very beginning of our business we realized that we need to grow in order to have a higher reach and bigger impact. Growth and expansion are in the DNA of our business and international expansion allowed us for higher and more impactful reach.” - Matiss Ansviesulis

### Company Description

Creamfinance aims to simplify online borrowing by automating one-click loans. Its platform uses algorithms and machine-learning to evaluate credit risk based on data assessment from traditional sources. It has quickly become one of Europe's fastest growing fintech firms, having minimised non-performing loan balances to under 5% (in comparison to a 10-15% industry average).

#### Notable Investors

Capitec Bank, Flint Capital

### At a Glance

#### Tagline

We make money available

#### Located

Poland

#### Year Founded

2012

#### Key People

Matiss Ansviesulis (Co-CEO),

Dāvis Barons (Co-CEO)

#### Website

www.creamfinance.com

#### Category

Lending

#### Ownership

Private

#### Staff

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#### Size

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#### Enabler / Disruptor

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Cuvva



"It was ridiculous that I couldn't borrow a car for an hour, because of the difficulty of getting short-term cover. I could order an Uber or a Deliveroo to my house, but I couldn't buy insurance for a short period quickly." - Freddy Macnamara

## Company Description

Cuvva provides short term, flexible car insurance to a range of consumer groups, including individuals and taxi-drivers. Policies range in duration from 1 hour to 28 days based on a separate comprehensive policy which does not affect the owners' no-claims bonus.

### Notable Investors

Tekton Ventures, Techstars Ventures, Seedcamp, Nick Hungerford (founder of Nutmeg) and Ian Hogarth (founder of SongKick)

## At a Glance

### Tagline

Car insurance for an hour, a day, a week, whatever.

### Located

United Kingdom

### Year Founded

2014

### Key People

Freddy Macnamara (CEO/Co-Founder), James Billingham (CTO/Co-Founder)

### Website

[www.cuvva.com](http://www.cuvva.com)

### Category

Insurance

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





# Flutterwave Inc



"We are building a platform for all institutions that are trying to build payment, into their value chain and provide a platform that we can all innovate. We want to build technology, and infrastructure that is safe for the consumers, the ecosystem and flexible enough for everybody to use." - Iyinoluwa Aboyeji

## Company Description

Flutterwave currently operates in over 36 African countries, providing payments technology and infrastructure to the continent's largest financial institutions. The technology is empowering individuals and businesses to accept online and offline payments and driving growth in communities traditionally cut off from the digital economy.

### Notable Investors

Green Visor Capital, Omidyar Network, Social Capital, Khosla, Greycroft Partners, Glynn Capital Management, HOF Capital, Y Combinator, Rayyan Islam, Arab Angel Fund, Zillionize Angel, Lynett Capital, VC Fintech Accelerator, CRE Venture Capital

## At a Glance

### Tagline

Modern payments infrastructure to power Africa's digital economy.

### Located

Nigeria

### Year Founded

2016

### Key People

Iyinoluwa Aboyeji (Founder)

### Website

[www.flutterwave.com](http://www.flutterwave.com)

### Category

Payments

### Ownership

Private

### Staff

5 icons representing staff

### Size

5 dollar signs representing size

### Enabler / Disruptor

Enabler and Disruptor icons



# GrassRoots Bima



"This will be not just an opportunity to heighten profitability, but a real chance for insurers to build and retain trustworthy relationship with customers. Underwriters are aware of the disruptions and changes facing their industry, the transformational impact of which is now evident." - Winnie Badiah

## Company Description

GrassRoots Bima has quickly become one of Africa's most innovative insurtech companies, seeking to promote financial inclusion by matching customers with microinsurance products. Currently, its market-facing SaaS platform, WazInsure, allows individuals to track their insurance policies in a single place so as to increase the simplicity, transparency and cost-effectiveness of insurance.

## At a Glance

### Tagline

Innovation. Inclusion. Insurance.

### Located

Kenya

### Year Founded

2016

### Key People

Winnie Badiah (CEO), Martin Wambugu (CTO)

### Website

[www.grmicroinsurance.com](http://www.grmicroinsurance.com)

### Category

Insurance

### Ownership

Private

### Staff



### Size

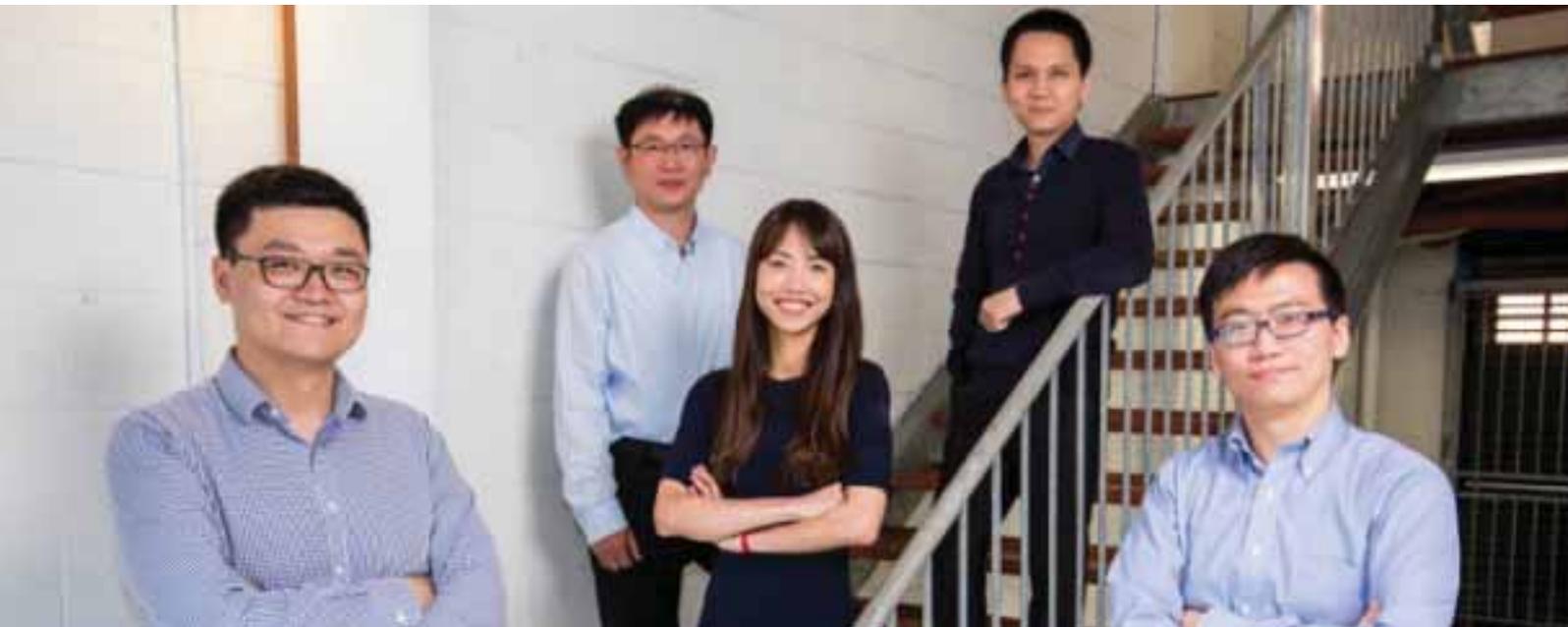


### Enabler / Disruptor





# Hyper Anna



"Machines have historically struggled with understanding true intention in conversation. These nuances, which humans describe as 'reading between the lines', are incredibly important in a business context... Anna allows you to communicate as if you were speaking to a colleague." - Natalie Nguyen

## Company Description

Hyper Anna is an artificial intelligence-powered data analyst that produces data analytics in the form of written code, charts and insights about key business drivers. The company is seeking to disrupt the data science market by providing simplified and timely strategic insights, and focuses on providing this service in the financial services sector.

### Notable Investors

Sequoia Capital, AirTree Ventures, IAG Ventures, Reinventure Group

## At a Glance

### Tagline

Artificial Intelligence for Analytics

### Located

Australia

### Year Founded

2016

### Key People

Natalie Nguyen (CEO/Co-Founder), Sam Zheng (CTO/Co-Founder)

### Website

[www.hyperanna.com](http://www.hyperanna.com)

### Category

Data and Analytics

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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IbanFirst



"By moving forward on this project, we have become the first payment institution to have the ability to create iBans on the fly. Beyond the cross-border payment component, we realized that it was possible to develop a range of online banking services based on the iBan." - Pierre-Antoine Dusoulier

## Company Description

Founded in 2016, iBanFirst is an online multi-currency platform which operates in competition with major banks to provide entrepreneurs with a simplified financial operations management system. The system provides exchange rates in real time in addition to simplifying the payments process for companies operating across borders.

### Notable Investors

Xavier Niel

## At a Glance

### Tagline

Better banking services

### Located

Belgium

### Year Founded

2012

### Key People

Pierre-Antoine Dusoulier (CEO/Founder), Patrick Mollard (COO), Laurent Maluski (CTO)

### Website

[www.ibanfirst.com](http://www.ibanfirst.com)

### Category

Digital currencies

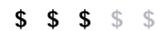
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





iyzico



“Our goal is to become the Stripe of the region... Having become the leading payment solution for online businesses and enterprises in Turkey, Iyzico is enthusiastic to take its technology global.”

- Barbaros Özbugutu

## Company Description

Founder in 2013 in Istanbul, Iyzico provides online companies with a secure payment management system. The local payment service provider (PSP) enables small businesses to integrate payment instalment options, loyalty features and a transparent settlement process.

### Notable Investors

Amadeus Capital Partners, International Finance Corporation (IFC), 212, Vostok Emerging Finance, Endeavour Catalyst, Speedinvest, 212, Pachicle Invest

## At a Glance

### Tagline

Expand your Business – Start Selling in Turkey

### Located

Turkey

### Year Founded

2013

### Key People

Barbaros Özbugutu (CEO/ Co-founder), Tahsin Isin (CTO/Co-founder)

### Website

[www.iyzico.com](http://www.iyzico.com)

### Category

Payments

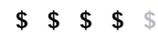
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Kensho

KENSHO



"While a search engine can only find pages with existing analyses, Kensho can generate original answers by analyzing relationships between events, including natural disasters, political developments, corporate earnings announcements, product launches and FDA drug approvals." - Daniel Nadler

## Company Description

Kensho is a data analytics and machine learning company which uses technology to service government and commercial institutions seeking to process large data sets to create solutions to real-world issues. The team come from a range of backgrounds, including seven members of the original Apple iPhone engineering team, PhD physicists and Quantum Computing PhDs.

### Notable Investors

JP Morgan Chase, General Catalyst, Morgan Stanley, Citigroup, Goldman Sachs, Breyer Capital, Wells Fargo & Company, Bank of America Merrill Lynch, S&P Global, FinTech Sandbox

## At a Glance

### Tagline

Global Analytics. Technology that brings transparency to complex systems.

### Located

United States

### Year Founded

2013

### Key People

Daniel Nadler (CEO/Co-founder), Peter Kruskall (CTO/Co-founder)

### Website

www.kensho.com

### Category

Data and Analytics

### Ownership

Private

### Staff

5 icons representing staff

### Size

5 dollar signs representing size

### Enabler / Disruptor

Enabler and Disruptor icons



KredX

kredX



"There are 36 million SMEs in India. Many of these often struggle to keep their cash flow intact and can hardly withstand the burden of late payments. They are in dire need for working capital. With our technology platform, we are helping them get access to working capital." - Manish Kumar

### Company Description

KredX is a double-sided market place that matches SMEs seeking easy-access to working capital with investors looking for an above-average yield on short-term investments. Its Online Bill Discounting platform enables businesses to sell unpaid invoices at a discount to investor networks comprising HNIs, family offices, funds and banks.

#### Notable Investors

Sequoia Capital, Prime Venture Partners

### At a Glance

#### Tagline

Connecting Businesses with Investors

#### Located

India

#### Year Founded

2015

#### Key People

Manish Kumar (CEO/Co-founder), Anurag Jain (Executive Director/Co-founder)

#### Website

www.kredx.com

#### Category

Payments

#### Ownership

Private

#### Staff

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#### Size

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#### Enabler / Disruptor

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Lendify



"We want to streamline the market for loans and make risk-based pricing instead of cost-based."  
- Nicholas Sundén-Cullberg

## Company Description

Based in Sweden, Lendify is an online credit marketplace that democratizes consumer credit between individuals. By removing traditional financial institutions from the traditional lending relationship, Lendify can provide credit at a low cost to borrowers and facilitate higher returns for investors.

### Notable Investors

Back in Black, Jonas Nordlander, Filip Engelbert, Eklöf Invest

## At a Glance

### Tagline

Sweden's largest marketplace for loans

### Located

Sweden

### Year Founded

2014

### Key People

John-Christian Eriksson (CEO/Co-founder), Nicholas Sundén-Cullberg (CEO/Co-founder)

### Website

[www.lendify.se](http://www.lendify.se)

### Category

Lending

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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Leveris



"The problems are apparent and that's where we're coming from. This is a system designed to address a specific problem so the banks are definitely reaching a point where they understand the nature of the problem - And that problem is increasing in velocity." - Conor Fennelly

## Company Description

Leveris is a cloud-based BaaS platform that enables a range of players to enter the financial services industry, from traditional and challenger banks to lenders, credit unions and consumer brands. Its core product offering is a fully-transparent platform that uses open standard formats, APIs and protocols to facilitate this lending process.

### Notable Investors

Adams Street Partners, Matrix Partners, Scale Venture Partners

## At a Glance

### Tagline

A robust, multipurpose banking platform built with modularity at the core

### Located

Ireland

### Year Founded

2014

### Key People

Conor Fennelly (CEO/ Founder)

### Website

[www.leveris.com](http://www.leveris.com)

### Category

Banking

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Lydia



"We started in France... and we really focused on the millennials, the young crowd, the students on college campuses, because they had all these needs at the same time about P2P, paying back each other, sharing their rent, getting money from their parents." - Cyril Chiche

## Company Description

Lydia is a consumer payments system that enables users to make payments to one another via a mobile application. Its initial target market was college campuses, but it has since moved to retail chains and e-commerce platforms.

### Notable Investors

Oddo & Cie, NewAlpha Asset Management

## At a Glance

### Tagline

All your payment needs - in one app

### Located

France

### Year Founded

2013

### Key People

Cyril Chiche (CEO), Antoine Porte (CTO)

### Website

[www.lydia-app.com](http://www.lydia-app.com)

### Category

Payments

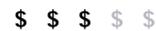
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Macrovue



"At the moment we want to focus on Australia and getting it out as much as we can over here. Next year we will look at opportunities overseas... The markets in America are quite saturated, whilst with Asia there are not that many options for consumers so there's more opportunities for startups like us." - Sid Sahgal

## Company Description

Macrovue enables users to invest in global portfolios which are pegged to trends such as clean tech and water scarcity or the silver haired economy, through thematic investing. After identifying portfolio themes and relevant stocks, a quantitative model creates a shortlist of relevant stocks who provide the pool from which component investments are selected based on fundamental research.

### Notable Investors

AMP, James Goodwin, Inception Asset Management, H2 Ventures

## At a Glance

### Tagline

The smartest way to access global markets.

### Located

Australia

### Year Founded

2014

### Key People

Sid Sahgal (CEO/Co-Founder), Dev Sinha (Head of Investment Product/Co-Founder)

### Website

[www.macrovue.com.au](http://www.macrovue.com.au)

### Category

Wealth

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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# MoneyMe Financial Group



“We said we were going to do something and we did it. It allowed the investment community to understand the product and market, have confidence in our business model and that we’ll stay true to what we said we would.” - Clayton Howes

## Company Description

MoneyMe targets millennial Australians by seeking to provide access to short term cash loans of up to \$10,000 ‘whenever and wherever’ they are needed. The core product offering is based on a customer-centric value-add which prioritises innovation and financial responsibility, balancing the speed of rapid online approval and competitive fixed interest rates.

### Notable Investors

Prominent Australian family fund

## At a Glance

### Tagline

Get up to \$10,000 fast

### Located

Australia

### Year Founded

2013

### Key People

Clayton Howes (CEO/  
Founder)

### Website

[www.moneyme.com.au](http://www.moneyme.com.au)

### Category

Lending

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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Moneytree



"The money that we've raised is to scale the platform, Moneytree Link, which is a bottom up connectivity platform connecting individuals and businesses with financial institutions. We're also pleased to say that we will be coming to the Australian market shortly." - Ross Sharrott

### Company Description

Moneytree provides short-term consumer loans through its mobile banking app. It consolidates bank accounts, credit cards, digital money and loyalty points, and offers tools to users to assist with the control and management of their financial information.

#### Notable Investors

Ballie Gifford, Mizuho Capital, Hiroshima Venture Capital, Senshu Ikeda Capital, SBI Investment, Salesforce Ventures, Fukuoka Technology Partners, SMBC Venture Capital, Mitsubishi UFJ Capital, SMFG

### At a Glance

#### Tagline

One household account book for life

#### Located

Japan

#### Year Founded

2012

#### Key People

Ross Sharrott (Co-Founder), Paul Chapman (CEO/Co-Founder), Mark Makdad (Co-Founder), Jonathan Epstein (Chairman)

#### Website

www.moneytree.jp

#### Category

Wealth

#### Ownership

Private

#### Staff

5 icons

#### Size

5 \$ icons

#### Enabler / Disruptor

2 icons



Neo Growth



“The digital payment space is bigger than what we imagined... All this means a very large market opportunity. NeoGrowth is looking at leading this market in India.” - Piyush Khaitan

### Company Description

Neo Growth provides unsecured credit at quick turnaround times, with flexible payment options, to SMEs in India. The system provides PoS-based cash advances and uses technology to monitor repayments which are made in daily instalments.

#### Notable Investors

Quona Capital, IIFL, Khosla Impact, Aspada, Omidyar Network, Social Venture Partners

### At a Glance

#### Tagline

#Get business loans

#### Located

India

#### Year Founded

2012

#### Key People

Piyush Khaitan (MD, Co-Founder), Dhruv Khaitan (Co-Founder, Chairman)

#### Website

www.neogrowth.in

#### Category

Lending

#### Ownership

Private

#### Staff

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#### Size

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#### Enabler / Disruptor

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Neyber

neyber



"There wasn't a real value proposition for borrowers. It was largely targeting those who could already get loans from banks. I didn't really feel that it was a sufficient solution." - Martin Ijaha

## Company Description

Based in the UK, Neyber creates partnerships with employers in order to provide employees with a range of financial management products, including salary-deducted loans and financial education. Its clients include UK Police Service, London City Airport, Anglian Water, NHS Trusts and FTSE-listed firms.

### Notable Investors

Henry Ritchotte, Goldman Sachs, Gaël de Boissard, Police Mutual, John Spearman, Wadhawan Global Capital

## At a Glance

### Tagline

Taking care of the financial wellbeing of UK employees

### Located

United Kingdom

### Year Founded

2014

### Key People

Martin Ijaha (CEO/Co-Founder), Ezechi Britton (CTO/Co-Founder), Monica Kalia (Chief of Strategy and BDM/Co-Founder)

### Website

[www.neyber.co.uk](http://www.neyber.co.uk)

### Category

Wealth

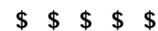
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





PayFit

payfit



"If you look at a French payslip you'll understand why we're so needed, there are around 40 lines of technical details that most of us don't understand at all." - Firmin Zocchetto

## Company Description

PayFit provides a digitisation service for HR and payroll departments by enabling employers to manage a range of administrative tasks such as payslips, social statements, leave and employee benefits.

### Notable Investors

Accel Partners, Xavier Niel, Otium Capital, The Family, Oleg Tscheltzoff, Romain Cottard, The Family, Jean-Daniel Guyot, Geoffroy Roux de Bézieux

## At a Glance

### Tagline

Paying employees has never been easier

### Located

France

### Year Founded

2016

### Key People

Firmin Zocchetto (CEO/Co-Founder), Florian Fournier (Co-Founder), Ghislain de Fontenay (CTO/Co-Founder)

### Website

[www.payfit.com](http://www.payfit.com)

### Category

Payments

### Ownership

Private

### Staff

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### Size

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### Enabler / Disruptor

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Plynk



"We're localising Plynk in several languages and currencies over the next year including Spain, Portugal and the rest of the EEA. Our growth plan is still to become a verb in every European language, grow our team, and continue development on our core product." - Charles Dowd

## Company Description

Plynk is a mobile payments platform which facilitates money transfers between individuals without relying on account numbers or code cards. The system functions through a messaging app and leverages the use of social media to drive growth among its millennial customers.

### Notable Investors

Prive-Swiss, Enterprise Ireland, Delta Partners, NDRC

## At a Glance

### Tagline

Plynk is the new messaging app you can't afford to live without

### Located

Ireland

### Year Founded

2015

### Key People

Charles Dowd (Co-Founder/CEO), Clive Foley (Co-Founder)

### Website

www.plynk.me

### Category

Payments

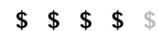
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Pockit



Pockit



“By launching a low-cost remittance service Pockit is saving our customers money and providing a service that suits their lives. We expect it to be very attractive to our core customers who find it difficult to access conventional financial services for many reasons.” - Virraj Jatania

### Company Description

Pockit targets customers who have been excluded by incumbent financial institutions following changes in personal or financial circumstances. An account can be opened within minutes, and customers are provided with an online account, contactless MasterCard and money-management app. The company currently serves 200,000 customers and is seeking to expand its core business offering to direct debits and micro-loans by the end of 2017.

#### Notable Investors

Concentric, Belcube, Jon Moulton, Mark Newton-Jones, Sir Alex Ferguson, Danny Jatania, Kevin Reynolds, Colin Harris, and Stuart Middleton.

### At a Glance

#### Tagline

No-nonsense banking

#### Located

United Kingdom

#### Year Founded

2014

#### Key People

Virraj Jatania (CEO/Co-Founder)

#### Website

www.pockit.com

#### Category

Payments

#### Ownership

Private

#### Staff

👤 👤 👤 👤 👤

#### Size

💰 💰 💰 💰 💰

#### Enabler / Disruptor

🌸 ⚠️



Qonto



"Qonto, smart banking for small businesses, is the service that allows you to open a 100% online account, have your bank account in 5 minutes and order physical or virtual cards to intelligently track all the expenses of the company." - Alexandre Prot

## Company Description

Qonto targets SMEs by combining a range of financial support services with a simple bank account. The service allows integration with SaaS providers such as Stripe, Slack, Sage and Cegid, and enables teams to manage transactions via their own user account. The neobank operates fully-online and both accounts and access cards can be managed directly from the platform.

### Notable Investors

Alven Capital, Valar Ventures

## At a Glance

### Tagline

The 100% digital business account

### Located

France

### Year Founded

2016

### Key People

Alexandre Prot (CEO/ Co-Founder), Steve Anavi (President/Co-Founder)

### Website

[www.qonto.eu/en](http://www.qonto.eu/en)

### Category

Banking

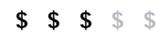
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Raisin



"We provide a very straightforward and fully-online account opening process as well as a one-stop solution to managing multiple savings accounts. Our service is transparent and there are no hidden fees for our customers." - Tamaz Georgadze

### Company Description

Raisin has become Europe's biggest cross-border savings platform, enabling customers access to the most competitive interest rates across the continent, free-of-charge. The company is entering distribution partnerships with a range of other fintech providers and traditional banks to expand into investment products and business clients.

#### Notable Investors

Fabrice Grinda, FJ Labs, Binomial Ventures, Index Ventures, btov Partners, Thrive Capital, Tom Stafford, Yuri Milner

### At a Glance

#### Tagline

Raise your interest with Europe's #1 deposit marketplace

#### Located

Germany

#### Year Founded

2013

#### Key People

Frank Freund (CFO/Co-Founder), Tamaz Georgadze (CEO/Co-Founder), Michael Stephan (COO/Co-Founder)

#### Website

www.raisin.com

#### Category

Financial product marketplace

#### Ownership

Private

#### Staff

5 icons

#### Size

5 \$ icons

#### Enabler / Disruptor

2 icons



Riby



"When it comes to finance, the banks cannot solve all the problems and we discovered it was a faster route to scale." - Salami Abolore

## Company Description

Based in Nigeria, Riby enables cooperatives, company groups, employees, individuals, associations, and financial development institutions a platform to manage their financial activities. It enables digitisation of collaborative saving, lending and investments with the ultimate aim of increasing financial literacy amongst individual members of the groups. The service operates through a mobile app, and offers features including personal savings, cooperative savings and loan management, peer-to-peer lending, agent management and personal and group investment management.

## At a Glance

### Tagline

Healthy Finance. Better Life.

### Located

Nigeria

### Year Founded

2012

### Key People

Salami Abolore (CEO)

### Website

[www.riby.me](http://www.riby.me)

### Category

Wealth

### Ownership

Private

### Staff



### Size

Undisclosed

### Enabler / Disruptor





Satispay



"The model that we constructed is directly linked to the interbank network allowing us to bypass all of the intermediary payment processors that are traditionally involved with payments. This new efficiency meant drastically reducing the costs involved in moving money." - Alberto Dalmaso

## Company Description

Headquartered in Italy, Satispay is a mobile payments company that operates independently from traditional debit and credit cards to facilitate peer-to-peer payments, as well as payments from individuals to merchants. The system allows users to pay in physical and online stores.

### Notable Investors

Iccrea Banca, Sella Ventures, Shark Bites, Banca Etica, Ray Iglesias, U-Start, Giuseppe Donagemma, Nicolas Carbonari, Jonathan Weiner

## At a Glance

### Tagline

Make the smart choice when moving your money.

### Located

Italy

### Year Founded

2013

### Key People

Alberto Dalmaso (CEO/ Co-Founder), Samuele Pinta (Finance Control & Strategic Management/Co-Founder), Dario Brignone (IT & Organisation/Co-Founder)

### Website

[www.satispay.com/en](http://www.satispay.com/en)

### Category

Payments

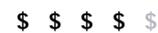
### Ownership

Private

### Staff



### Size



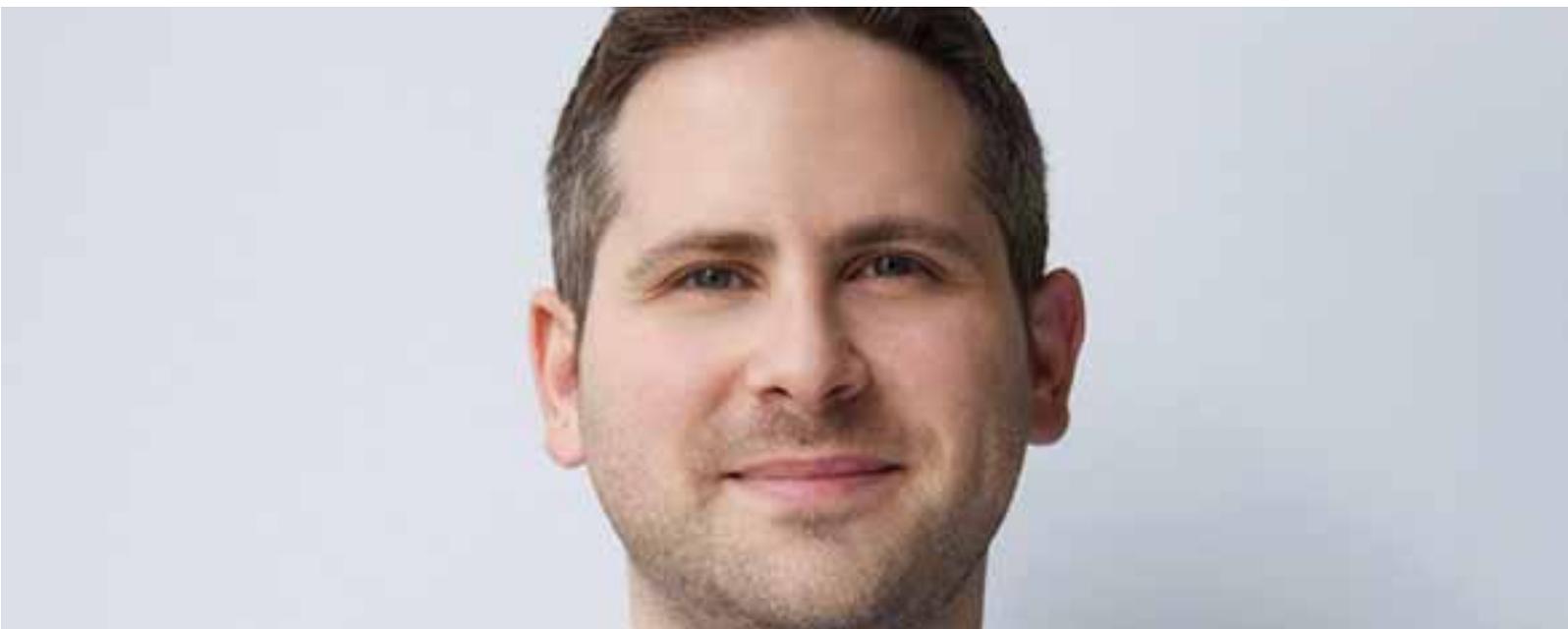
### Enabler / Disruptor





Sensibill

 Sensibill™



"Our app allows bank customers to get their receipts in a few different ways... They can take a picture of their receipt and the app will extract and digitize the information so they can do various things like expense specific items, as well as track returns and warranty information." - Corey Gross

## Company Description

Sensibill is a white-label SaaS platform that targets financial institutions seeking to improve their mobile banking applications by providing a management system for paper and digital receipts. The system also generates data insights by analysing purchase information to drive engagement with banks' other digital products and offerings.

### Notable Investors

Hedgewood, Impression Ventures, Operatie Capital, The OpenText Enterprise Apps Fund, Ryerson Futures, Mistral Venture Partners, Information Venture Partners, Six Squared Capital

## At a Glance

### Tagline

Know your customers, one receipt at a time

### Located

Canada

### Year Founded

2013

### Key People

Corey Gross (CEO/Founder),  
Jamie Alexander (CTO/  
Founder)

### Website

[www.getsensibill.com](http://www.getsensibill.com)

### Category

Banking

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Sherpa



Sherpa



“We have completely re-thought the way insurance has worked for hundreds of years, doing away with the concept of the insurance ‘product’ and inventing a new, holistic way of underwriting risk.” - Chris Kaye

## Company Description

Sherpa enables personalised insurance to be provided to all users. The tailored insurance packages are unbiased and trustworthy with data analytics used as a tool to protect users and their families. Policies are streamlined to remove convoluted commissions and instead, to produce a single, consolidated account that addresses the customer’s needs and risk appetite.

### Notable Investors

InsurTech.vc, Michelle Paisley

## At a Glance

### Tagline

Insurance. Now it’s personal

### Located

Malta

### Year Founded

2016

### Key People

Chris Kaye (CEO)

### Website

[www.justsherpa.com](http://www.justsherpa.com)

### Category

Insurance

### Ownership

Private

### Staff



### Size

Undisclosed

### Enabler / Disruptor





Silent8



"Every time we get into production, we stop financial crime, we stop money from flowing to be used for illegal arms purchase or to finance some terrorist activities, that's one way of being rewarded for what we are doing." - Martin Markiewicz

## Company Description

Silent8 utilises artificial intelligence, machine learning and various technologies to address money laundering and terrorist financing issues. By improving the due diligence processes for banks and financial institutions, the transparency and integrity of the financial system can be improved. A human friendly formula is adopted to effectively analyse complex volumes of data using artificial intelligence. Financial institutions and banks can see greater efficiency and productivity by cutting out the noise around financial crimes while still ensuring critical alerts are not missed.

### Notable Investors

Crystal Horse Investment, JFDI, Wavemaker Partners

## At a Glance

### Tagline

Leveraging Artificial Intelligence Against Money Laundering and Terrorist Financing

### Located

Singapore

### Year Founded

2014

### Key People

Martin Markiewicz (CEO/Co-Founder)

### Website

[www.silenteight.com](http://www.silenteight.com)

### Category

Cyber Security

### Ownership

Private

### Staff



### Size

Undisclosed

### Enabler / Disruptor





SoCash



“We are a bunch of bankers with a passion for technology and digital innovations who found this problem big and meaningful enough to quit our decade-old careers in global banks. Most of us are in our 30’s. We were born in different parts of the world, but our paths crossed in Singapore.” - Hari Sivan

### Company Description

SoCash addresses cash logistic issues for banks by adding a peer to peer and social element. Every shop is transformed into a scalable digital, cash distribution network where users can utilise the shared economy to improve cash circulations. SoCash bridges the gap between the bank and customer using a mobile app as customers have the flexibility to safely access their cash regardless of the time or location.

#### Notable Investors

Monetary Authority of Singapore (MAS)

### At a Glance

#### Tagline

Our mission is to solve cash logistics for banks

#### Located

Singapore

#### Year Founded

2015

#### Key People

Rekha Hari (Director & Head of Program Management/ Founder), Hari Sivan (Founder, CEO)

#### Website

www.socash.sg

#### Category

Banking

#### Ownership

Private

#### Staff

5 icons representing staff

#### Size

5 dollar signs representing size

#### Enabler / Disruptor

Enabler and Disruptor icons



Stash

# STASH



"We help people who don't have a lot save money on a weekly basis... Stashers look like America, they look like people you meet every day: they are nurses and teachers and Uber and Lyft drivers." - Brandon Krieg

## Company Description

Stash empowers a new generation of diverse investors. The product offering includes an app or online platform that suggests a shortlisted series of investment options complemented with advice, support and recommendations.

### Notable Investors

Coatue Management, Breyer Capital, Goodwater Capital and Valar Ventures

## At a Glance

### Tagline

Investing Simplified

### Located

United States

### Year Founded

2015

### Key People

Edward Robinson (President/Co-Founder), Brandon Krieg (CEO/Co-Founder)

### Website

[www.stashinvest.com](http://www.stashinvest.com)

### Category

Wealth

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





ThetaRay

THETARAY



"There's a need for a company that can protect the physical infrastructure against unknown cyber threats. We solve a problem that was previously believed to be unsolvable." - Mark Gazit

### Company Description

ThetaRay adopts big data analytic technology and artificial intelligence solutions to build custom applications and solve future problems. The patented algorithms are able to detect anomalies on a live, timely basis which improves the accuracy of the results. The key customer base includes financial institutions, industrial manufacturers, aviation businesses and critical infrastructure providers around the world. Individual users range from data scientists to business analysts.

#### Notable Investors

Alibaba, Bank Hapoalim, Jerusalem Venture Partners (JVP), Poalim Capital Markets, General Electric (GE)

### At a Glance

#### Tagline

Fraud Prevention

#### Located

Israel

#### Year Founded

2013

#### Key People

Amir Averbuch (Founder), Mark Gazit (CEO)

#### Website

www.thetaray.com

#### Category

Data and Analytics

#### Ownership

Private

#### Staff

5 icons

#### Size

5 \$ icons

#### Enabler / Disruptor

2 icons



Tic:Tok

tic:toc



"Fintech is a major growth sector, both internationally and within Australia. As a proud South Australian, I find it satisfying to launch and grow a major national fintech company from Adelaide." - Anthony Baum

## Company Description

Tic:Tok creates an instant, 22 minute lending experience with holistic home loan offerings in Australia to date. The approval process includes property valuation, real-time assessment, ID and financial verification and home loan documentation generation. Key partners include Bendigo and Adelaide Bank, as they underwrite Tic:Tok home loans. Tic:Tok provides faster, more convenient and more cost effective options.

## At a Glance

Tagline  
Approval, Online From Start  
To Finish.  
Located  
Australia  
Year Founded  
2015  
Key People  
Anthony Baum (CEO/  
Founder)  
Website  
[www.tictochohomeloans.com](http://www.tictochohomeloans.com)

Category  
Financial Product  
Marketplace  
Ownership  
Private  
Staff  
  
Size  
Undisclosed  
Enabler / Disruptor  




Token



“We help banks monetize the open banking opportunity and pay banks a fee on every transaction, so it’s all incremental revenue to a bank. This is a win for everyone.” - Steve Kirsch

## Company Description

Token is an API banking platform with the philosophy to provide an open and secure platform for instant and safe money movements. The team is comprised of rich experiences and backgrounds from Google, Amazon, Apple, Microsoft, Twitter.

### Notable Investors

EQT Ventures, Octopus Ventures, OP Financial Group

## At a Glance

### Tagline

Access all banks with one API

### Located

United States

### Year Founded

2015

### Key People

Steve Kirsch (CEO/Co-Founder), Marten Nelson (VP Marketing/Co-Founder), Yobie Benjamin (Co-Founder), Todd Clyde (COO)

### Website

www.token.io

### Category

Banking

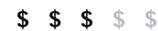
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Trusona Inc.



"Usernames and passwords are the weakest link in the cyber security chain, and every day at Trusona we unshackle the false sense of security they've given the world." - Ori Eisen

## Company Description

Trusona is a leader in providing simple and secure Identity Authentication omni-channel offerings using a cloud identity suite. Every digital interaction is authenticated to enhance verification and ensure safety. Trusona is a key driver of the #NoPasswords revolution.

### Notable Investors

Microsoft Ventures, Seven Peaks Ventures, Kleiner Perkins Caufield & Byers

## At a Glance

### Tagline

#NoPasswords

### Located

United States

### Year Founded

2015

### Key People

Ori Eisen (CEO/Founder)

### Website

www.trusona.com

### Category

Cyber Security

### Ownership

Private

### Staff

5 icons representing staff

### Size

5 dollar signs representing size

### Enabler / Disruptor

2 icons representing enabler/disruptor status



Valiant



Valiant



"Valiant is different to a lot of other online lead generator platforms because we'll always have that human touch element to support customers when they need it." - Alex Molloy

## Company Description

Valiant Finance is an online broking platform for SMEs which enables borrowers to match with lenders in a manner of "unprecedented transparency". This innovative method of using algorithms to conduct this matching process creates competitive tension in the SME online lending space and also serves as a catalyst for disruption amongst the traditional banking market.

### Notable Investors

Reinventure Group, H2 Ventures

## At a Glance

### Tagline

Help SMEs secure loans with "unprecedented transparency"

### Located

Australia

### Year Founded

2015

### Key People

Richard Cotton (Co-Founder), Alex Molloy (Co-Founder)

### Website

[www.valiant.finance](http://www.valiant.finance)

### Category

Lending

### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





VATBox

VATBOX



"As the first and only tech player in this market, we provide fully secured and easy-to-use solutions that maximize VAT recovery, while adding an essential compliance and governance layer that had not been available before." - Isaac Saft

### Company Description

VATBox offers streamlined solutions for the VAT recovery process, enabling complete visibility, compliance and data integrity for businesses. Automation technology and cloud platforms are used in conjunction for intelligent and efficient processes and safe data storage and management. VATBox enables expenditure control and accurate recovery processes to produce accurate and valuable returns.

#### Notable Investors

Viola Private Equity, Target Global, Viola Growth

### At a Glance

#### Tagline

A simple way to manage VAT

#### Located

Israel Y

#### Year Founded

2012

#### Key People

Noam Guzman (President/ Co-Founder), Isaac Saft (CEO/Founder)

#### Website

www.vatbox.com

#### Category

Regtech

#### Ownership

Private

#### Staff

5 icons representing staff

#### Size

5 dollar signs representing size

#### Enabler / Disruptor

2 icons representing enabler/disruptor



Wave



“By embedding Wave’s complete small business tools into RBC’s online business banking platform, small business owners now have one single destination to manage their financial life.” - Kirk Simpson

## Company Description

Wave delivers financial services and free software to small and micro businesses around the world. By providing access to capital (Lending), improving cash flow (Payments), delivering money to employees (Payroll), helping businesses get paid (Invoicing), preparing for tax time and providing business insights (Accounting, Receipts), Wave covers the spectrum of a small business owner’s financial life, and helps businesses grow and thrive.

### Notable Investors

Social Capital, CRV, HarbourVest Partners, Exhibition Ventures, BDC IT Venture Fund, OMERS Ventures, NAB Ventures, OurCrowd-Gcai, Portag3 Ventures, Royal Bank of Canada

## At a Glance

### Tagline

Small business invoicing, accounting and more

### Located

Canada

### Year Founded

2010

### Key People

Kirk Simpson (CEO/Co-Founder), James Lochrie (Co-Founder)

### Website

[www.waveapps.com](http://www.waveapps.com)

### Category

Accounting

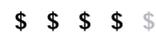
### Ownership

Private

### Staff



### Size



### Enabler / Disruptor





Zaveapp



"I do not want to remain a promise, I want to prove that it is possible for startups to have a global impact from Mexico." - Octavio Novelo

## Company Description

Developed in Silicon Valley and based in Mexico, Zaveapp is a digital piggybank that is reaching international expansion with its recent launch in France. The product aims to assist young people achieve their financial goals in the short run by incorporating and teaching different saving techniques (e.g. save % of expenses, utilise group savings or adopt automatic transfers). Today, the app serves over 30,000 users. The business is affiliated with MangoPay with goals to assume a leading role as the essential finance personal manager app in Europe.

Notable Investors

Wayra

## At a Glance

Tagline

The piggybank in your smartphone

Located

Mexico

Year Founded

2015

Key People

Octavio Novelo (CEO/Co-Founder), Pedro Calmell (COO/Co-Founder)

Website

[www.zaveapp.com](http://www.zaveapp.com)

Category

Banking

Ownership

Private

Staff



Size



Enabler / Disruptor



## Previous Reports



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